

**MOU with JIO- JAIN INTERNATIONAL ORGANIZATION for financing under MSME schemes Pradhan Mantri Mudra Yojana (PMMY) and Stand Up India (SUI).**

Jain international Organisation (JIO) is registered under society act 1860 vide regd. No S/2001/Distt. South/2014. JIO has emerged as a Parent Organisation of all four Firkas of Jains Spread over in many countries of the World and it has over 33 lakh members. JIO has different organisations representing businessmen, professionals, youth and women such as JITO, JDF, JAF, JCAF, JIWO, JIYO, etc.

We have entered into MOU with Jain International Organization on 23.02.2023. This MOU is valid till 31.03.2024 subject to annual review.

Main highlights of the tie-up are as under:-

- The Jain international Organisation (JIO) shall facilitate submission of loan applications of their Members under Stand-up India, Mudra and other MSME and Retail loans schemes and shall carry out their verification of the loan application before facilitating.
- Loan Applications under MUDRA and Stand Up India schemes under tie up arrangement will be submitted through JanSamarth Portal. The application number of these proposals will be sent by MSME Department, Central Office to field for further disposal of the loan proposals as per bank's guidelines.
- Other MSME Loan proposals under tie-up arrangement will be submitted to Regional Offices by JIO with their recommendation. Regional Office has to identify the branches for further disposal of the loan as per our bank's guidelines.

RAC has to ensure the proper account opening with proper scheme codes (JIO- Jain International Organization) and proper Social Attribute (Jain- General/OBC/SC/ST)

Field functionaries are advised to explore the business from JIO- Jain International Organization and get good amount of Business under MSME