

ONGOLE BRANCH**GNT ROAD ONGOLE DISTRICT: PRAKASAM STATE: ANDHRA PRADESH PIN: 523001**

REGD. POST WITH ACK. DUE

APPENDIX : IV-A [See provision to Rule 8 (6)]**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES ON 15.06.2021**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to Central Bank of India (Secured Creditor), the physical possession of which has been taken by the Authorized Officer of Central Bank of India, Ongole Branch, Andhra Pradesh, will be sold "As is where is", "As is what is", and "Whatever there is" on 15.06.2021 for recovery of Rs. 14,14,597/- (Rupees : Fourteen lakhs Fourteen thousand Five hundred Ninety Seven only) and interest, charges thereon, vide notice dated 28.11.2019 issued under Section 13(2) of the Securitization Act, due to Central Bank of India (Secured Creditor).

Total Dues to be paid in the captioned A/c bearing No. 3041661676 is Rs. 4,39,313.72/- (Rupees Four lakhs Thirty Nine thousand Three Hundred Thirteen and Seventy Two Paise only) and A/c bearing No. 3996163925 is Rs. 9,71,864/- (Rupees Nine lakhs Seventy One thousand Eight Hundred Sixty Four only) total amount of Rs.14,11,177.72/- (Rupees Fourteen Lakhs Eleven Thousand One Hundred Seventy Seven and Seventy Two Paise only) as on 26.05.2021 and interests and charges incurred thereon due to Central Bank of India (Secured Creditor) from the following borrower(s) & guarantor(s).

This E-Auction is in continuation of our E-Auction Dated 26.03.2021 (with same terms and conditions) which could not be held due to DRT Visakhapatnam stay orders vide IA No 447/2021 in SA 111/2021 Dated 25.03.2021 and which stands automatically vacated, due to failure on the part of borrowers in payment terms of DRT orders IA no 447/2021 in SA 111/2021 Dated 25.03.2021.

Name and address of the Account/ Borrower/ Guarantor/Mortgagor			Particulars of the mortgaged property to be sold		
Mr. SANKAR CHAVALI (BORROWER) S/o Venkateswarlu TS No – 675 D.No 48-3-21 & 48-3-22 Near Kothapatnam Bus Stand Circle, Chivukulavari Street Ongole – 523001. Mrs. CHAVALI NAGESWARI (CO BORROWER IN HOME LOAN) W/o Sankar Chavali TS No – 675 D.No 48-3-21 & 48-3-22 Near Kothapatnam Bus Stand Circle, Chivukulavari Street Ongole – 523001. Mr. SUTHARAM SHIVA (GUARANTOR IN OVER DRAFT ACCOUNT) 6-77 B, RAMNAGAR 10 TH LINE ONGOLE 523001			Property: All that part and parcel of property in Ongole Prakasham District, Ongole sub-Registration, chivukulavari street, Residential Property admeasuring 201.33 Sq.Yds of site, in it RCC Ground Floor 1530 Sft construction TS Nos.675 Door No.48-3-21 & 48-3-22 within the following boundaries : East : Gumma Papaiah Property and this property wall – 72Ft West: Akula Venkamma property & this Property joint wall – 73 Ft North: Kanchibotla Pushpavathi prahari wall – 25 Ft South: Municipal Bazar – 25Ft		
Property Item No	Reserve Price:	EMD	Last date for EMD and documents	Bid incremental amount	Date of inspection of properties
1	Rs. 61,25,000/-	Rs. 6,12,500/-	14.06.2021 before 4.00 PM	Rs. 10,000/-	14.06.2021 between 10.00AM and 04.00 PM
Date & Time of auction		On 15.06.2021 From 10:00 AM to 04:00 PM The end time of e-auction will be extended by 10 minutes each time if bid is made within the last five minutes before closure of auction.			
Mode of Payment		1) EMD amount to be paid to wallet provided by M/S. ibapi.in/mstcecommerce 2) H1 bidder to make payment of BID amount (excluding EMD amount) by way of RTGS/NEFT /Funds transfer to the credit of A/c No.3434218221 A/c Name: BANK AUCTIONS GUNTUR, IFSC code: CBIN0280835 or By Demand Draft / Pay Order in favour of "Authorized Officer, Central Bank of India, Guntur Region" payable at Guntur.			

**ONGOLE BRANCH****GNT ROAD ONGOLE DISTRICT: PRAKASAM STATE: ANDHRA PRADESH PIN: 523001****TERMS AND CONDITIONS OF SALE**

1. The property is being sold on "As is where is", "As is what is", and "Whatever there is" basis.
2. Prospective bidders may inspect the properties and verify the property documents held by Bank, details of litigations, if any, in respective properties to their satisfaction before submission of bid. No claim shall be entertained by Authorised Officer or Secured Creditor Bank at any later date.
3. Auction / bidding shall only be through "online electronic mode" through the website of the Service Provider i.e., <https://ibapi.in>
4. The bidders may participate in e-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by bidder himself. Bank / Service Provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc.
5. For details, help, procedure and online training on e-auction prospective bidders may contact the service provider through website <https://ibapi.in> or www.ibapi.in and see the guidelines
6. E-Auction bid document containing online e-auction bid form, declaration, etc. are available in the service provider's website i.e. <https://ibapi.in> or www.ibapi.in
7. Intending bidders shall hold a valid email address and should register their name/account by login to the website of the aforesaid service provider. They will be provided with user id and password by the aforesaid service provider which should be used in the e-auction proceedings. For further details, please contact the service provider at their website <https://ibapi.in> or www.ibapi.in (the user id and password can be obtained free of cost by registering name with website <https://ibapi.in> or www.ibapi.in through login id and password).
8. For participating in e-auction, intending bidders have to deposit a refundable EMD as mentioned above in the prescribed mode of payment and the EMD will not carry any interest.
9. Bids in the prescribed formats shall be submitted "online" through the portal along with the EMD & scanned copy of KYC documents including Photo, PAN card & address proof to the service provider and the Authorised Officer before **4:00 PM on 14.06.2021**.
10. Online auction sale will start automatically on and at the time as mentioned above with auto extension of 10 minutes each till the sale is concluded.
11. The property "SHALL NOT BE SOLD" below the Reserve Price.
12. The Authorized Officer is not bound to accept the highest bid or any or all bids and reserves the right to accept or reject any or all the bids or cancel, postpone the e-auction without assigning any reason thereof.
13. The successful bidder should deposit 25% of the bid amount (including EMD) within 24 hours on declaring him as successful bidder and the balance 75% of the bid amount within 15 days from the date of confirmation of sale by the secured creditor. All deposit and payment shall be in the prescribed mode of payment.
14. EMD of unsuccessful bidders will be returned through NEFT/RTGS by the service provider www.ibapi.in to the bank accounts details provided by them at the time of registration.
15. The E-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.
16. In case of default in payment at any stage by the successful bidder / auction purchaser within the stipulated time, the sale will be cancelled and the amount already paid will be forfeited and the property will be again put to sale.
17. The Encumbrances on the properties known to the Bank is **NIL**.
18. The purchaser has to bear the cess, sales tax (if applicable) and any other statutory dues or other dues like municipal tax, electricity charges, land use conversion charges, society charges, maintenance charges and all other incidental costs, charges including all taxes and rates outgoing relating to the property, all other incidental costs, charges including all taxes and rates outgoing relating to the property.

Note: The intending bidders may contact Chief Manager, Ongole Branch, Ongole on Mobile No. 6304906638, Ph. No. 08592-233156 for ascertaining the details of the properties and also for Inspection of the properties.

PLACE: Ongole
Date : 26.05.2021

AUTHORISED OFFICER
CENTRAL BANK OF INDIA