

HUMAN RESOURCES DEVELOPMENT DEPARTMENT
RETIRAL BENEFITS DEPARTMENT
CIRCULAR LETTER

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CO:HRD:RBD:2018-19:897

6 February 2019

All Branches/Offices,


DEARNNESS RELIEF PAYABLE FOR THE PERIOD FEBRUARY, 2019 TO JULY, 2019 TO
(A) SURVIVING PRE 01.01.1986 RETIREES OF OUR BANK
(B) SURVIVING SPOUSES OF PRE 01.01.1986 RETIREES WHO ARE IN RECEIPT OF EX-GRATIA

As per the directive contained in the Government of India, Ministry of Finance Department of Financial Services (Banking Division) letter F.No.11/2/2012-IR dated 17.12.2013, the Dearness Relief payable to surviving pre 01.01.1986 retirees/surviving spouses of pre 01.01.1986 retirees of Bank for the period February 2019 to July 2019 will be as under :-

Applicable CPI Average		Amount of Ex-Gratia per month	Rate of Dearness Relief	Amount of Dearness Relief per month	Total ex-gratia amount Including Dearness Relief per month
		Rs	%	Rs	Rs
6885	Pre 1.1.1986 retirees	350	1052.57	3684	4034
	Surviving spouses of pre 1.1.1986 retirees	175	1052.57	1842	2017

Please refer our circular letter CO:HRD:RBD:2014-15:184 dated 01.08.2014, wherein we have given detailed guidelines and the amount of ex-gratia payable per month. This increased D.A. will be paid for the month of February on 01.03.2019.

Please note that the ex-gratia to pre-1986 retirees (staff) is being paid directly from our office whereas the branches are required to pay ex-gratia to surviving spouses of pre-1986 retirees debiting their Profit & Loss Account head "Exp Ex Gratia to Widows of 1986 Ret Sub" Account No. 65217025212.


SUDESH KUMAR GARG
ASSTT. GENERAL MANAGER