

Implementation of per transaction limit of Rs.5 lakh for specified categories in UPI

It is informed that our Bank has implemented limit of Rs.5 lakh per transaction for following specific categories in UPI-

Transaction Category	Transaction Type
Initial Public Offering (IPO)	Purpose Code 1 & MCC -6211
Government Securities through RBI Retai	Purpose Code 25 & MCC -6211
Direct Scheme (RDS)	

Implementation of enhanced limit will help our customers / UPI user to remit the investment amount through UPI.