



सेन्ट्रल बैंक ऑफ इंडिया
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Central Bank of India

Relief Road Branch : Ratanpole, Ahmedabad-380 001.

E-AUCTION FOR SALE OF MOVABLE PROPERTY (MACHINERY)

Notice to Public is hereby given to the effect that movable property (Machinery) described herein, which are hypothecated to Bank will be sold by Central Bank of India by holding public E-auction on the date, place and time mentioned in this notice in **"AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" AND WHATEVER THERE IS BASIS"**. Persons interested in buying the said Machinery may contact Branch Manager, **Central Bank of India, Relief Road Branch, Ahmedabad for further details/terms of sale.**

Name of the Borrower/ Guarantor /Mortgagor & Cont. Detail of Branch	Description of Movable Property (Plant & Machinery)	Reserve Price & EMD 10%
M/s. Star Engineering Industries Mr. Manoharan Ganeshan Mudaliyar (Proprietor) (Relief Road Branch, Ahmedabad) Mr. Neeraj Kumar, Authorised Officer, (M) : 7567883829	Plant And Machineries: 1) Centre Lathe of 1200 mm bed and 160 mm Centre., 2) Centre Lathe of 1800 mm bed and 250 mm Centre., 3) Centre Lathe of 2000 mm bed and 250 mm Centre. 4) Power Hacksaw Bend Saw Type, 5) Hydraulic Power Press of 50 Ton, 6) Pillar Drill, 7) Hand tools and Galuges, 8) Cargo Lift of three floors, 9) Vulcan 400 amp. Thyristorised welding Rectifier, 10) Misc. Stocks, 11) Water coller dispenser, Computer, AC, Etc.	Rs. 3,38,000/- Rs. 33,800/-

All Machineries situated in Factory No. A/34, Pushpak Ind. Estate, Nika Tube Char Rasta, Plot No. 123, GIDC Phase - I, Vatva, Ahmedabad

- **Last Date of online Submission of EMD : 28.09.2020 up to 4.00 p.m.**
- **Date of Inspection at site : 24.09.2020 between 12.00 pm to 3.00 p.m.**
- **Date & time of online e-Auction : 29.09.2020 between 11.00 am to 5.00 pm**

The auction will be conducted through the Bank's approved provider <https://mstcecommerce.com>, Bidder will register on website : <https://mstcecommerce.com> and upload KYC documents and after verification of KYC documents by the service provider. EMD to be deposited in Global EMD wallet through NEFT / transfer (after generation of Challan from : <https://mstcecommerce.com>) For detailed terms & conditions please refer to the link provided in www.centralbankofindia.co.in or auction platform <https://mstcecommerce.com>, Helpline No. 033-22901004 or **Relief Road Branch, Ahmedabad, Mr. Neeraj Kumar, Authorised Officer, (M) : 7567883829** Sd/-

Date : 17.09.2020
Place : Ahmedabad

Authorised Manger,
Central Bank of India



क्षेत्रीय कार्यालय, लाल दरवाजा, अहमदाबाद-380001

Terms and conditions of the E-Auction of M/s. Star Engineering

1. The e-Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS" and "WHATEVER THERE IS" BASIS.
2. The E-Auction will take place through portal <https://www.mstcecommerce.com/auctionhome/ibpi/index.jsp> on 29/09/2020 from 11:00 AM to 5:00 PM with auto extension of 10 minutes, Date & Time of Inspection 24/09/2020 from 12.00 PM to 3.00 PM and Last date for deposit of EMD 27/08/2020 up to 4 PM.
3. Bidders may visit <https://www.ibapi.in> where "Guidelines" for bidders are available with educational videos. Bidders have to complete following formalities in advance:
Step 1: Bidders purchaser Registration Bidders to register on e-auction platform (link given above) using his mobile number and email Id.
Step 2: KYC verification Bidders to upload requisite KYC documents. KYC Documents shall be verified by e-auction service provider (may take 2 working days.)
Step 3: Transfer of EMD amount to bidder Global EMD Wallet: online /Off-line transfer of fund using NEFT/Transfer. Using challan generated on e-auction Platform.
Step 4: Bidding Process and Auction Results: Interested Registered bidders can bid online e- auction Platform after completing Step 2 and 3.
Please note that step 1 to step 3 should be completed by bidders well in advance. Before e- auction date. For any assistance please call
MSTC HELPDESK No 033-22901004 or IBAPI helpline number and Phone No 011- 41106131
4. To the best knowledge and information of the Bank, there is no encumbrance on the properties. However, the Intending bidders should make their own independent inquiries regarding the encumbrance. Title of property put on auction and claims / rights/ dues/ affecting the property. Prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute and commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Bank shall not be responsible in any way for any party claims} rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding property put for sale.
5. Date of inspection will be on 24.09.2020. 12.00 noon to 3.00 p.m. with prior appointment with Central Bank of India, Relief Road Branch, Ahmedabad
6. Bids shall be submitted through online procedure only.
7. Bidders shall be deemed to have read & understood the terms & conditions of sale & be bound by them.
8. **The bid price to be submitted shall be above the Reserve price & bidders shall improve their further offers in multiples of Rs. 10.000/- (Rupees Ten Thousand only)**
9. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
10. The Earnest Money deposit (EMC) of the successful bidders shall be retained towards part sale consideration and the EMC of unsuccessful bidders shall be refunded.
11. Neither the bank official / bank nor E-auction service provider will be held responsible for any Internet Network problem power failure/any other technical lapses/failure etc. In order to avoid of such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back up etc. for successfully participating the E-auction event.
12. The purchaser shall bear the applicable stamp duties/registration fee/other charges etc. And also all the statutory/non statutory dues, taxes assessment charges etc., owing to anybody.
13. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already deposited on the same day or not later than next working day after the acceptance of bid price by the Authorized Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer through **NEFT/RTGS in the A/c No. 3473309790, IFSC- CBIN0280546, A/c Name- CENTRAL BANK OF INDIA AUCTION RO AHMEDABAD** . In case of default in payment by the successful bidder, the amount already deposited by the bidder shall be liable forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim/ right in respect of property/ amount.
14. The Bank is not bound to accept the highest offer and has the absolute rights & Discretion to accept or reject any or all offer(s) or adjourn/postpone/cancel the e- auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason there 'or.

For further details contact Central Bank of India, Relief Road Branch, Ahmedabad, Mr. Neeraj Kumar (Chief Manager & Authorised Officer), Mob No: 07567883829 or Regional Office, Lal Darwaja, Ahmedabad, Contact No: 079-71786029.

Date: 17/09/2020
Place: Ahmedabad

Sd/- Authorised Officer, Central Bank of India