



సెంట్రల్ బ్యాంక్ ఆఫ్ ఇండియా  
सेन्ट्रल बैंक ऑफ इंडिया  
Central Bank of India



ఆస్తుల వసూళ్ళ శాఖ

परिसंपत्ति बसूली शाखा

Asset Recovery Branch

ARB/HYD/2020-21/228

DATE: 01.02.2021

**E-AUCTION NOTICE UNDER SARFAESI ACT, 2002**

Whereas Central Bank of India through its Authorized Officer has issued Demand Notice under Section 13(2) as given hereunder against the names of the borrowers and/or guarantors and Possession Notice as given hereunder against the names of the borrowers and/or guarantors under Section 13(4) of the SARFAESI Act, 2002 for recovery of amounts mentioned against their names hereunder on dates mentioned there against with interest and charges thereon as applicable and the borrowers/guarantors failed to pay the amount. Now, the Authorized Officer of Central Bank of India, Asset Recovery Branch, Hyderabad proposes to sell the following mortgaged properties in the a/cs of borrowers mentioned hereunder through e- tender/auction under Sub Section (4) and (12) of Section 13 of SARFAESI Act and Rules 8 and 9 of Security Interest (Enforcement) Rules, 2002 in "AS IS WHERE IS CONDITION" and "AS IS WHAT IS CONDITION".

Names of the borrower/s & Guarantors	Details of Mortgaged Property	Demand Notice Date Under Sec. 13(2) and 13(4) and Amount	Reserve Price & EMD	E- Auction Date & time
1. M/s Sri Balaji Industries, Plot No.156-E, APIIC Growth Centre, Industrial Area, Mettavalasa Village, Bobbili, Vizianagaram Dist. - 535558.	1. All that Flat No.204, 2 <sup>nd</sup> floor, Block No. C, Palace Heights, Near Toll Gate, Lankelapalem, S.No.86/3C, Sanivad Village, Shivajinagar, Gajuwaka, Visakhapatnam standing in the name of Smt. Maddipatla Kumari w/o M.R. Subramanyam 1133 sq.ft+commom=n area 234 sq.ft total 1367 sq.ft.Area with an undivided and unspecified share of 40 sq.yds of 33.44 sq.mts.bounded by :-	13(2) - 14.11.2017;  13(4) - 24.07.2018 & 26.07.2018. Rs.77482281/-	Rs.32.04 Lacs – EMD Rs.3.21 Lacs	23.02.2021 11.00 AM to 03.00 PM
2. Sri Balaji Industries, 55-8-33/5, Satya Sai Enclave, KRM Colony, Seethammadhara, Visakhapatnam-530136.	East:- Open space and Flat no.205 of Block C West:-Open space, Common corridor & Stair Case of Block C North:- Common corridor and Flat no.201 of Block C South:- Open space and Flat no.206 of Block C.			
3. Mr.Rayappa Subrahmanyam Maddipatla, S/o Mr.Gopala Krishna Murthy, D.No.49-54-15, Flat No.102, 1 <sup>st</sup> Floor, PVG Towers, Radha Krishna Nagar, Balayya Sastry Layout (North Extn.), Seethammadhara, Visakhapatnam-530013.	2. All that RCC Roof residential Flat admeasuring 950 Sq. ft. located in Flat No: B-3(South side) in First floor "TIRUMALA HEIGHTS" with undivided share of 39 Sq. yds. Plot No:2, PR No:96/20.01.1987 Near D.No:1-34, Sy. No.174/2 of Rajugaribeedu, Payakaraopeta village & Panchayati&Mandal, Visakhapatnam, bounded by : East:- Side Set back site West:- Side Set back site North:- Flat No.B-2, Corridor and Stair Case South:- Front Set Back side	13(2) - 14.11.2017;  13(4) - 24.07.2018 & 26.07.2018. Rs.7,74,82,281/-	Rs.16.70 Lacs – EMD Rs.1.67 Lacs	23.02.2021 11.30 AM to 3.30 PM
4. Mrs.Maddipatla Kumari, W/o Mr.Rayappa Subrahmanyam Maddipatla, D.No.49-54-15, Flat No.102, 1 <sup>st</sup> Floor, PVG Towers, Radha Krishna Nagar, Balayya Sastry Layout (North Extn.), Seethammadhara, Visakhapatnam-530013.				

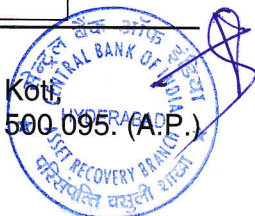
బ్యాంక్ ప్రిట్, కోఠి,  
హైదరాబాద్ - 500 095. (ఆం.ప్ర.)

बैंक स्ट्रीट, कोठी,  
हैदराबाद - 500 095. (आं.प्र)

Bank Street, Koti,  
Hyderabad - 500 095. (A.P.)

ఫోన్ / दूरभाष / Phone : 040 - 23468929, फ्याक्स / फैक्स / Fax : 040 - 23468905

ఈ-మెయిల్ / ई-मेल / e-mail : archydero@centralbank.co.in







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The end time of e-Auction will be extended by 10 minutes each time if bid is made within the last ten (10) minutes before closure of auction.

### **TERMS & CONDITIONS OF SALE**

1. Sale will be done by the undersigned through e-auction platform provided at web portal <https://ibapi.in> or [www.ibapi.in](http://www.ibapi.in)

2. Last date for submission of EMD and documents is 23.02.2021 upto 2 hours before the auction.

3. The minimum incremental amount for bid Nos. 1 & 2 is Rs.25,000/-.

4. The E-Auction is being held on "**AS IS WHERE IS**" and '**AS IS WHAT IS BASIS**'. Application for bidding shall only be through 'online electronic mode' through the website of the service provider i.e. <https://ibapi.in> or [www.ibapi.in](http://www.ibapi.in)

5. The bidders may apply and participate in e-Auction for bidding from their place of choice. Internet connectivity shall have to be ensured by the bidder himself/herself. Bank/Service Provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc.

6. To the best of knowledge and information of the authorised officer, there is no encumbrance on the property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, titles of properties put on auction and claims/rights/dues/affecting the property prior to submitting their bid and the Authorised Officer shall not be responsible for the same. The E-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.

7. It shall be the responsibility of the bidders to inspect and satisfy themselves about the assets and specifications before submitting the bid. The inspection of properties put on e-Auction will be arranged for the interested bidders at the site from **15.02.2021 to 20.02.2021** from 10.00 am to 05.00 pm. In this regard, please contact Mrs. P. Rajini Rao, Sr.Manager, Asset Recovery Branch, Koti, Hyderabad, Contact No.9701356911/6303704789.

8. The interested bidders shall submit their EMD through Web Portal | <https://ibapi.in> or [www.ibapi.in](http://www.ibapi.in) (The User Id and password can be obtained free of cost by registering name with | <https://ibapi.in> or [www.ibapi.in](http://www.ibapi.in) through login ID & password.

The EMD 10% of Reserve Price shall be payable to MSTC, who are the Authorized Auction Agents of our Bank, through the authorized channels prescribed by them in the portal <https://ibapi.in>. Please note that cheques /demand drafts shall not be accepted as EMD amount.

9. After Registration by the bidders in the Web Portal, the intending Bidders/purchasers are required to get the copies of the following documents uploaded in the Web Portal before last date of submission of the bid(s) viz., i) copy of the Challan/Receipt : ii) Copy of Pan Card iii) Proof of identification (KYC)

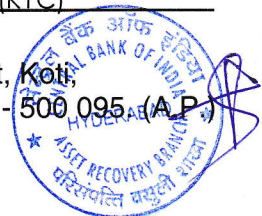
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viz self-attested copy of voter ID card / Driving License / Passport etc. iv) copy of proof of address, without which the bid is liable to be rejected.

10. For any enquiries regarding the Auction of the property, the interested Bidders may contact Asset Recovery Branch, Hyderabad through e-mail ID [archydero@centralbank.co.in](mailto:archydero@centralbank.co.in) / Contact Mr.Pramod V Sawant, Asst. General Manager, Telephone No. 040-23468905 Mobile No. 9987412130 or Mrs.P.Rajini Rao, Senior Manager Contact no. 040-23468929, Mobile no.9701356911/6303704789 during office hours on working days.

11. The Bidders are advised to go through the detailed terms & conditions of E\_Auction available on the Web Portal at <https://ibapi.in> or [www.ibapi.in](http://www.ibapi.in) before submitting their bids and taking part in the E\_Auction.

12. The property will not be sold below the Reserve Price.

13. The successful bidder should deposit 25% of the Bid Amount including EMD immediately on declaring him/her as successful bidder and balance 75% of bid amount within 15 days from date of confirmation of sale.

14. Sale is subject to confirmation by Secured Creditor i.e Central Bank of India, Regional Office, Hyderabad.

15. In case sale is not confirmed or set aside on any ground whatsoever the purchaser shall be entitled for refund of his deposit or earnest money as the case may be WITHOUT INTEREST and shall not be entitled for any cost, charges and expenses or any compensation or damages whatsoever.

16. In default of payment of 25% of bid amount on the same day of auction and balance bid amount within stipulated period the EMD and amount paid will be forfeited and property shall be resold and the defaulting bidder shall forfeit all claims to the property.

17. The successful Bidder should bear arrears of statutory dues if any against the Property such as property tax, water bill, electricity bill etc, and also should bear stamp duty registration fee etc. as per law of conveyance of the property.

18. Authorised Officer/Secured Creditor is not bound to accept the highest offer or any or all offers and reserves the right to accept or reject the Bid or postpone / cancel the Auction without assigning any reason whatsoever and modify terms of sale without any prior notice.

**Statutory 15 days Sale Notice under rule 8(6) of the SARFAESI Act 2002.**

The abovementioned Borrower/Guarantors are hereby notified to pay the sum as mentioned above along with up to date interest and ancillary expenses before the date of e-auction failing which the property will be auctioned /sold and balance dues, if any, will be recovered with interest and cost applicable.

Date: 01.02.2021

Place: Hyderabad



**Authorised Officer**  
**Central Bank of India**  
**ARB, Hyderabad**

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