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Chartered Accountants,
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NEW DELHI - 110065.

P.K. SUBRAMANIAM & CO.
Chartered Accountants
11.5.23 Karthik Complex
Bresthwarpet
RAICHUR- 584101

DOOGAR & ASSOCIATES,
Chartered Accountants,
13, Community Centre,
East of Kailash,
NEW DELHI-110065

N. SARKAR & CO,
Chartered Accountants,
21 Prafulla Sarkar Street,
2nd Floor,
KOLKATA-700072

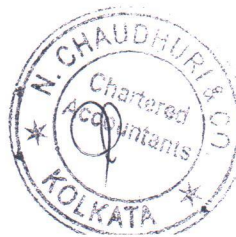
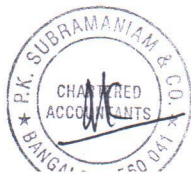
N. CHAUDHURI & CO,
Chartered Accountants,
10 Old Post Office Street,
2nd Floor, Room No. 61,
KOLKATA-700001

B.N. MISRA & CO,
Chartered Accountants,
S-29, Maitri Vihar, Phase-II,
In front of Satyam Development Centre,
BHUBANESHWAR-751023

Review Report to the Board of Directors of Central Bank of India

We have reviewed the accompanying statements of unaudited financial results of Central Bank of India for the quarter/nine months period ended December 31, 2014 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been reviewed by us. These statements are the responsibility of the Bank's management and have been approved by the Board of Directors at their meeting held on February 04, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.




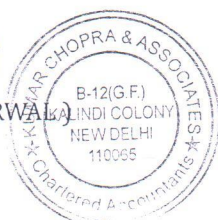
In the conduct of our Review, 20 branches have been reviewed by us and 3 branches have been reviewed by Concurrent Auditors, which cover 52.12% of the advances portfolio (excluding Food Credit and advances of Asset Recovery branches of the Bank) and 62.18% of the Non-performing Assets of the Bank. Apart from the Review Report of 23 Branches, we have also relied upon various returns received from the branches of the bank.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

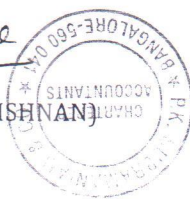
For KUMAR CHOPRA & ASSOCIATES For P.K. SUBRAMANIAM & CO
Chartered Accountants Chartered Accountants
F.R.No.-000131N F.R.No.-004135S


For DOOGAR & ASSOCIATES
Chartered Accountants
F.R.No.-000561N


(CA R.K. AGGARWAL)
PARTNER
M. No. 081510




(CA S.VENKATKRISHNAN)
PARTNER
M. No. 023488




(CA MUKESH GOYAL)
PARTNER
M. No. 081810




For N.SARKAR & CO
Chartered Accountants
F.R.No.-301075E

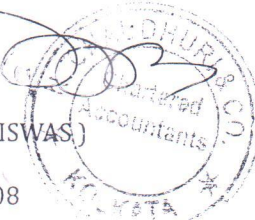
For N CHAUDHURI & CO
Chartered Accountants
F.R.NO.-301032E

For B. N. MISRA & CO
Chartered Accountants
F.R.No.-321095E

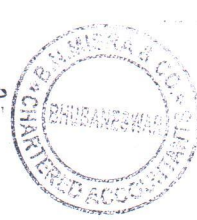

(CA M.RAY)
PARTNER
M. No. 012940




(CA ANUP BISWAS)
PARTNER
M. No. 050708




(CA B.N.MISRA)
PARTNER
M. No. 083927



Place of signature : Mumbai

Date : February 04, 2015