

CUDDAPAH BRANCH

DOOR No. 20/348 (UPSTAIRS), ABOVE BHARATH MEDICAL STORE, DEVUNI
CUDDAPAH ROAD, CUDDAPAH STATE: ANDHRA PRADESH PIN: 516001

SALE NOTICE FOR SALE OF MOVABLE PROPERTIES ON 15.03.2021

Notice is hereby given to the public in general and in particular to respective Borrower (s) and Guarantor(s) mentioned below that the below described movable property hypothecated/pledged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of Central Bank of India, Cuddapah branch, will be sold on "As is where is", "As is what is", and " Whatever there is" on 15-03-2021, for recovery of respective amounts as mentioned in the table below and costs, charges and expenses due to Central Bank of India, Cuddapah Branch from the respective Borrowers and Guarantors

M/s Devi Mines and Minerals, Plot No.113 & 114, Sy.No.1043/2(Part), APIIC, Industrial Development Area, Chinna chowk Village fields, Kadapa Municipal Corporation, YSR Kadapa Dist – 516002.	Mr.Savaram Venkata Narayana (Guarantor) S/o Mr. Savaram Chinna Venkataswamy, D.No.1835-1, Gandhi Nagar, Yerramukkapalli, Kadapa Municipal Corporation - 516001
Mr.Savaram Srinivasulu (Managing Partner) S/o Mr. Savaram Venkata Narayana D.No.1835-1, Gandhi Nagar, Yerramukkapalli, Kadapa Municipal Corporation, YSR Kadapa Dist – 516002.	Mrs.Savaram Savithramma (Guarantor) W/o Mr. Savaram Venkata Narayana D.No.1835-1, Gandhi Nagar, Yerramukkapalli, Kadapa Municipal Corporation - 516001
Mrs.Savaram Gayathri (Partner) W/o Mr. Savaram Srinivasulu D.No.1835-1, Gandhi Nagar, Yerramukkapalli, Kadapa Municipal Corporation, YSR Kadapa Dist – 516002.	Mrs.Gurikani Sati Thulasamma (Guarantor) W/o Mr. Gurikani Purushotham H.No.1/1181-1, Ward-17, Yerramukkapalli, Kadapa Municipal Corporation, YSR Kadapa Dist – 516002.

Sl. NO	Name of the machinery	Qty
1	3 Roller pulverizing mill with Whizzer, Classifier complete with ducting cyclone, Blower, Dust collector, Bottom and its angle structure with motor rails, motor pulley cotton bags for dust collector, foundation bolts.	1No
2	jaw crusher 16"x9" feet and fly wheel without electric motor	1 no
3	conveyer belt 40feet and with foundation bolts 10nos	1 no
4	Electrical motors -30H.P. 96ORPM slip ring Crompton motor -1no	1 no
5	Electrical motors -25H.P. 1440RPM -induction crompton motor -1no	1 no
6	Electrical motors -10H.P. 960RPM induction Crompton motor -1no	1 no
7	Electrical motors -3H.P. 960RPM induction Crompton motor -1no.	1 no
8	Electrical panel board	1 no
9	Chain Pully	1 Nos

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Reserve Price:	EMD	Last date for submission of EMD and Bid documents	Sealed Tenders will be opened on
Rs. 11,05,000/-	Rs.1,10,500/-	12.03.2021 before 4.00 PM	15.03.2021 at 04:00 PM

- Sealed Tenders are invited in the name of Authorized Officer, Central Bank Of India, Regional Office, Guntur, along with EMD amount by DD,
- Machinery kept at **M/s Devi Mines and Minerals**, Plot No.113 & 114, Sy.No.1043/2(Part), APIIC, Industrial Development Area, Chinna chowk Village fields, Kadapa Municipal Corporation, YSR Kadapa Dist – 516002 , Cuddapah Branch for inspection on all working days before 12.03.2021.
- Successful bidder should pay the offer amount by DD or by NEFT to the credit of the below mentioned Account with in 24 Hours.
- The Authorised Officer may accept / cancel the auction without assigning any reason thereof
- For further details Contact :Branch Manager, Cuddapah, Mob: 6304906640 Tel : 08562 – 243164 or Chief Manager Recovery Dept Mob : 6304906616

Mode of Payment :

1)EMD amount to be credit A/c No.3434218221 A/c Name: BANK AUCTIONS GUNTUR, IFSC code: CBIN0280835 by way of RTGS/NEFT /Funds transfer.

2)H1 bidder to make payment of BID amount(excluding EMD amount) by way of RTGS/NEFT /Funds transfer to the credit above same Account

TERMS AND CONDITIONS OF SALE

1. The Machinery will be sold on “As is where is”, “As is what is” basis.
2. Prospective bidders may inspect the Machinery, to their satisfaction before submission of bid. No claim shall be entertained by Bank at any later date.
3. The machinery “SHALL NOT BE SOLD” below the Reserve Price.
4. The Bank is not bound to accept the highest bid or any or all bids and reserves the right to accept or reject any or all the bids or cancel, postpone the Auction without assigning any reason thereof.
5. The successful bidder should deposit the bid amount (including EMD) within 24hours on declaring him as successful bidder. All deposit and payment shall be in the prescribed mode of payment.
6. In case of default in payment at any stage by the successful bidder / auction purchaser within the stipulated time, the sale will be cancelled and the amount already paid will be forfeited and the machinery will be again put to sale.
7. The purchaser has to bear the cess, sales tax (if applicable) and any other Costs, maintenance charges.

Note: The intending bidders may contact Senior Manager, Cuddapah Branch, Cuddapah on Mobile No. **6304906640**, Ph. No. **08562 – 243164** for ascertaining the details of the Movable properties and also for Inspection of the properties.

PLACE: Guntur
Date : 09.02.2021

AUTHORISED OFFICER
CENTRAL BANK OF INDIA