Branch Office: Asset Recovery Branch

Public Notice for Sale/Auction of Immovable & Movable properties {under SARFAESI Act read with proviso to Rule 8(6) and with proviso to Rule 6(2) of the Security Interest (Enforcement) Rules.

E-Auction Sale Notice for Sale of Immovable & Movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & Rule 6(2) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s): M/S.

KANTI FLOOR FURNISHERS and represented by its following Directors:

1) Mr. M.KALYANASUNDARAM	MANAGING PARTNER
2) Mr. K. VINOD	PARTNER
& Guarantors/ Mortgagor:	

1) Mr. M.KALYANASUNDARAM	Managing Partner Cum Guarantor	
2) Mr. K. VINOD	Partner Cum Guarantor	
3) Mrs. Geetha	Guarantor	

that the below described immovable & movable properties mortgaged/charged to the Central Bank of India, the possession of which has been taken by the Authorized Officer of Central Bank of India(secured creditor) will be sold on "As is where is", "As is what is", and "Whatever there is" on 18.03.2020, for recovery of 29,60,60,697.00 (Rs. Twenty nine crores sixty lakhs sixty thousand six hundred and ninety seven only) from M/s. KANTI FLOOR FURNISHERS is due to Central Bank of India, Alleppey Branch (now in Asset Recovery Branch, Egmore, Chennai-600008) as on 10.11.2019 plus further interest and charges thereon from the Borrowers M/s. KANTI FLOOR FURNISHERS, Directors/Partners & its Guarantors Represented by:

Details of the Directors & guarantors			
1) Mr. M.KALYANASUNDARAM Managing Partner Cum Guarantor			
2) Mr. K. VINOD	Partner Cum Guarantor		
3) Mrs. Geetha	Guarantor		

## Description of the Immovable & Movable Property:

Schedule of the Property: Includes Movable	Nature of Charge	Name of the Owner
& Immovable Assets  Leased Land admeasuring 147.83 cents at Survey No.208/part owned by KERALA INDUSTRIAL INFRASTRUCTURE DEVELOPMENT CORPORATION (KINFRA) leased to M/S. KANTI FLOOR FURNISHERS for a period of 88 years and 7 months from 04.08.2011 vide the LEASE DEED NO: 1949/I/2011 and the subsequent Tripartite Agreement dated 25.04.2018 with Building and all the other improvements thereon including the furniture & Fixtures , Plant & Machineries at KINFRA, Kunnanthanamm Village, Mallapally Taluk, Pathanamthitta District comprised in Sy No 208/Part , Block no 15, Bounded by as follows: East: KINFRA Road no 10 & KINFRA land West: KINFRA Road no 3 & KINFRA land North: only KINFRA Road no 3 South: KINFRA land, plot no 36,37,41,42,47 & 48	For: Leased Land  Assignment of Lease for the unexpired portion as per the lease agreement and The Tripartite agreement  For Movable Assets:  Hypothecated to CENTRAL BANK OF INDIA, ALLEPPEY BRANCH.	Kerala Industrial Infrastructure Development Corporation (KINFRA) As per Lease Deed No 1949/I /2011  M/s. KANTI FLOOR FURNISHERS



## Reserve Price fixed for the above properties as under:

E Auction Time	Reserve Price (Rs. In Rupees)	EMD (Rs. In Rupees)	Bid Increase amount
(12.00 Noon to 1.00 P.M)	84767753/-	8477000/-	Rs. 1,00,000.00

Note:

1) For the Land, only Leasehold Rights will be transfer to the Successful Buyer.

INSPECTION DATE	EMD DATE	E-AUCTION DATE
09.03.2020	16.03.2020	18.03.2020
(11.00 A.M to 5.00 P.M)	(BEFORE 4:00 P.M)	(12.00 Noon to 1.00 P.M)

Last Date for Depositing EMD: 16.03.2020 on or before 4.00 pm

e-Auction Date: 18-03-2020 12 Noon to 1.00 pm with auto extension of 5mins.

Bid amount increment: Rs 1,00,000/-

EMD Deposit account details :NEFT / RTGS ACCOUNT NO: 3053250538,A/C Name: Central Bank Of India, SARFAESI Account; IFSC CODE : CBIN0283026, BRANCH

NAME: EGMORE CHENNAI.

NOTE: Cheques or demand draft shall not be accepted as EMD amount.

For detailed terms and conditions of the sale, please refer to the link provided in Central Bank of India Secured creditors website i.e. <a href="https://www.centralbankofindia.co.in">https://www.centralbankofindia.co.in</a> For further details please contact: 044- 28582078,77, 7770041910, 7066003854, 6381883388, 8778655910, 9003794408

Date: 07.02.2020

Place: Chennai

RISED OFFICER

## Terms and conditions

- 1. The e-Auction is being held on "As is where is", "As is what is", and "Whatever there is" basis.
- The auction sale will be Online E-Auction/Bidding through website <a href="https://www.bankeauctlons.com">https://www.bankeauctlons.com</a> on 18.03.2020 from 12.00 Noon to 01.00 PM.
- 3. Intending bidders shall hold a valid, e-mall address and PAN number. For details please contact e-Auction/Bidding through website <a href="https://centralbank.auctiontiger.net">https://centralbank.auctiontiger.net</a> on 18.03.2020 as per the schedule time mentioned above. Intending bidders shall hold a valid Digital Signature Certificate, For details with regard to Digital Signature Certificate please contact M/s e-Procurement Technologies Mr.Praveen.T Mobile No.09722778828 Tel:079-40230841/842/823 E Mail ID: praveen.thevar@auctiontiger.net or support@auctiontiger.net or Mr. Bharathi Raju Mobile: 08939000594, E-mail ID: tamilnadu@auctiontiger.net
- Bidders are required to go through the website <a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a> for detailed terms and conditions of auction sale before submitting their blds and taking part in the e-Auction sale proceedings.
- 5. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/ rights/dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
  - It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property put on auction will be permitted to interested bidders at site on 09.03.2020 from 11.00 a.m. to 5.00 p.m..
- 7 The above mentioned amount should be remitted towards EMD OF Rs. 84.77 lacs (10% of the Reserve Price i.e. 84767753.00) through RTGS/NEFT to Account No 3053250538 of Central Bank of India, Egmore Branch, Chennai- 600008, IFSC Code CBIN0283026. Cheques or demand draft shall not be accepted as EMD amount.
- Prospective bidders are advised to obtain user id and password which are mandatory for bidding in the above e -auction from e-procurement Technologies Limited, A-201/208 Wall Street II, Opp Orient Club, Nearby Gujarat College, Ellis bridge, Ahemedabad 380006, Phone No.91-079-40230841/821/823 E mail support@auctiontiger.net Passwords will be allotted only to those bidders who fulfill all the terms and conditions of e-auction and have deposited the requisite EMD. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process No.079-Help Line Procurement Technologies Ltd. M/s.E contact support@auctiontiger.net or Mr. Bharathi Raju 40230813/814/815/816/817/818/819 Help Line Mobile: 08939000594 E-mail ID: tamilnadu@auctiontiger.net and for further any property related query may contact Chief Manager Mobile:9962084100, 8778655910, 7770041910, Central Bank of India, ARB Egmore, Chennai 600008 Tel. No. 044-28883106/ e-mail ID: arbchenzo@centralbank.co.in during office hours during the working days and after Registration by the bidder in the Web Portal, intending the bidder/purchaser is required to get the copies of the following documents uploaded in the Eeb Portal before last date of submission of the bid viz 1) Copy of NEFT/RTGS Challan:ii) Copy of Pan Card, iii) Identification (KYC) viz. self attested copy of Voter IDCard/Driving licence/Passport etc. iv) Copy of proof of address, without which the bid is liable to be rejected.
- The interested bidders, who have submitted their bid not below the Reserve Price through online/offline mode before 4:00 PM on 16.03.2020, shall be eligible for participating the e-bidding process. The e-Auction of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "Bid Increase Amount". In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (subject to maximum of unlimited extensions of 5 minutes each). The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorised Officer/Secured Creditor.
- The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of, the auction price less the EMD already paid, immediately but not later than next working day of the acceptance of bid price by the Authorised Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. If any such extension is allowed, the amount deposited by the successful bidder shall not carry any interest. In case of default in payment by the highest and successful bidder, the amount already deposited by the bidder shall be liable to be forfeited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.
- The authorized Officer is not bound to accept the highest offer and the authorized officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e auction without assigning any reason thereof.
- 12 The sale is subject to the confirmation of the Bank.

Date: 07.02.2020 Place: Chennai



	SI. No.	Particulars of Plant & Machinery	Quantity: Set of	Instalatio n	Year of valuation
	PM.001	PVC Tufting Machine # 1 with all accessories	1	2012	2019
	PM.002	PVC Tufting Machine # 2 with all accessories	1	2014	2019
	PM.003	PP Tufting Machine with all accessories	1	2011	2019
	PM.004	Latex backing machine	1	2014	2019
	PM.005	Air compressor	1	2011	2019
	PM.006	Air compressor	1	2013	2019
	PM.007	Air compressor	1	2014	2019
	PM.008	Air compressor	1	2015	2019
	PM.009	Air make controls	1	2011	2019
	PM.010	Air make controls	1	2012	2019
	PM.011	Air make controls	1	2013	2019
7	PM.012	Boiler	0	2012	2019
	PM.013	Boiler	1	2015	2019
	PM.014	Carpet binding machine	1	2011	2019
	PM.015	Carpet binding machine	1	2014	2019
	PM.016	DOP Tank	1	2011	2019
-	PM.017	Electrical fittings	1	2013	2019

Approv

	SI. No.	Particulars of Plant & Machinery	Quantity: Set of	Instalatio n	Year of valuation	
	PM.018	Electrical fittings	1	2014	2019	
	PM.019	Electrical fittings	1	2015	2019	
	PM.020	Electrical fittings	1	2017	2019	
	PM.021	Fire alarm	1	2014	2019	
6	PM.022	Fire hydrant	1	2011	2019	
	PM.023	Fire hydrant	1	2012	2019	
	PM.024	Fire hydrant	1	2014	2019	
-	PM.025	Flocking machine	1	2015	2019	
	PM.026	Fork lift	1	2011	2019	
	PM.027	Fork lift	1	2015	2019	
	PM.028	Genset	1	2011	2019	
	PM.029	Grinding machine	1	2012	2019	
F	PM.030	land pallet truck	1	2014	2019	
	PM.031	lydraulic press	0	2011	2019	
	PM.032 F	lydraulic press	0	2015	2019	
I	PIVI. U.3.3	ndustrial vaccum leaner	1	2011	2019	
F	PM.034 L	adder	1	2016	2019	1.

Scanned by CamScanner

	SI. No.	Particulars of Plant & Machinery	Quantity: Set of	Instalatio n	Year of valuation	
	PM.035	Diaphram Pump	1	2013	2019	
	PM.036	Metal Detector	0	2016	2019	
	PM.037	Electric motors	1	2013	2019	
	PM.038	Electric motors	1	2013	2019	
0	PM.039	Electric motors	1	2014	2019	
	PM.040	Electric motors	1	2015	2019	
	PM.041	Pallet truck	1	2013	2019	
	PM.042	Pallet truck	1	2015	2019	
	PM.043	Plant & Machinery Misc	1	2011	2019	
	PM.044	Plant & Machinery Misc	1	2012	2019	
	PM.045	Plant & Machinery Misc	1	2013	2019	
	PM.046	Plant & Machinery Misc	1	2014	2019	
	PM.047	Printing machine Semi Automatic	0	2015	2019	
	PM.048	Printing machine Semi Automatic	0	2017	2019	
	PM.049	Pump set	1	2011	2019	
	PM.050	Pump set	1	2017	2019	
	PM.051	Stenciling machine Automatic	0	2014	2019	

0 Set of 1	2013 2015 2014 Instalatio	2019 2019 Year of
1	2015	2019
1	2013	_
	"	2019
1	2011	2019
1	2012	2019
1	2011	2019
1	2013	2019
1	2014	2019
1	2015	2019
1	2011	2019
0	2011	2019
1	2011	2019
1	2011	2019
0	2011	2019
	1 1 1 0 1 1	2011 2011 2011 2015 2014 2013 2011 2012

SI. No.	Particulars of Plant & Machinery	Quantity: Se	Instalation	2019 2019 2019 2019 Year of valu
OE.001	Air conditioners	1	2012	2019
OE.002	Air conditioners	1	2013	2019
OE.003	Closed circuit TV	1	2014	2019
OE.004	Closed circuit TV	1	2014	2019
OE.005	Closed circuit TV	1	2015	2019
OE.005	Closed circuit TV	1	2016	2019
OE.006	Computer	1	2012	2019
OE.007	Computer	1	2013	2019
OE.008	Computer	1	2014	2019
OE.009	Digital Attendance recorder	1	2012	100000
OE.010	Photocopier	1	2012	2019 2019 2019
OE.011	Printer	1	2012	2019
OE.012	Printer	1	2014	2019
OE.013	Printer	1	2015	2019
OE.014	Refregerator	1	2013	2019 2019
OE.015	Scanner	1	2013	2019
OE.016	Present market value			

SI. No.	Particulars of Plant & Machinery
FF.001	Funiture & Fittings
FF.002	Funiture & Fittings
FF.003	Funiture & Fittings
FF.004	Funiture & Fittings
FF.005	Funiture & Fittings

















