



REGIONAL OFFICE:VISAKHAPATNAM(GANDHIGRAM BRANCH) Terms and conditions for E-Auction

1. The sale will be done by the undersigned through e-auction platform provided at the Website PSB ALLIANCE PVT LTD PORTAL <https://baanknet.com> on **08-01-2025** (11 AM TO 4 PM). Last date for submission of EMD 07-01-2025 UPTO 4 PM. The intending bidders/purchasers are requested to register on portal PSB ALLIANCE PVT LTD PORTAL <https://baanknet.com>.
2. For participating in the E-auction sale, the intending bidders should do profile registration and after profile registration buyer registration and EkyC through digi locker KYC with the service provider website PSB Alliance pvt ltd portal <https://baanknet.com> well in advance.
3. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property put on auction will be permitted to interested bidders at sites on **Date of Inspection & Time : 23-12-2024 between 11:00 AM to 4:00 PM.**
4. Platform PSB ALLIANCE PVT LTD PORTAL <https://baanknet.com> for e-Auction will be provided by our e-Auction service provider. This service provider will also provide USER MANUAL in PSB ALLIANCE PVT LTD PORTAL <https://baanknet.com>
5. The bidder shall improve their offer in multiple of **Rs.10,000.00** which will be the bid Increase Amount". The property will not be sold below the reserve price set by the Authorised officer. The bid quoted below the reserve price shall be rejected. The bidders shall increase their bids in multiples of the amount specified in the public sale notice/Terms and condition of Sale. Unlimited extension of 10 minutes time will be given in case of receipt of bid in last ten minutes. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of 10 minutes the last highest bid, the e-auction shall close.

