



# NRI NEWS LETTER

Dear NRI customer,

I am glad to connect with you through our newsletter. Central Bank of India has embarked on a digital transformation project to empower the customers for all their Banking needs, enhancing customer engagement and customer convenience i.e. Ease to transact, digitizing the whole business of the Bank, converting traditional business models into seamless Digital Platform.

We always value NRI customer service and it is one of our prime focuses. We thrive to serve our Indian diaspora which has been reliable partners of India's growth. We have launched special NRI Deposit Campaign from **16 May 2023 to 30 June 2023** and we request you to please visit our website or nearest branch during campaign and give us a chance to serve you. We assure you of our best and prompt services at all time. You can invest your hard earn money in long term deposit in your bank as under:

- NRE Time Deposit ( 1 year to 10 year)
- FCNR (B) Deposit (1 year to 5 year) in currencies USD, GBP, EUR, CAD, AUD.
- FCNR (B) Premium Plus Deposit (1 year to 3 year) in currencies USD, GBP, EUR.

You may earn additional interest by parking funds with us and reap maximum benefits. We are offering the best interest rates in the industry.

We solicit valuable references from you for opening new accounts and deposits. Online savings accounts facility is available on our website.

With warm regards,

Yours sincerely,

**Vasti Venkatesh**  
(General Manager –International Division)

## **DIFFERENT TYPE OF BANK ACCOUNTS FOR NRI CUSTOMERS:**

### **Non-Resident Ordinary Accounts (NRO Accounts):**

These are Rupee denominated non-repatriable accounts and can be opened under savings, current, recurring and fixed deposit account types.

### **Non-Resident (External) Accounts (NRE Accounts):**

These are rupee denominated repatriable accounts and can be opened under savings, current, recurring and fixed deposit account types.

### **Foreign Currency (Non –Resident) Accounts (Banks) (FCNR (B) Accounts) :**

These accounts can be opened under Fixed Deposit account type. The permissible currencies are **USD, GBP, AUD, EURO & CAD.**

Some important Features & Benefits of Banking with us:

- Easy remittance of funds to India with a host of convenient options.
- Pay zero Tax on the Interest earned on your NRE accounts in India (NRO is Taxable)
- 24\*7 account access through secure & free internet facility

We are pleased to inform that Bank has introduced a dedicated mail ID: **helpdesknicell@centralbank.co.in** for convenience of NRI Customers for raising queries.



**Wherever in the  
world you are...  
Home is *CENTRAL*  
to you**

**Deposit Campaign**  
16.05.2023 to 30.06.2023

**Interest  
rate**  
**5.77%**

**FCNR (B)**  
Deposit Accounts

*for 1 year to  
less than 2 years.*

[www.centralbankofindia.co.in](http://www.centralbankofindia.co.in)



**Latest FCNR Interest Rate**

Period Of Deposit	USD	GBP	EUR	CAD	AUD
1 year to less than 2 years	<b>5.77</b>	<b>3.63</b>	<b>2.00</b>	<b>4.36</b>	<b>3.70</b>
2 years to less than 3 years	<b>5.62</b>	<b>4.03</b>	<b>2.20</b>	<b>5.36</b>	<b>4.20</b>
3 years to less than 4 years	<b>5.50</b>	<b>4.13</b>	<b>2.40</b>	<b>5.61</b>	<b>4.55</b>
4 years to less than 5 years	<b>5.60</b>	<b>4.13</b>	<b>2.40</b>	<b>5.66</b>	<b>4.80</b>
5 years only	<b>5.65</b>	<b>4.13</b>	<b>2.40</b>	<b>5.66</b>	<b>4.90</b>
Overdue Deposit	<b>4.77</b>	<b>2.63</b>	<b>1.00</b>	<b>3.36</b>	<b>2.70</b>

**Latest NRE Term Deposit Interest Rate**

Period Of Deposit	Deposit less than Rs. 2 Crores	Deposit of Rs. 2 Crores. to 10 crores
1 year to less than 2 years	<b>6.75</b>	<b>6.75</b>
2 years to less than 3 years	<b>6.50</b>	<b>6.00</b>
3 years to less than 5 years	<b>6.25</b>	<b>5.50</b>
5 years & above up to 10 years	<b>6.25</b>	<b>5.50</b>

**Special NRE Term Deposit Interest Rate**

Period Of Deposit	Callable	Non - Callable
444 Days	<b>7.10</b>	<b>7.25</b>
777 Days	<b>7.00</b>	<b>NA</b>
999 Days	<b>6.50</b>	<b>6.65</b>

**CENT FCNR**  
CARING FOR NRIS

सेवादायक बैंक ऑफ़ इंडिया  
Central Bank of India  
1911 से आज तक सिर्फ़ "सेवादायक" "CENTRAL TO YOU SINCE 1911"

Protection from currency fluctuation

**CENT FCNR (B) PREMIUM**

- FCNR(B) Deposit Period & Forward Contract Tenor : 1 year & upto 3 years
- Waiver of SWIFT charges for FCNR(B) deposit related transactions.
- No penal interest for pre-mature closure of deposits after 1 year.

**PLUS DEPOSIT SCHEME**

- Minimum Deposit: 10000 for USD, GBP & EURO
- Issuance/Renewal charges on Rupee Platinum Debit Card are free for life time.
- Conversion of NRE to FCNR(B) and vice versa before maturity will not attract any penalty.

"Added benefit with a facility/option to book forward contract to convert maturity proceeds of FCNR (B) deposit in Indian Rupee (INR)"

www.centralbankofindia.co.in | Follow us on: CentralBankofIndia | Toll Free Number: 1800-22-1911

