



Central Bank of India

Regional Office, #47-10-14, Saripalli Elite, 3rd Floor, Near Diamond Park,
Opp. Pollocks School, Dwaraka Nagar, 2nd Lane, Visakhapatnam-530016.

E AUCTION SALE NOTICE APPENDIX-IV A

E-Auction Sale Notice for Sale of Immovable Asset under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) that below described immovable property mortgaged/charged to the Central Bank of India, Secured Creditor, the Constructive/Physical possession of which has been taken by the Authorized Officer of Central Bank of India, Secured Creditor will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 13.02.2024 through online web portal <https://www.mstcecommerce.com/auctionhome/ibapi> for the recovery of the amount due to the Central Bank of India, Secured Creditor from the below mentioned Borrowers. The Reserve Price & EMD of the property is mentioned herein below, for Detailed terms and conditions of the Sale, please refer to the link provided in secured creditor's web site <https://www.centralbankofindia.co.in> or IBAPI WEB PORTAL <https://www.ibapi.in>

Name of the Borrowers : A/c No.1 : M/s Devi Filling Station, Proprietor : Mr. Sabbavarapu Satish Babu, S/o Mr. Sabbavarapu Venkateswara Rao, Babu Shopping Complex, Main Road, Sabbavaram, Visakhapatnam Dist. Andhra Pradesh-531035 **Guarantor :** Mrs. Sabbavarapu Demudamma Alias Devi, W/o Mr. Sabbavarapu Venkateswara Rao, Babu Shopping Complex, Main Road, Sabbavaram, Visakhapatnam Dist. Andhra Pradesh-531035

A/c No.2 : Sri Matha Petroleum, Proprietrix : Mrs. Sabbavarapu Demudamma Alias Devi, W/o Mr. Sabbavarapu Venkateswara Rao, Babu Shopping Complex, Main Road, Sabbavaram, Visakhapatnam Dist. Andhra Pradesh-531035 **Guarantor :** Mr. Sabbavarapu Satish Babu, S/o Mr. Sabbavarapu Venkateswara Rao, Babu Shopping Complex, Main Road, Sabbavaram, Visakhapatnam Dist. Andhra Pradesh-531035

A/c No.1 : Demand Notice issued on 05.08.2017 for an amount of Rs.29,58,805/- dues as on 05.08.2017,

A/c No.2 : Demand Notice issued on 05.08.2017 for an amount of Rs.69,89,908/- dues as on 05.08.2017 plus interest & charges thereon minus subsequent recoveries if any.

NPA Date : 20.07.2017 **Demand Notice Date :** 05.08.2017 **Possession Notice Date :** 29.11.2017

SCHEDULE OF PROPERTY

All that part & parcel of vacant site admeasuring 5638.60 Sq.yards remained after acquired for National highway out of 6354 Sq Yards, MOD Done vide doc No.3036/2014 dated 22-08-2014 at Sabbavaram village, Visakhapatnam District and the property stands in the name of Mrs.Sabbavarapu Demudamma Alias Devi and covered by Survey Nos as below.

Patta No.	Survey No.	Extent	Aquired for National Highway	Remaining Extent
903	130/1	1645.60 Sq yds	701.80 Sq yds	943.80 Sq yds
809	130/3	3097.60 Sq yds	193.60 Sq yds	2904.00 Sq yds
916	130/4	677.60 Sq yds	-	677.60 Sq yds
808	130/5	435.60 Sq yds	-	435.60 Sq yds
916	130/6	338.80 Sq yds	-	338.80 Sq yds
884	130/7	338.80 Sq yds	-	338.80 Sq yds
Total		6534.00 Sq yds	895.40 Sq yds	5638.60 Sq yds

Boundaries : North : Road, South : Wet land belongs to Sabbavarapu Srinivas & Others, East : Wet land belongs to Sabbavarapu Srinivas & Others, West : Survey No.131 Government Land.

Details of encumbrance over the above property, as known to the bank - Not known

Reserve Price : Rs.500,42,500/-, **EMD :** Rs.50,04,250/-, **Bid Increment Amount :** Rs.50,000/-

Auction Date & Time : 13-02-2024, 12.30 PM to 04.30 PM
Auto Extension Time 10 Mins

Last date for submission of EMD : 12.02.2024 before 4.00 PM.

Date & Time of Inspection of property : 21.01.2024 between 11.00 AM to 04.00 PM.

For further details contact : Branch Manager Sri. Bhanu Murthy, Mob No.63049 06714

- For participating in the E-auction sale, the intending bidders should register their details with the service provider website <https://www.mstcecommerce.com/auctionhome/ibapi> well in advance and shall get user ID & password. Intending bidders advised to change only the password. Bidder may visit <https://www.mstcecommerce.com/auctionhome/ibapi> for educational videos. For detailed terms & conditions of sale, please refer to the link provided Bank's website: <https://www.centralbankofindia.co.in> or IBAPI WEB PORTAL <https://www.ibapi.in>
- Bidder will register on website <https://www.mstcecommerce.com/auctionhome/ibapi> and upload KYC documents and after verification of KYC documents by the service provider, EMD to be deposited in Global EMD wallet through NEFT/transfer (after generation for Challan from <https://www.mstcecommerce.com/auctionhome/ibapi>)
- H1 bidder to make payment of bid amount (excluding EMD amount) by way of RTGS/NEFT/Funds transfer to the credit of A/c No.3791817145 A/C Name: "RO : Visakhapatnam E Auction" Name of beneficiary Central Bank of India, IFSC code: CBIN0280824 (Fifth letter of IFSC code is 'Zero')

STATUTORY 30 DAYS SALE NOTICES UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

The borrower/guarantors/Mortgagors are hereby notified for sale of immovable secured asset towards realization of outstanding dues of secured creditors.

Date : 03.01.2024, **Place :** Visakhapatnam

Sd/- Authorised Officer, Central Bank of India

