



## NRI News Letter

July 2025

Dear NRI customer,

I am glad to connect with you through our newsletter. Central Bank of India has embarked on a digital transformation project to empower the customers for all their Banking needs, enhancing customer engagement and customer convenience i.e. Ease to transact, digitizing the whole business of the Bank, converting traditional business models into seamless Digital Platform.

We always value NRI customer service and it is one of our prime focuses. We thrive to serve our Indian diaspora which has been reliable partners of India's growth. We always assure you of our best and prompt services.

Bank is pleased to inform that NRE Non – Callable Term Deposits rate is revised and at present the maximum Rate of interest on NRE Non-Callable deposit for **444** and **555** days is **6.80%** for deposits above Rupees One Crore.

You may earn additional interest by parking funds with us and reap maximum benefits. Our interest rate on FCNR (B) deposits are one of the best in the market and we request you to kindly visit our website or nearest branch and take benefits by remitting your funds. We are presently offering interest rate of **5.50%** on USD FCNR (B) deposits which is one of the best in the industry.

We solicit valuable references from you for opening new accounts and deposits. Online savings accounts facility is available on our website. Bank has also started dedicated customer care no **1800 30 30** for our NRI customers. Our banks dedicated email ID for queries and suggestions is [helpdesknicell@centralbank.co.in](mailto:helpdesknicell@centralbank.co.in).

We value your association with us and are committed to deliver best services to you and we will be happy to assist you in your financial endeavors.

**Vasti Venkatesh**  
**General Manager**  
**International Division**

Maximize Your Global Earnings with  
**FCNR(B)**

Earn  
**5.50%\* p.a.**  
INTEREST RATE (for USD)

Flexible tenure  
**1 year to less than 2 years**



## Latest FCNR (B) Term Deposit Interest Rates

Period of Deposit	USD	GBP	EUR	CAD	AUD
1 year to less than 2 years	5.50	4.50	3.00	2.22	3.20
2 years to less than 3 years	4.50	4.00	2.00	1.97	3.00
3 years to less than 4 years	4.25	3.50	1.50	1.72	2.70
4 years to less than 5 years	3.80	3.00	1.50	1.72	2.70
5 years only	3.80	3.00	1.50	1.72	2.70

## Latest NRE Term Deposit Interest Rates

Period of Deposit	Less than ₹ 3 Crores	₹ 3 Crores to ₹ 10 crores
1 year to less than 2 years	6.60	6.60
2 years to less than 3 years	6.70	6.70
3 years to less than 5 years	6.50	6.50
5 years & above upto 10 years	6.50	6.50





## Special NRE Term Deposit Interest Rates

Period of Deposit	Callable	Non-Callable (above ₹ 1 Crore)
444 Days	6.70	6.80
555 Days	6.70	6.80
999 Days	6.50	6.60

## Cent Garima Deposit Scheme

Period of Deposit	Interest Rates
777 Days	6.70

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## Key Information that NRIs Should Understand About Filing ITR in India

As an NRI, PIO, or OCI, you may need to file an Income Tax Return (ITR) in India if your income from Indian sources exceeds the designated limit or if you wish to claim refunds for over-deducted taxes. Although filing an ITR is compulsory only in specific cases, doing so voluntarily can offer several advantages. It's advisable to frequently consult a tax professional to stay compliant with Indian tax laws and updated on the latest NRI tax filing regulations.



### **Which ITR form should NRIs use for filing their tax return?**

NRIs generally file their income tax return in India using the ITR-2 form. Nonetheless, it's recommended to review the sources of income to determine the appropriate form for ITR filing.

### **Is filing an ITR mandatory for NRIs?**

NRIs must file an income tax return if their taxable income in India exceeds the prescribed limit or if they need to claim a refund for excess taxes paid.



### **How can an NRI e-verify their ITR?**

NRIs can e-verify their Income Tax Return (ITR) through Net Banking if they cannot use the Aadhaar-based verification method. Alternatively, they can use an Electronic Verification Code (EVC) generated via a pre-validated bank or demat account to complete the verification process.

### **What is the last date to file ITR for FY 2024-25?**

The deadline for filing ITR has been extended from July 31, 2025, to September 15, 2025, for FY 2024-25 (AY 2025-26). This extension applies to salaried individuals, pensioners, **NRIs**, and other taxpayers whose accounts do not require an audit.



### **What is the benefit of Double Taxation Avoidance Agreement?**

If you are taxed on the same income in both your country of residence and India, verify if your country has a Double Taxation Avoidance Agreement (DTAA) with India. If it does, you may claim treaty benefits or a Foreign Tax Credit (FTC) in your resident country as per the DTAA. Consult a tax professional to understand the implications of the DTAA.







सेन्ट्रल बैंक ऑफ़ इंडिया  
**Central Bank of India**



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