



REGIONAL OFFICE - RAIPUR

**The e-Auction is being held on “As Is Where Is”, “As Is What Is Basis” and “Whatever There Is”
DATE & TIME OF E-AUCTION: 14.08.2020 BETWEEN 12.00 PM TO 2.00 PM**

Terms and condition for E-Auction :-

1. The e-Auction is being held on “AS IS WHERE IS” and “NO COMPLAINT BASIS” subject to the provisions of SARFAESI Act & rules. The Auction sale bidding process will be online through the website <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> on **14.08.2020 - 12.00PM TO 02.00PM** with unlimited extensions of 5 minutes.

2. Auction / bidding shall only through “Online Electronic Bidding” through MSTC Limited having its Registered office at 225-C, A.J.C. Bose Road, Kolkata-700020, The intending Bidders/Purchasers are required to participate in the e-Auction process at e-Auction Service Provider’s website <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>, Bidders are advised to go through the website for detailed terms and part in the e-Auction sale proceedings.

3. The intending bidders should obtain Login id and password free of cost by registering name with <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>,. For Queries related to user ID/password contact on **033 22901004**. E-Mail ID : **ibapipo@mstcecommerce.com**.

4. Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT/Fund Transfer on or before 4:00 PM on **13.08.2020** to the designated account, the details of which are given as under:-

Account No – 3323934749, Name of the A/C: AUTHORISED OFFICER E AUCTION, BHILAI, IFSC Code: CBIN0280789.

5. After Registration by the bidder in the Web Portal, the intending bidder/purchaser is required to get the copies of the documents uploaded in the Web Portal before last date of submission of the bid viz i) copy of the NEFT/RTGS Challan ii) Copy of Pan Card iii) Proof of identification (KYC) viz. self attested copy of voter id card / Driving License / Passport id) copy of proof of address without which the bid is liable to be rejected. Uploading scanned copy of annexure – ii & iii mentioned in the Tender Notice after duly filled up & signing.

6. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the auction price immediately [adjusting the EMD already paid] and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer. In case of default in payment of remaining 75% amount by the successful bidder, the amount already deposited by the bidder shall be liable to be forfeited and the defaulting bidder shall have no claim/ right in respect of property/amount and property/ies shall be put to re-auction.

7. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property/ies put on auction will be permitted



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to interested bidders at sites between 10 AM to 4PM.during working days from the date of publication to the last date of submitting documents and EMD.

8. The e-Auction of above property/ies would be conducted on 14.08.2020 - 12.00PM TO 02.00PM by way of inter-se bidding amongst the bidders. The Bidders shall increase their offer as mentioned above. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for further 5 minutes (unlimited times till closure of the e-bidding process). The bidder who submits the highest bid amount (not less than the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer/Secured Creditor

9. All the charges including dues to any authority, conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.

10. Bank reserves the right to postpone / cancel or vary any of the terms and conditions of the auction without assigning any reason thereof.

11. For further details of properties contact Authorised Officer in below mentioned contact details :-
Mr. DIGAMBAR SINGH, SM, BHILAI, Mo. No. 070000-68876, Landline: 0788-2261612, email id: agmraip0789@centralbank.co.in at any working day during office hours.

12. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, TDS (bidding for properties of more than Rs. 50.00 lacs in value will be required to pay 1% of the bid price towards Income Tax), rates, assessment charges, fees etc. owing to anybody.

13. The Authorised Officer is not bound to accept the highest bid offer and the Authorised Officer has the absolute right to accept or reject any or all offers of the bids at any point of time and also has the right to adjourn/postpone/cancel the e-auction sale or conduct re-e-auction without assigning any reason thereof.

14. The Persons holding valid User ID/Password and confirmed payment of EMD through NEFT/RTGS shall be eligible for participating in the e-Auction process. The bidders are advised to go through the detailed terms and conditions of the e-Auction available on the web portal of M/s E-Procurement Technologies Ltd -Auction Tiger: <https://centralbank.auctiontiger.net> before submitting their bids and taking part in the e-Auction.

15. The publication is subject to the force major clause.

16. .If Bank/authorized officer fails to handover the physical possession of the sold secured assets to the purchaser, within 6 months from the date of auction, the amount deposited by the auction purchaser shall be refunded to the purchaser if request is made by him/her to the Authorised officer of Bank.

17. Property under sale is loanable also and loan may also be obtained from our bank subject to fulfillment of rules.



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Special Instructions :-

18. Bidding in the last moment should be avoided in the bidders own interest as neither the CENTRAL BANK OF INDIA nor Service provider will be responsible for any lapse/failure(Internet failure/power failure etc.). In order to ward-off such contingent situations bidders are requested to make all necessary arrangements / alternatives such as power supply back-up etc, so that they are able to circumvent such situation and are able to participate in the auction successfully.

19. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on any property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.

Date: 27.07.2020

Place: Raipur

Sd/-

**Authorized Officer
Central Bank of India**