

### SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the borrower(s) and guarantor(s) that the below described immovable property mortgaged / charged to the secured creditor, the Physical Possession of which have been taken by the authorized officer of **Central Bank of India**, (Secured creditors), will be sold on 'As is where is', "As is what is" and "whatever is there is" basis on **21.11.2022** for recovery of dues to the secured creditors from Borrower(s) and Guarantor(s). The Reserve Price and earnest money deposit is displayed against the details of respective properties.

### DESCRIPTION OF IMMOVABLE PROPERTIES

No.	Name of Branch & contact of BM/ Authorised Officer	Name of Borrower/s/Owner/ and Guarantor/s	Description of immovable properties	Demand Notice Date & Due Amount	Reserve Price EMD Bid Increase amount
1	Gotri Road, Vadodara BM: Shri Pranesh Kumar Mob: 9726747667 AO: Vipin Garg, Mob:9166622588	Borrower/ Owner - Shri Jignesh Prakashchandra Pandya	Residential Flat No: 401, 4th Floor, Shri Dhanratna villa, Vibhag A, Tika no.9/1, CS no.49/2 adm 46.40 sq. mtr. Khedkar Faliyu, Wadi, Vadodara	06.12.2017 ----- Rs.12,86,551/- + interest & other charge thereon.	Rs. 8,80,000/- ----- Rs. 88,000/- ----- Rs. 10,000/-
2	Manjalpur Vadodara  BM : Smt. Pooja Jain Mob : 7574820484  AO: Shri N K Varman, Mob: 8980015791	Borrower/ Owner - Shri Abhishekkumar Narayankumar Mehta	Residential Flat situated at Vibhag-A, Tika No.5/2, CTS NO.81/1 & 81/2 wherein Flat No-504, 5 <sup>th</sup> Floor, "Malhar Flats" Near Shivaji Park, Baranpura, Vadodara, admeasuring SBA: 550 sq.ft. (approx.) Bounded on the East by: Flat No-503, West by : Property of Barot , North by : Adjourning Property, South by : Flat No. 501	04.01.2018 ----- Rs. 15,04,579/- + interest & other charge thereon.	Rs. 9,68,000/- ----- Rs. 96,800/- ----- Rs. 10,000/-
3	Tarsali Vadodara BM: Shri Pankaj Kumar Mob: 7069396366 AO: Shri Rajesh Srivastava, Mob: 8980015780	Borrower/ Owner - Shri Late Arvind Devmanbhai Neetvare & his legal heirs Mrs. Jayshri Arvind Nitnavare (wife), Miss Divyani Arvindbhai Nitnavare (Minor daughter under natural guardianship) and Miss Janvi Arvindbhai Nitnavare (Minor daughter under natural guardianship)	Residential Flat No. 403, Fourth Floor, Prescott Residency Cott-5, Near Soma Talav Cross Road, Dabhoi Ring Road, Village: Kapurai, Vadodara-390025 (Situated at R. S. No. 318/1 & 327, Block No. 230)  Bounded on the East by: Prescott Residency Cott 4, West by: Lower Level Open terrace Cott-5, North by: Cott-5, Flat No.402, South by : Common Space and Railway Station	03.06.2021 ----- Rs.8,23,674/- + interest & other charge thereon.	Rs. 10,32,000/- ----- Rs. 1,03,200/- ----- Rs. 10,000/-
4	New VIP Road	Borrower/ Owner –	Residential Flat at Block No. 567	17.07.2018	Rs. 24,57,000/-

	<b>Vadodara</b> <b>BM: Shri Mahesh Solanki</b> <b>Mob: 9726559398</b> <b>AO: Shri Shishir Ranjan,</b> <b>Mob: 8770728879</b>	<b>Smt. Kamini Jitendra Prajapati</b>  <b>Guarantor-Shri Jagdishbhai Darji &amp; Shri Bharat Darji</b>	<b>P, 568 P, 571/A, 571/B, 574 &amp; 580, Flat No. : 101 Dominica, First Floor, Pratham Riviera Near Dream Villa , Bill Canal Road, Atladara –Padra Road, Vadodara admeasuring 1092 Sq Ft (approx.)</b>	<b>-----</b> <b>Rs.25,19,796/-</b> <b>+ interest &amp; other charge</b> <b>Thereon.</b>	<b>-----</b> <b>Rs. 2,45,700/-</b> <b>-----</b> <b>Rs. 25,000/-</b>
5	<b>Naswadi</b>  <b>BM : Mr. Rakesh Panwar</b> <b>Mob : 8980015782</b>  <b>AO: Mr. Brajesh Kumar Tiwari,</b> <b>Mob: 8980015777</b>	<b>Borrower/ Owner – Mrs. Rekhaben Sanjaybhai Bhil</b>	<b>Residential House situated at R S No. 135, Plot No. A-88, Sarkar Residency, Opp. Dada Na Bagicha, At &amp; PO: Naswadi, Dist.: Chhotaudepur-391150 admeasuring 44.65 Sq.mt. (approx.)</b>  <b>Bounded on the East by : Society Road</b> <b>Bounded on the West by: Plot No.A-85</b> <b>Bounded on the North by: Plot No.A-89</b> <b>Bounded on the South by : Plot No-A-87</b>	<b>11.01.2022</b>  <b>Rs. 10,60,913/-</b> <b>+ interest &amp; other charge thereon.</b>	<b>Rs. 7,78,850/-</b>  <b>Rs. 77,885/-</b>  <b>Rs. 10,000/-</b>
6	<b>Naswadi</b>  <b>BM : Mr. Rakesh Panwar</b> <b>Mob : 8980015782</b>  <b>AO: Mr. Brajesh Kumar Tiwari,</b> <b>Mob: 8980015777</b>	<b>Borrower/ Owner Mrs. Taraben Dikshitkumar Tadvi</b>	<b>Residential House situated at R S No. 135, Plot No. A-82, Sarkar Residency, Opp. Dada Na Bagicha, At &amp; PO: Naswadi, Dist.: Chhotaudepur-391150 admeasuring 44.65 Sq.mt. (approx.)</b>  <b>Bounded on the East by : Plot No.A-83</b> <b>Bounded on the West by: Plot No.A-81</b> <b>Bounded on the North by: Plot No.A-95</b> <b>Bounded on the South by : Society Road</b>	<b>01.11.2019</b>  <b>Rs. 8,92,675/-</b> <b>+ interest &amp; other charge thereon.</b>	<b>Rs. 7,78,850/-</b>  <b>Rs. 77,885/-</b>  <b>Rs. 10,000/-</b>

1) Property Inspection Date & Timing: **14/11/2022** between 10.00 am to 4.00 pm.

2) Interested bidder may deposit pre-bid EMD with MSTC before the close of e-auction. Credit of pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's bank account and update of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre bid EMD amount well in advance to avoid any last minute problem.

3) Date & Time of e-auction: **21/11/2022** from 12:00 PM to 6:00 PM (with auto extension clause in case of bid in last Ten minutes before closing), The auction will be conducted through the Bank's approved service provider "<https://www.mstcecommerce.com>" For further details, terms and conditions, the interested bidders can visit our Bank's website at <https://www.centralbankofindia.co.in> & <https://www.ibapi.in> and submit bid for participation in the E-auction Portal <https://www.mstcecommerce.com/auctionhome/ibapi>.

The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact to [www.mstcecommerce.com](http://www.mstcecommerce.com) on their Central Helpdesk Number 033-22901004 or Contact: R O Baroda, Authorised Officer M: 0265-2414472.

The Auction Sale is conducted on "As is where is, As is what is and whatever there is" Basis. Bank is not aware of any pending charges, taxes, etc. Purchasers are bound to verify the same and, if any, have to bear the same.

Borrower/Guarantors/Mortgagor are hereby Notified for sale of immovable/movable secured asset towards realization of outstanding dues of Secured Creditor.

**Date: 05/11/2022**  
**Place: Vadodara**

**Authorized Officer, Regional Office,  
Central Bank of India, Vadodara.**

### **Terms and condition for E-Auction**

01. The e-Auction is being held on “AS IS WHERE IS” and “AS IS WHAT IS” and “WHATEVER THERE IS” BASIS.
02. The E-Auction will take place through portal <https://www.mstcecommerce.com/auctionhome/ibpi/index.jsp> on 21/11/2022 from 12:00 AM to 6:00 PM with auto extension of 10 minutes, Date & Time of Inspection 14/11/2022 from 10.00 AM to 4.00 PM.
03. For downloading further details, Process Compliance and Terms & Conditions, Please visit : a. <https://www.centralbankofindia.co.in>, b. website address of our E-Auction Service Provider <https://www.mstcecommerce.com/auctionhome/ibpi/index.jsp>.
- Bidders may visit <https://www.ibapi.in> or <https://www.mstcecommerce.com/auctionhome/ibpi/index.jsp> where “Guidelines” for bidders are available with educational videos. Bidders have to complete following formalities in advance:
- Step 1 : Bidders /Purchaser Registration : Bidders to register on e-auction platform (link given above) using his mobile number and email Id.
- Step 2 : KYC verification Bidders to upload requisite KYC documents. KYC Documents shall be verified by e-auction service provider (may take 2 working days.)
- Step 3 : Transfer of EMD amount to bidder Global EMD Wallet : online /Off-line transfer of fund using NEFT/Transfer, using Challan generated on e-auction Platform.
- Step 4 : Bidding Process and Auction Results : Interested Registered bidders can bid online e-auction Platform after completing Step 1, 2 and 3.
- Please note that step 1 to step 3 should be completed by bidders well in advance, before e-auction date.
04. Platform (<https://www.mstcecommerce.com>) for e-Auction will be provided by our E-Auction service provider MSTC Limited having its Registered office at 225-C, A.J.C. Bose Road, Kolkata-700020. The intending Bidders/Purchasers are required to participate in the e-Auction process at e-Auction Service Provider’s website <https://www.mstcecommerce.com>. This Service Provider will also provide online demonstration/ training on e-Auction on the portal. The Sale Notice containing the General Terms and Conditions of Sale is available/published in the Banks websites/webpage portal. <https://www.centralbankofindia.co.in>, <https://ibapi.in> and <http://www.mstcecommerce.com>. The intending participants of e- auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from e-भण्डार -IBAPI portal (<https://www.ibapi.in>). The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact to [www.mstcecommerce.com](http://www.mstcecommerce.com) on their Central Helpdesk Number 033-22901004.
05. The intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet well in advance before the auction time. In case EMD amount is not available in Global EMD Wallet, system will not allow to bid. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction. Bidders may give offers either for one or for all the properties. Only after having sufficient EMD in his Wallet, the interested bidder will be able to bid on the date of e-auction. Bidder’s Global Wallet should have sufficient balance ( $\geq$  EMD amount) at the time of bidding. In case of offers for more than one property bidders will have to deposit EMD for each property.
06. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through i.e. NEFT/Transfer (After generation of Challan from (<https://www.mstcecommerce.com>) in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD in his Wallet, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest. The Earnest Money Deposit (EMD) shall not bear any interest and EMD of the unsuccessful bidders will be returned without interest.

07. The property will not be sold below the reserve price set by the Authorized Officer. The bid quoted below the reserve price shall be rejected. The bidders shall increase their bids in multiples of the amount specified in the public sale notice/Terms and condition of Sale. Unlimited extension of 05 Minutes time will be given in case of receipt of bid in last five minutes. Five minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.

08. To the best of knowledge and information of the Authorized Officer, any encumbrance is not known on properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.

09. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property/ies put on auction will be permitted to interested bidders at sites as mentioned against each property description.

10. During the Online Inter-se Bidding, Bidder can improve their Bid Amount as per the 'Bid Increase Amount' (mentioned above) or its multiple and in case bid is placed during the last 10 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 05 minutes (each time till the closure of e-Auction process), otherwise, it'll automatically get closed. The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of the e-Auction Process shall be declared as a Successful Bidder by the Authorized Officer/ Secured Creditor, after required verification.

11. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, on the same day or not later than next working day after the acceptance of bid price by the Authorised Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer. In case of default in payment by the successful bidder, the amount already deposited by the bidder shall be liable forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim/ right in respect of property/ amount.

12. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.

13. The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof.

14. On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate as per Rules. The purchaser shall bear the stamp duties, including those of sale certificate, registration charges, all statutory dues payable to Government/any authority, Taxes, GST and rates and outgoing both existing and future relating to properties. No request for inclusion/substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained. The Sale Certificate will be issued only in the name of the successful bidder.

15. The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale/modify any terms and conditions of the sale without any prior notice and without assigning any reason including calling upon the next highest bidder to perform in case the earlier bidder fails to perform.

16. The property is being sold on "As is where is", "As is what is" and "Whatever there is" basis and the intending bidders should make their own discreet independent inquiries & verify the concerned Registrar/SRO/Revenue Records/ other Statutory authorities regarding the encumbrances and claims/rights/dues/ charges of any authority such as Sales Tax, Excise/GST/Income Tax besides the Bank's charge and shall satisfy themselves regarding the, title nature, description, extent, quality, quantity, condition, encumbrance, lien, charge, statutory dues, etc over the property before submitting their bids. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues other than mentioned above (if any). No claim of

whatsoever nature regarding the property put for sale charges/encumbrances over the property or on any other matter etc., will be entertained after submission of the online bid.

17. The Bank does not undertake any responsibility to procure any permission/license, NOC, etc. in respect of the property offered for sale or for any dues like outstanding water/service charges, transfer fees, electricity dues, dues to the Municipal Corporation/local authority/Co-operative Housing Society or any other dues, taxes, levies, fees, transfer fees if any in respect of and/or in relation to the sale of the said property. Successful Bidder has to comply with the provisions of Income Tax regarding purchase of property & to pay the tax to the authorities as per applicable rates.

18. The bidders are advised to go through the detailed Terms & Conditions of e-Auction available on the Web Portal of MSTC <https://www.mstcecommerce.com> and [www.centralbankofindia.co.in](http://www.centralbankofindia.co.in) before submitting their bids and taking part in the e-Auction.

19. Bidding in the last moment should be avoided in the bidders own interest as neither the Central Bank of India nor Service provider will be responsible for any lapse/failure(Internet failure/power failure etc.). In order to ward-off such contingent situations, bidders are requested to make all necessary arrangements / alternatives such as power supply back-up etc, so that they are able to circumvent such situation and are able to participate in the auction successfully.

20. The sale is subject to confirmation by the Bank.

21. The Intending purchaser can inspect the property on date and time mentioned above at his/her expense. For inspection about the title document & other documents available with the Bank, the intending bidders may contact Central Bank of India during office hours.

22. For the further details contact – Central Bank of India, Regional Office, Baroda Mr. Vipin Garg, Chief Manager (M). +0265-2414472.

<b>STATUTORY 15 DAYS SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002</b>
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Date: 05/11/2022  
Place: Baroda

Authorised Officer