



# Central Bank of India

Regional Office, #47-10-14, Saripalli Elite, 3rd Floor, Near Diamond Park,  
Opp. Pollocks School, Dwaraka Nagar, 2nd Lane, Visakhapatnam-530016.

## E AUCTION SALE NOTICE APPENDIX-IV A

**E-Auction Sale Notice for Sale of Immovable Asset under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002**  
read with provision to Rule 8(b) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) that below described immovable property mortgaged/charged to the Central Bank of India, Secured Creditor, the Constructive/Physical possession of which has been taken by the Authorized Officer of Central Bank of India, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 28.12.2023 through online web portal <https://www.mstcecommerce.com/auctionhome/ibapi> for the recovery of the amount due to the Central Bank of India, Secured Creditor from the below mentioned Borrowers. The Reserve Price & EMD of the property is mentioned herein below, for Detailed terms and conditions of the Sale, please refer to the link provided in secured creditor's web site [www.centralbankofindia.co.in](http://www.centralbankofindia.co.in) or IBAPI WEB PORTAL <https://www.ibapi.in>

Name of the Borrowers/ Guarantors & Mortgagors	Schedule of Property / Secured Asset	Amount of Demand Notice & Date	E-Auction Details
<b>Mr. Chigilipalli Paidi Naidu, S/o. Sri Chigilipalli Pothinaidu, H.No 5-9-29, Andhra Bank Street, Mandapeta Town, Mandapeta Mandal, East Godavari District, Andhra Pradesh-533305</b> <b>Also at: Mr. Chigilipalli Paidi Naidu, S/o. Sri Chigilipalli Pothinaidu, Kalyani Residency's, First Floor (Flat No F3), Krishna Kalyani Nagar, D.No 17-01-12/3A, Ravulapeta, Mandapeta Town.</b>	<b>East Godavari, Mandapeta mandal, Mandapeta Sub-Registrar Office, Mandapeta Municipal Area Mandapeta, Municipal new 21<sup>st</sup> ward, old 18<sup>th</sup> ward, Revenue 12<sup>th</sup> ward, Block No. 17, Nearest D.No. 17-7-9/3 in plot No's 7,8,9 of layout plan No. 70/2005 in survey No. 592, site an extent 616.66 Sq yards and the property is Bounded by: East: 50ft, 40 ft width of road, West: 50ft, Vacant site of layout Plot No.8; North: 111 ft, Vacant Site of layout Plot No's 5 &amp; 10, South: 111 ft, 40 ft width of road.</b> <b>Within the above boundaries a vacant site an extent of 616.66 Sq yards of site and in which the undivided unspecified joint right of 1/11<sup>th</sup> share i.e. 56.08 Sq yards equivalent to 46.87 Sq. mts of site.</b> <b>The above mentioned total site an extent 616.66 Sq. yards of site and in which the undivided unspecified joint right of 1/11<sup>th</sup> share i.e. 56.08 Sq yards equivalent to 46.87 Sq. mts constructed a building. Silt Floor, ground floor and two floors in the style of name 'KALYANI RESIDENCY' with 1st Floor with common area together an extent 1113 Sq. ft. Plot No F3 and the property is Bounded by: East: 45 ft width of road, West: Plot belongs to Kakarla Mangla Devi, North: Vacant Site, South: 40 ft width of road.</b> <b>Within the above boundaries admeasuring 273 Sq. ft out of 1113 Sq. ft, together with common ways and common steps and with all easement rights etc.</b> <b>Details of encumbrance over the above property, as known to the bank - Not known</b>	<b>Demand notice dated 14.12.2018 for Amount Rs.18,56,589/- plus interest &amp; charges thereon minus subsequent recoveries if any.</b>	<b>Reserve Price: Rs.25,29,000/-</b> <b>EMD: Rs.2,52,900/-</b> <b>Bid Increment Amount: Rs.10,000/-</b> <b>Auction Date &amp; Time: 28.12.2023 12.30 PM to 04.30 PM</b> <b>Auto Extension Time 10 Mins</b>

**Loan Details: Mr. Chigilipalli Paidi Naidu: HOUSING LOAN - 4005185022 Sanctioned Amount of Rs.18,00,000/-, Sanction date 01-12-2017**

**Date of NPA: 29.11.2018 Date of demand notice: 14.12.2018 Date of possession: 30.01.2020**

**Last date for submission of EMD: 27.12.2023 before 4.00 PM.**

**Date & Time of Inspection of property: 14.12.2023 between 11.00 AM to 04.00 PM.**

**For further details contact: Branch Manager Sri. Anil Kumar Bhasker, Mob No. 79097 61731**

1) For participating in the E-auction sale, the intending bidders should register their details with the service provider website <https://www.mstcecommerce.com/auctionhome/ibapi> well in advance and shall get user ID & password. Intending bidders advised to change only the password. Bidder may visit <https://www.mstcecommerce.com/auctionhome/ibapi> for educational videos. For detailed terms & conditions of sale, please refer to the link provided Bank's website: <http://www.centralbankofindia.co.in> or IBAPI WEB PORTAL <https://www.ibapi.in>

2) Bidder will register on website <https://www.mstcecommerce.com/auctionhome/ibapi> and upload KYC documents and after verification of KYC documents by the service provider, EMD to be deposited in Global EMD wallet through NEFT/transfer (after generation for Challan from <https://www.mstcecommerce.com/auctionhome/ibapi>)

3) H1 bidder to make payment of bid amount (excluding EMD amount) by way of RTGS/NEFT/Funds transfer to the credit of A/c No.3791817145 A/C Name: "RO: Visakhapatnam E Auction" Name of beneficiary Central Bank of India, IFSC code: CBIN0280824 (Fifth letter of IFSC code is 'Zero').

**STATUTORY 30 DAYS SALE NOTICES UNDER RULE 8(B) OF THE SARFAESI ACT, 2002**

The borrower/guarantors/Mortgagors are hereby notified for sale of immovable secured asset towards realization of outstanding dues of secured creditors.

**Date: 23.11.2023, Place: Visakhapatnam**

**Sd/- Authorised Officer, Central Bank of India**

