

OPTION LETTER TO BE SUBMITTED BY RETIREES WHO RETIRED ON OR AFTER 01.11.2022 AND HAVE RETIRED UPTO 31.03.2024 FOR NOT CLAIMING THE INCREMENTAL COMMUTATION ON REVISED PENSION IN TERMS OF 12TH BPS/9TH JOINT NOTE DATED 08.03.2024

PLACE:- _____

DATE:- _____

To,
The Trustees
Central Bank of India (Employees') Pension Fund Trust
Mumbai.

Dear Sir,
Reg: Option for NOT to claim Incremental Commutation on revised pension in terms of 12th BPS// 9th Joint Note dated 08.03.2024.

I retired//exit from the Bank's service on _____. I opted for commutation of pension and accordingly drawing pension from the bank.

Now, in terms of provisions of 12th BPS//9th Joint Note dated 08.03.2024, **I opt for NOT to receive the incremental commutation on the revised pension amount.**

(Signature of Staff Pensioner)

Name-

PPO Number-

Pension Paying Branch-_____. RO_____, ZO_____

Mobile Number-_____, EMAIL ID-_____

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NOTE

- To be sent directly to Retiral Benefit Department at staffpension@centralbank.co.in on or before **24-04-2024**.
- Option Letter for non-payment of commutation amount received after 24-04-2024 at RBD will not be considered and commutation payment will be processed on revised basic.