



सेन्ट्रल बँक ऑफ इंडिया  
Central Bank of India

CENTRAL TO YOU SINCE 1911

RETIRAL BENEFITS DEPARTMENT

HRD - CENTRAL OFFICE

4<sup>TH</sup> FLOOR - MMO BUILDING - FORT MUMBAI-400023

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**ALL OFFICES/BRANCHES**

**REG:** Revision in Minimum Pension, Ordinary rate of Family Pension of employees (including part-time employees) & Payment of Dearness Relief on Basic Pension for pensioners & family pensioners who retired on or after 01.11.2017, consequent upon wage revision as per 11<sup>th</sup> BPS/8<sup>th</sup> Joint Note dated 11.11.2020

**SUMMARY-**

- Revision in Minimum Pension payment for employees including Part time employees
- Revision in Ordinary Rate of Family pension of employees including Part time employees
- Payment of Dearness Relief on Basic Pension for pensioners & Family pensioners who retired on or after 01.11.2017

Consequent upon the wage revision as per XIth Bipartite Settlement & 8<sup>th</sup> Joint Note dated 11.11.2020. The IBA vide their communication has informed about the revision in the minimum pension of employees including part time employees, revision in ordinary rate of family pension of employees & payment of Dearness Relief on Basic Pension for pensioners & Family pensioners who retired on or after 01.11.2017.

The brief of the matters related to the revision in minimum Basic Pension, ordinary rate of family pension of employees & Dearness Relief on basic pension for pensioners and family pensioners is as under-

**A.1 MINIMUM PENSION – EMPLOYEES (OTHER THAN PART-TIME EMPLOYEES)**

The minimum pension of the employees other than Part Time Employees will be Rs. 3,985/- p.m

**A.2 MINIMUM PENSION –PART-TIME EMPLOYEES**

In respect of part-time employees, minimum pension will be paid as under-

Scale Wages	Minimum Pension (in Rs.)
1/3	1,335/-
1/2	2,000/-
3/4	3,000/-



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### **B.1 FAMILY PENSION (OTHER THAN PART TIME EMPLOYEES)**

The Ordinary rate of Family Pension shall be as under-

<b>Pay per month</b>	<b>Amount of monthly family pension</b>
Upto Rs. 15,880/-	30 percent of the 'Pay' shall be the basic family pension. The Basic family pension shall not be less than Rs. 3,985/- per month.
Rs. 15,881/- to Rs. 31,760/-	20 percent of the 'Pay' shall be the basic family pension. The Basic and additional family pension shall not be less than Rs. 4,900/- per month.
Above Rs. 31,760/-	15 percent of the 'Pay' shall be the basic family pension. The Basic and additional family pension shall not be less than Rs. 6,365/- per month and shall not be more than Rs. 13,280/- per month.

### **B.1 FAMILY PENSION ( PART TIME EMPLOYEES)**

The minimum amount of family pension and the maximum amount of family pension shall be in proportion to the rate of scale wages drawn by the employee.

### **(III) DEARNESS RELIEF**

The Dearness Relief shall be payable for every rise or be recoverable for every fall, as the case may be, of every 4 points over 6352 points in the monthly average of All India Consumer Price index for Industrial Workers in the series 1960 = 100 at the rate of 0.07 percent per slab on the basic pension for pensioners and family pensioners.

Before giving effect to the revised pension, a suitable undertaking may be obtained from the pensioners as well as from family members/nominees, to enable the pension fund to make adjustments, if any, at a later date.

Regional Offices are advised to take careful note of the above guidelines and bring the contents to the notice of all our staff members including the retired staff members through pension paying branches/offices under their jurisdiction besides displaying a copy of the same on Staff Notice Board for information.

  
(P. K. AGARWAL)  
ASSTT. GENERAL MANAGER