

Immune India Deposit Scheme.

A new Term Deposit Scheme named “Immune India Deposit Scheme” is launched from 13.04.2021. Any existing customer who has been administered at least one jab of COVID-19 vaccine and is able to provide any proof of it, will be eligible to deposit in the scheme.

The features of the scheme are as under:

Name of the Product	Immune India Deposit Scheme
Type of Deposit	Term deposit in nature with an option of interest payment at Monthly, Quarterly, Half Yearly or cumulative type. The Scheme will be available in MIDR, QIDR, MMDC, FDR for General Public, Senior Citizens, Staff, Ex Staff and senior Citizen Ex Staff.
Period of Deposit	The Deposit will be accepted for a fixed period of 1111Days. No deposit will be accepted under the scheme for a longer or shorter period.
Deposit Amount	Minimum ₹1000 and Maximum ₹ 2crores.
Rate of Interest	The Rate of Interest under the scheme will be 5.35% (subject to change). It will be ensured that ROI for this Scheme will remain higher as compared to ROI of adjoining Time Brackets. Additional interest for Senior Citizens and Staff, Ex -Staff as per norms.
Premature Withdrawal	Premature withdrawal is allowed and applicable rate of interest for the period of deposit will be paid, subject to prevailing rules on premature withdrawal.
Scheme End date	The Scheme is for limited period and up to 31.12.2021.
Operational Guidelines.	Branch will ensure that customer provides any satisfactory proof of getting administered a jab of any COVID-19 vaccine. Branch will note down reference ID of Vaccination or keep in record hard copy of certificate to this effect. Eligible customers can also get the Deposit Receipt issued under this scheme online by applying on digital platforms and giving reference ID of COVID-19 vaccination.
Other features	It will be a Term Deposit and OD facility against this deposit, Nomination Facility, Joint Account facility (In case First person fulfills the conditions of the Scheme)are permissible as in the case of other Term Deposit Schemes.
Publicity	Artwork is being provided for the scheme and Controlling Offices will ensure that Branches display banners of the “Immune India Deposit Scheme” in the premises to popularize the scheme.