

**Detailed Terms and Condition of the E- Auction are as under**

1. E-Auction is being held on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS”
2. The E-auction will take place through portal <https://centralbank.auctiontiger.net> on 28/08/2020 for immovable properties **from 2.00 p.m. to 4.00 p.m. with unlimited extensions of 5 Minutes each. And bidder can also bid or view online on “Auction Tiger Android mobile App”.**
3. After registration by the bidder in the Web Portal, the intending bidder / purchaser is required to get the copies of the following documents uploaded in the Web Portal before the last date of submission of the bid(s) viz. (i) Copy of the NEFT / RTGS Challan, (ii) Copy of PAN Card, (iii) Proof of identification (KYC) viz. self attested copy of Voter ID Card / Driving license / Passport etc. (iv) Copy of Proof of address, (v) SCANNED COPY OF ANNEXURE – ii & iii (Mentioned in the Tender Notice) AFTER BEING DULY FILLED UP AND SIGNED, without which the bid is liable to be rejected.
4. For details on E-Auction, for training to participate in E-Auction and to obtain User ID and Password, please contact to **M/s E - Procurement Technologies Ltd. (Auction Tiger) Ahmedabad** ( Help Line no. 079-61200594 / 598 / 559 / 587 / 554 ), **Mr. Adesh Mohod, Mob No. 09265562821.** Email id : [maharashtra@auctiontiger.net](mailto:maharashtra@auctiontiger.net).
5. For the reasons recorded, it shall be in the discretion of the Authorised officer to cancelled the Auction proceeding for any reason and return the EMD deposited and bank would not entertain any claim or representation in that regard from the Bidders.
6. Particulars specified in respect of the said property in above schedule have been stated to the best of the information of the Authorised Officer / Bank but Authorised Officer and / or Bank shall not be answerable for any error, misstatement or omission in this Public Notice.
7. **EMD** shall be payable through NEFT/RTGS in favour of “ **A/c No. 1195500875, Name of A/c: REGIONAL OFFICE, NAGPUR, Type of A/c: Current Account, IFSC: CBIN0280695**” on or before **27/08/2020** for Immovable Properties. Please note that the Cheque/Demand Draft shall not be accepted as EMD amount.
8. The said EMD shall be adjusted in case of the highest Bid otherwise refunded after the closure of E-Auction. The earnest money deposit will not carry any interest.
9. The Sale shall be confirmed in favour of purchaser who has offered the highest sale price in his bid to the Authorised officer and shall be subject to confirmation by the Bank.
10. The Purchaser shall pay 25% of the amount of sale price after adjusting the Earnest Money Deposit immediately on acceptance of the highest Bid by the Authorised Officer in respect of sale, failing which the earnest money deposit shall be forfeited. The highest bidder shall be declared to be the purchaser of the property mentioned herein provided always he is legally qualified to Bid.
11. The balance 75% of the sale price shall be paid by the purchaser on or before 15<sup>th</sup> day (during banking hours) of confirmation of sale by the Authorized Officer or such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer.
12. In default of payment of sale price or any part thereof within the period(s) mentioned herein above, the deposit(s) shall be forfeited and the property shall be resold and the defaulting purchasers shall not have any claim to the property or to any part of sum for which the property may be subsequently sold.

13. On confirmation of the sale by the Bank and or compliance of the terms of payment the Authorised Officer shall issue certificate of sale of the said property in favour of the purchaser in the form given in Appendix V to Enforcement of Security Interest Rules.
14. The Authorised Officer is not bound to accept the highest bid or any or all bids and reserves the right to accept or reject any or all the bids without assigning any reason thereof.
15. The purchaser would bear all the charges / fees payable for conveyance such as Stamp duty, Registration fee, taxes etc, as applicable as per laws of Government of India, State of Maharashtra and other Authorities.
16. All persons participating in the E-auction shall upload and submit his / their sufficient and acceptable proof of his / their identity, residence & authority and also PAN/TAN cards etc.
17. **For inspection of property the intending bidders may contact:-** Mr. Anil Kumar Atluri, Authorised Officer, Regional Office, Nagpur, Mob No. 9822575595 and Branch Managers of respective Branches as mentioned below:
- i) **Nagpur Main Branch (AGM) Mobile No.9923594173, Phone No.0712-2532323.**
  - ii) **Maskasath Branch (Branch Manager) Mobile No. 7507774115, Phone No. 0712-2767567.**
  - iii) **Ramdaspath Branch (Branch Manager) Mobile No. 7507774119, Phone No. 0712-2524969**
  - iv) **MIDC Butibori Branch (Branch Manager) Mobile No. 7507774103 Phone No. 07104-265430**
18. Property shall not be sold below the reserved price in respect of all property.
19. **Inspection of the property and documents, may be made on 26/08/2020 between 11 A.M. To 5 P.M.**

**STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6)/ RULE 9(1) OF SECURITY INTEREST  
(ENFORCEMENT) RULES 2002 FOR PROPERTIES.**

**Your attention is invited to provision of Sub Section (8) of Sec (13) of the Act in respect of time available to you to redeem the secured assets.**

**Date: 30/07/2020**

**Place: Nagpur**

**Authorized Officer**

**Central Bank of India**