



CO: HRD: RBD: 2022-23: 934

Date-02.02.2023

ALL OFFICES/BRANCHES,

REG: DEARNNESS RELIEF PAYABLE FOR THE PERIOD FEBRUARY 2023 TO JULY 2023 TO-

(A) SURVIVING PRE-01.01.1986 RETIREES OF OUR BANK

(B) SURVIVING SPOUSES OF PRE-01.01.1986 RETIREES WHO ARE IN RECEIPT OF EX-GRATIA OF OUR BANK

As per the directive contained in the Government of India, Ministry of Finance, Department of Economic Affairs (Banking Division) letter F. No. 11/2/2012-IR dated 17.12.2013, the Dearness Relief payable to surviving pre-01.01.1986 retirees/surviving spouses of pre-01.01.1986 retirees of bank for the period February 2023 to July 2023 on Ex-gratia is informed by IBA Vide Letter No. CIR/HR & IR/D/G2/2023-24 dated 01.02.2023 which is as under-

Applicable CPI Charges		Amount of Ex-gratia per month (in ₹.)	Rate of Dearness Relief (in %)	Amount of Dearness Relief per month (in ₹.)	Total Ex-Gratia amount including Dearness Relief per month (in ₹.)
8705	Pre-01.01.1986 Retirees	350	1357.42	4751	5101
	Surviving spouses of pre-01.01.1986	175	1357.42	2375	2550

Please note that the ex-gratia to pre-1986 retirees (staff) is being paid directly from our office whereas the branches are required to pay ex-gratia to surviving spouses of pre-1986 retirees by debiting their Profit & Loss Account head- "EXP EX-GRATIA TO WIDOWS OF 1986 RET" Account.


(P K AGARWAL)
ASSISTANT GENERAL MANAGER