

केंद्रीय कार्यालय

Central Office

CO:IRD:2023-24:218

29.08.2023

National Stock Exchange of India Limited Exchange Plaza, Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051 <b>Symbol – CENTRALBK</b>	BSE Ltd. Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001 <b>Scrip Code – 532885</b>
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Madam/Dear Sir,

**Sub : Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Co-Lending Partnership with M/s. IKF Home Finance Limited for MSME and Home Loans.**

Central Bank of India has entered into a strategic Co-Lending Partnership with M/s. IKF Home Finance Limited to offer MSME and Home Loans at competitive rates, subject to compliance with the applicable law(s) including the applicable guidelines issued by Reserve Bank of India (RBI). The participation by both the entities in this Co-Lending arrangement will result in greater expansion of portfolio by Central Bank of India and M/s. IKF Home Finance Limited.

M/s. IKF Home Finance Limited is registered with National Housing Bank. The HFC is retail focused and primarily engaged in providing home loans and loans against property for business requirement.

Managing assets totaling to Rs. 696.10 Crores, IKF Home Finance operates across 6 states : Telangana, Andhra Pradesh, Tamil Nadu, Karnataka, Maharashtra and Gujarat, with a workforce of over 500 employees and a network of 69 branches.

Under the arrangement, M/s. IKF Home Finance Limited will originate and process Loan proposals under Retail and MSME Sector as per jointly formulated credit parameters and eligibility criteria and Central Bank of India will take into its books 80% of the MSME and Home Loans under mutually agreed terms. M/s. IKF Home Finance Limited will service the loan account throughout the life cycle of the loan. The Co-Lending arrangement is expected to help both the entities to offer convenient experience and customer delight to their customers as well as help expand their reach across India

Please take the above on your record.

Thanking you.

Yours faithfully,

For **CENTRAL BANK OF INDIA**

**CHANDRAKANT BHAGWAT**

Company Secretary & Compliance Officer