



Branch Office: Asset Recovery Branch
48/49, Monteith Road, Egmore, Chennai-600008
044-28582078. Email: arbchenzo@centralbank.co.in

Public Notice for Sale/Auction of Immovable & Movable properties {under SARFAESI Act read with proviso to Rule 8(6) and with proviso to Rule 6(2) of the Security Interest (Enforcement) Rules.

E-Auction Sale Notice for Sale of Immovable & Movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & Rule 6(2) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the **Borrower(s): M/S. GUGAN PAPER MILLS PRIVATE LIMITED** and represented by its following Directors:

1) Mr. K R Gunaseelan	Director
2) Mr. R Satyanarayanan	Director
3) Mr. P. Nagarajan	Director
4) Mr. T R Palaniappan	Director
5) Mr. K Senthil Kumar	Director
6) Mr. P Arivalagan	Director

& Guarantors/ Mortgagor:

1) Mr. K R Gunaseelan	Director Cum Guarantor
2) Mr. R Satyanarayanan	Director Cum Guarantor
3) Mr. P. Nagarajan	Director Cum Guarantor
4) Mr. T R Palaniappan	Director Cum Guarantor
5) Mr. K Senthil Kumar	Director Cum Guarantor
6) Mr. P Arivalagan	Director Cum Guarantor
7) Mr. S Ramakrishnan	Guarantor
8) Mrs. Minakshi Sundri	Guarantor
9) N Thilagavathy	Guarantor
10) Mrs Kavitha Satyanarayanan	Guarantor
11) Mr. M S Selvaraj	Guarantor
12) Mr. K Senthilvadivu	Guarantor
13) Mr. P Durairaj	Guarantor
14) Mr. G Senthil Kumar	Guarantor

that the below described immovable & Movable properties mortgaged/charged to the Central Bank of India, the possession of which has been taken by the Authorized Officer of Central Bank of India, on its behalf and on behalf of the consortium members M/s. IDBI Bank LIMITED & M/s. CFM Asset Reconstruction Private Limited, secured creditors, will be sold on "As is where is", "As is what is", and "Whatever there is" on 28.07.2020 for recovery of

Central Bank of India (31.65%)	25,46,76,445.00
CFMARC (29.01%)	22,38,32,236.20
IDBI Bank (39.34%)	30,08,38,885.00
TOTAL	77,93,47,566.20

(Seventy Seven Crores Ninety Three Lacs Forty Seven Thousands Five Hundred Sixty Six and Twenty Paise.) from M/s. Gugan Paper Mills Pvt.Ltd is due to Consortium lenders as on 31.01.2020 plus further interest and charges thereon from the Borrowers M/s. Gugan Paper Mills Pvt.Ltd, Directors & its Guarantors Represented by:

Details of the Directors & guarantors	
1) Mr. K R Gunaseelan	Director Cum Guarantor
2) Mr. R Satyanarayanan	Director Cum Guarantor
3) Mr. P. Nagarajan	Director Cum Guarantor
4) Mr. T R Palaniappan	Director Cum Guarantor
5) Mr. K Senthil Kumar	Director Cum Guarantor
6) Mr. P Arivalagan	Director Cum Guarantor
7) Mr. S Ramakrishnan	Guarantor
8) Mrs. Minakshi Sundri	Guarantor
9) N Thilagavathy	Guarantor
10) Mrs Kavitha Satyanarayanan	Guarantor



11) Mr. M S Selvaraj	Guarantor
12) Mr. K Senthilvadivu	Guarantor
13) Mr. P Duralra	Guarantor
14) Mr. G Senthil Kumar	Guarantor

Description of the Immovable & Movable Property

LOT No 1 a): Immovable Property

PROPERTY STANDING IN THE NAME OF M/s. Gugan Paper Mills Pvt.Ltd

Sl No	Survey No	Extent(in acres)	BOUNDARIES			
			NORTH (survey No)	SOUTH (survey No)	EAST (survey No)	WEST (survey No)
1	4/4A	7.18	2/6E LAND	5 LAND	4/4B & 4/6	4/2 & 4/3
2	4/4B	6.59	2/8B LAND	5 LAND	4/8 & 4/9	4/7 & 4/4A
3	2/3B	1.62	2/3A LAND	2/6E&2/6D LAND	2/6E & 2/6F LAND	2/6B LAND
4	2/6B	3.66	2/6A LAND	2/6C,6D&4 LAND	2/3B LAND	ETTERY ROAD
5	2/6E	2.25	2/6F,2/3 B & 2/6G LAND	4/4A LAND	2/8B LAND	2/6D LAND
6	2/8B	1.80	2/8A LAND	4/4B LAND	5 LAND	2/6E LAND
7	4/6	1.51	4/4A	Srinivasan & Subbarayalu Land	4/7 LAND	4/4A LAND
8	2/7	4.34	Sangramanallur village boundary	2/3A,6F,6G&7 LAND	2/7,2/9&2/10 LAND	2/1,2/2&2/3A LAND
9	2/11	1.27	Sangramanallur village boundary	2/11 LAND	2/11 LAND	2/10 LAND
10	2/6G	2.75	2/7,2/9&2/10 LAND	2/6G,2/8A & 2/8B	2/9	2/6F&2/7
11	2/8A	3.11				
12	2/4	0.76	2/6B LAND	4/1 LAND	2/6D LAND	2/6C LAND
13	2/6C	3.15	2/6B LAND	3 LAND	2/4 LAND	Sangramanallur Road
14	2/6D	1.03	2/3B & 6B LAND	4/4 & 4/4A	2/6E LAND	2/4 LAND
	TOTAL	41.02				

along with 1/3 of the closed well at S.F. No 2/5 and 0.15 acres of Land at S.F.No 371 at Koluman Village, Udumalai, Taluk, Kanniyur, Tirupur District, Boundaries:

அமராவதி ஆற்றுக்கம் -

கிழக்கு

க.ச.371 நெ.காலையில் என் மீதி பூமிக்கும்-

தெற்கு

சங்கராமநல்லூர் வாய்க்காலுக்கும்,தென்வடல்

வண்டிப்பாதைக்கும் -

மேற்கு

க.ச.369 நெ.காலைக்கும் -

வடக்கு

LOT No 1b): Movable Property

Details of the Property	Name of the Owner	Nature of Charge
PLANT&MACHINERYFIXED/INSTALLED ON THE LAND AT S.F.NO:2/3B,2/6B,2/6E,2/8B,4/4A,4/4B, 4/6,2/4,2/6C,2/6D,2/7,2/11,2/6G,2/8A, Ayyampalayam Village, Palani Taluk, Dindigul District owned by M/S. Gugan Paper Mills Pvt. Limited	M/s. Gugan Paper Mills Pvt.Ltd	Hypothecated to the Consortium Banks (Pari-Passu charge)

Reserve Price fixed for the above properties as under:

Lot No	E Auction Time	Reserve Price (Rs. In lakhs)	EMD (Rs. In lakhs)	Bid amount Increase
1a) & 1b)	(12.00 Noon to 1.00 P.M)	1359.43 (Gst applicable)	135.94	Rs. 1,00,000.00



Note: Property will be sold as per Lot No 1a) &1b) jointly only. (No Lot will be sold separately)

<u>INSPECTION DATE</u>	<u>EMD DATE</u>	<u>E-AUCTION DATE</u>
17.07.2020 (11.00 A.M to 5.00 P.M)	23.07.2020 (BEFORE 4:00 P.M)	28.07.2020 (12.00 Noon to 1.00 P.M) with auto extension of 5mins

EMD Deposit account details: NEFT / RTGS ACCOUNT NO: 3053250538, A/C Name: ARB, SARFAESI Account; IFSC CODE: CBIN0283026, BRANCH NAME: EGMORE CHENNAI.

NOTE : Cheques or demand draft shall not be accepted as EMD amount.

For detailed terms and conditions of the sale and details of Land & plant and machinery, please refer to the link provided in Central Bank of India Secured creditors website i.e. <https://www.centralbankofindia.co.in> For further details please contact: 044-28582078,7810026273, 7770041910 , 9003794408.

E-auction will be conducted by IBAPI PORTAL. Portals URL: <https://ibapi.in>

Or www.ibapi.in

Date: 03.07.2020

Place: Chennai



AUTHORISED OFFICER

Terms and conditions

1. The e-Auction is being held on "As is where is", "As is what is", and "Whatever there is" basis.
2. The auction sale will be Online E-Auction/Bidding through website <https://ibapi.in> on **28.07.2020** from **12.00 Noon to 01.00 PM**.
3. Intending bidders shall hold a valid, e-mail address and PAN number. For details please contact IBAPI Portal with url: <https://ibapi.in> on 03.07.2020 as per the schedule time mentioned above. Intending bidders shall hold a valid Digital Signature Certificate, For details with regard to Digital Signature Certificate. Bidders are required to go through the website <https://www.bankeauctions.com> for detailed terms and conditions of auction sale before submitting their bids and taking part in the e-Auction sale proceedings.
4. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
5. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property put on auction will be permitted to interested bidders at site on 17.07.2020 from 11.00 a.m. to 5.00 p.m...
7. The above mentioned amount should be remitted towards **EMD (10% of the Reserve Price)** through RTGS/NEFT to Account No **3053250538** of Central Bank of India, Egmore Branch, Chennai- 600008, IFSC Code **CBIN0283026**. Cheques or demand draft shall not be accepted as EMD amount.
8. For further any property related query may contact Chief Manager Mobile: **7810026273 ,9003794408, 7770041910**, Central Bank of India, ARB Egmore, Chennai 600008 Tel. No. **044-28883106/ e-mail ID: arbchenzo@centralbank.co.in** during office hours during the working days and after Registration by the bidder in the Web Portal, intending the bidder/purchaser is required to get the copies of the following documents uploaded in the Eeb Portal before last date of submission of the bid viz 1) Copy of NEFT/RTGS Challan; ii) Copy of Pan Card, iii) Identification (KYC) viz. self attested copy of Voter ID Card/Driving licence/Passport etc. iv) Copy of proof of address, without which the bid is liable to be rejected.
9. The interested bidders, who have submitted their bid not below the Reserve Price through online/offline mode before **4:00 PM on 23.07.2020**, shall be eligible for participating the e-bidding process. The e-Auction of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "Bid Increase Amount". In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (subject to maximum of unlimited extensions of 5 minutes each). The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
10. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of, the auction price less the EMD already paid, immediately but not later than next working day of the acceptance of bid price by the Authorized Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. If any such extension is allowed, the amount deposited by the successful bidder shall not carry any interest. In case of default in payment by the highest and successful bidder, the amount already deposited by the bidder shall be liable to be forfeited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.
11. The authorized Officer is not bound to accept the highest offer and the authorized officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e auction without assigning any reason thereof.
12. The sale is subject to the confirmation of the Bank.

Date: 03.07.2020

Place: Chennai



**MAIN PLANT & MACHINERY
PULPING DIVISION**

A	PULPING						
1	Pulper -D Type - High Consistency pulper with accessories -LC 26	Parason		2012	Old	1	
2	Junk Trap	Parason		2012	Old	1	
3	Fiber Saver with motor & control panel - PFS.09 - SAL - 010-1382	Parason		2012	Old	1	
4	Tramool Screen with Accessories	Parason		2012	Old	1	
5	Conveyor - Bale plate & complete attachments	Sajan		2012	Old	1	
B	Coarse Screening						
1	HDC - 03	Parason		2012		1	
2	Primary Turbo - T800 with Accessories	Ruby Macon		2012		1	
3	Secondary Turbo - Turbo Separator Model - TS 650, SAL0100699	Parason		2012		1	
4	Medium consistancy Pressure Screen - VSM 05	Parason		2012		1	

5	Medium consistancy Pressure Screen with high flow Basket	Parason		2012		1	
6	Vibrating Screen	Parason		2012		1	
7	B-2 Thickener with complete attachment	Aims India Pvt Ltd		2012		3	
8	Chest Agitator with Size - FPR - 115D	Aims India Pvt Ltd		2012		8	
9	Tower Agitator Size FRP - 100 D	Aims India Pvt Ltd		2012		1	
10	UTM Pulper Unit assembly size AN 16	Aims India Pvt Ltd		2012		1	
C	Hot Disperser						
1	Hot Disperser with complete accessories	Escher Wyss		2012		1	
D	Refining						
1	TDR -26" – 2 nos	Parason		2012		2	
2	Auto Control Panel for 26" TDR - SAL0102212			2012		1	

Sr.No.	Description of Machinery	Name of Manufacturer/ Supplier	Sr. No of Machine/Model No / Identification Mark	Year of Make	Condition of the Machine/ Maintenance (New/Old/Reconditioned)	Qty.	Technical specification of machine viz 1.Tag No. 2.Capacity 3. rpm etc
3	TDR- 17" – 1 no – Broke line - Dry Disk Refiner - SP Line Manual - SAL010-0723	Parason		2012		1	
PAPER MACHINE							
A	Approach flow Top layer						
1	Fan Pump- Split casing	Ahlstrom		2012		Lot	
2	Centricleaner – 4 stage	Voith		2012		Lot	
3	Primary Pressure Screen – Slotted (Secondary pressure screen- tertiary pressure screen & Vibrating screen, Pumps with field instruments and accessories)	Ruby Macon		2012		1	
B	Approach flow Bottom layer						
1	Fan Pump- Split casing	Ahlstrom		2012		Lot	
2	Centricleaner – 4 stage	Voith		2012		Lot	
3	Primary Pressure Screen – Slotted	Ruby Macon		2012		1	
C	Wire Part Top						

Sr.No.	Description of Machinery	Name of Manufacturer/ Supplier	Sr. No of Machine/Model No / identification Mark	Year of Make	Condition of the Machine/ Maintenance (New/Old/Reconditioned)	Qty.	
1	Head Box- Pressurized - CSD Type	Voith		2012		Lot	
2	Wire table	R.C.Paper Machines		2012		Lot	
3	Drainage Elements complete	Voith.		2012		Lot	
4	Breast Roll, Couch & Wire return rolls	Lathia Rubber		2012		Lot	
5	Breast Roll- Hanging System & lowering System	R.C.Paper Machines		2012		Lot	
D		Wire Part Bottom					
1	Head Box- Pressurized	Voith		2012		Lot	
2	Wire table	R.C.Paper Machines		2012		Lot	
3	Drainage Elements complete	Voith.		2012		Lot	
4	Brest Roll, forward drive & Wire return rolls	Lathia Rubber		2012		Lot	
E		Press Part - Bi Nip Press					
1	Suction Pickup roll	Voith, Lathia Rubber		2012		1	
2	Centre Press roll	Lathia Rubber		2012		1	

Sr.No.	Description of Machinery	Name of Manufacturer/ Supplier	Sr. No of Machine/Model No / Identification Mark	Year of Make	Condition of the Machine/ Maintenance (New/Old/Reconditioned)	Qty.	Technical specification of machine viz 1.Tag No. 2.Capacity 3. rpm etc
3	Second Nip-BDR	Lathia Rubber		2012		2	
4	Press felt rolls	Lathia Rubber		2012		1	
5	Felt conditioners roll	R.C.Paper Machines		2012		Lot	
6	Press Frames	Bellmer-Germany		2012		Lot	
F Press Part - Hi Load Press							
1	Top & Bottom roll -12000-BDR	Lathia Rubber		2012		1	
2	Press felt rolls	Lathia Rubber		2012		1	
3	Felt conditioners roll	R.C.Paper Machines		2012		Lot	
G Dryer section							
1	Total number of dryers	Voith & Kraft				37	1500 mm Rotary Siphon
2	Steam & condensate system	Cascade - Forbes Marshall		2012		Lot	
3	Paper Feeding	Rope carrier system		2012		Lot	
4	Pre Dryer top and bottom rolls			2012		22	
5	Post dryer top and bottom rolls			2012		15	
H Size Press							

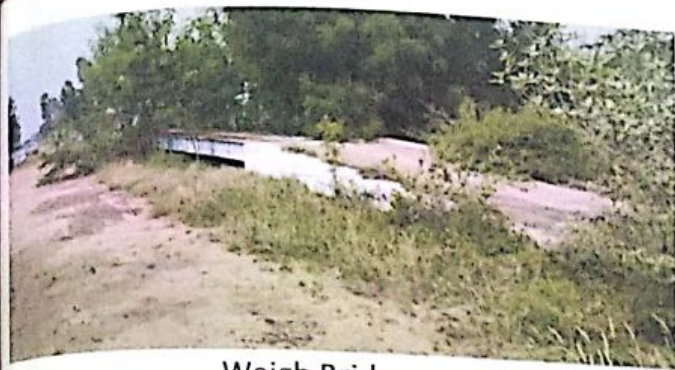
Sr.No.	Description of Machinery	Name of Manufacturer/ Supplier	Sr. No of Machine/Model No / identification Mark	Year of Make	Condition of the Machine/ Maintenance (New/Old/Reconditioned)	Qty.
1	Top & Bottom roll -650 Ø- 4 nos	Voith		2012		4
2	Starch Cooker - SS - 2 Cub.Mtrs	Jasmira		2012		1
3	Storage tank – SS-10 Cum	Jasmira		2012		1
4	Service tank – SS	Jasmira		2012		1
5	Geared Motor - 15 Hp - 2 Nos & 25 HP - 1 No	Jasmira		2012		3
6	Dryer Felt Roll, Carrier System for Paper Machine, End tail cut Assembly, Edge Cutter fixed type	Technologies		2012		Lot
7	Pope Reel Section	Bellmer		2012		1
I	Drives					
1	A/C Drives – Sectional –Multi	ABB, Germany		2012		1
2	Gear Boxes	Flender, Germany		2012		Lot
3	Gear Box with accessories - Suction Couch, High Load Press,	Siemens		2012		Lot

Sr.No.	Description of Machinery	Name of Manufacturer/ Supplier	Sr. No of Machine/Model No / identification Mark	Year of Make	Condition of the Machine/ Maintenance (New/Old/Reconditioned)	Qty.	Technical specification of machine viz 1.Tag No. 2.Capacity 3. rpm etc
J	Re-Winder Machine						
	Rewinder	Jagenberg/Vari step		2012		Lot	1500 MPM
K	Utility						
1	Vacuum System						
1	Vacuum Pumps – 6 nos	Kakathi		2012		6	
2	Water separators -3 nos	Kakathi		2012		3	
3	Cooling Tower	Gem		2012		1	
2	Compressor						
1	Screw Compressor - GA 37 +	Atlas Capco		2012		1	
2	Screw Compressor - GA 37 VSD	Atlas Capco		2012		1	
3	Air Dryer	GEM		2012		1	
3	Boiler with Chimney	VEESONS AFBC		2012		1	15 bar pressure
4	Steam Pipe Lines, Pipelines, Pressure Guages, Non return Valves & Fittings			2012		Lot	
Sr.No.	Description of Machinery	Name of Manufacturer/ Supplier	Sr. No of Machine/Model No /	Year of Make	Condition of the Machine/ Maintenance	Qty.	Technical specification of machine

			Identification Mark		(New/Old/Reconditioned)		viz 1.Tag No. 2.Capacity 3. rpm etc
5	Pipeline From River water to Factory	Jain Irrigation		2012		Lot	
6	Lab Equipments			2012		Lot	
7	Weigh Bridge - 50 Tons			2012		Lot	
4	Steam Pipe Lines, Pipelines, Pressure Guages, Non return Valves & Fittings			2012		Lot	
5	Pipeline From River water to Factory	Jain Irrigation		2012		Lot	
6	Lab Equipments			2012		Lot	
7	Weigh Bridge - 50 Tons			2012		Lot	
L	ETP						
1	Equalization tank Agitator	Vasun Engineering		2012		1	
2	Sedicell - Sedicell SDC 22	KROFTA		2012		1	
3	Flash Mixer, Sand Filter, Equalisation Tank Agitator	Vasun Engineering		2012		Lot	
Sr.No.	Description of Machinery	Name of Manufacturer/ Supplier	Sr. No of Machine/Model No / identification	Year of Make	Condition of the Machine/ Maintenance (New/Old/Reconditioned)	Qty.	Technical specification of machine viz 1.Tag No.

						2.Capacity 3. rpm etc	
4	Primary Clarifier	Vasun Engineering		2012		1	
5	Aerators	Vasun Engineering		2012		1	
6	Secondary clarifier	Vasun Engineering		2012		1	
7	Pressure sand filter	Vasun Engineering		2012		1	
M	Electrical Installation						
1	Transformer with OLTC - 3.1 MVA -Sr No.1262/1 & 1263/1	Trinity		2012		2	
2	VCB - 33 KVA, 800A	Megawin		2012		3	
3	MV Panel I & II, ACBSwitches, LSB Panels, SSB Panels	Arvind Engineering		2012		2	
4	MCC Panel	Arvind Engineering		2012		8	
5	APFC	Arvind Engineering		2012		2	
II	UTILITIES & SERVICES (INCLUDING PIPE FITTINGS &)						
1	Motors with complete accessories - 5230 kw	Imported and Teeco		2012		Lot	

Sr.No.	Description of Machinery	Name of Manufacturer/ Supplier	Sr. No of Machine/Model No / identification Mark	Year of Make	Condition of the Machine/ Maintenance (New/Old/Reconditioned)
2	Disperser multi drive panel & Accessories	ABB Imported		2012	
3	Static Control System	Control care Automation		2012	
4	Pumps & Motors with accessories			2012	



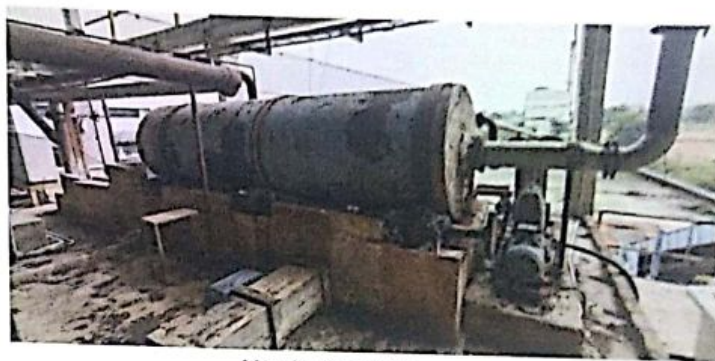
Weigh Bridge



Conveyor & Hi Consistency pulper



Vertical Screen



Horizontal Screen



TD Refiner



Screw Conveyor



Hot Dispenser



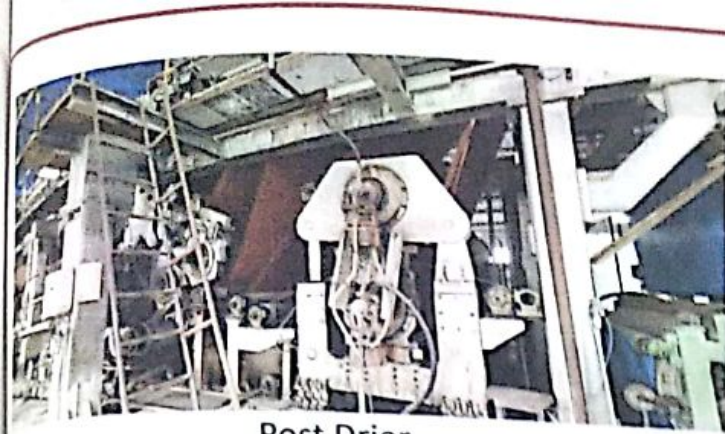
Panels



Wire Part



Pre Drier



Post Drier



Drier Rolls



Pope Reel



Centri Cleaners



Vibrator



Agitator



Vacuum Pumps



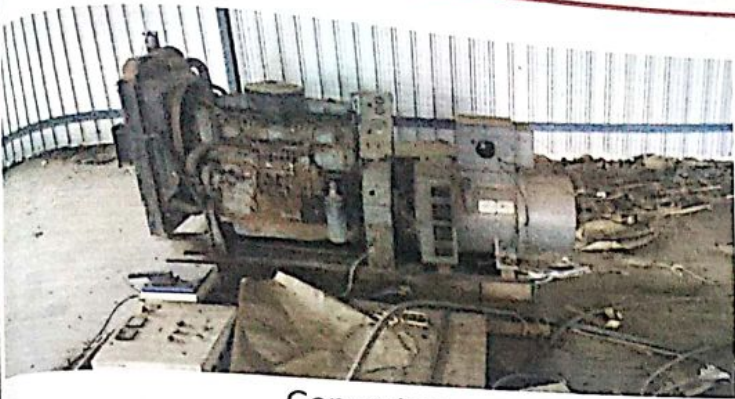
Air Compressor & Drier



Rowinder



EOT Crane



Generator



Workshop



Boiler with Chimney



Boiler



Generator



Transformer