MOU WITH DALIT INDIAN CHAMBER OF COMMERCE AND INDUSTRY (DICCI)

Dalit Indian Chamber of Commerce and Industry (DICCI) is a National level Industry Chamber working in the field of developing the entrepreneurship among the SC/ST people. They co-ordinate as a facilitator in providing financial assistance to SC/STs and hand holding for their development.

Our bank has signed an MOU with DICCI on 02/11/2022 which help our bank for achieving business targets allotted under Stand up India, Prime Minister Mudra Yojna and other Govt. sponsored scheme through business leads to be provided by DICCI.

Main highlights of our tie-up arrangements with DICCI is given hereunder:-

- DICCI will advise its members appropriately regarding arrangement with our Bank for financing under Stand UP India & other Govt. sponsored schemes related to SC/STs who then can approach our branches for the loans for various Business or franchise models.
- Bank will offer financial facilities for various business/ franchise models to the member of DICCI as identified by it across the country with sole discretion terms and condition in accordance with internal policies & guidelines of our bank. DICCI will not have any authority to make commitment, representation or give any warranties on behalf of Bank to the prospective borrowers
- DICCI shall extend the assistance to the branches with regard to the compliance, namely registration of business models franchise model taken under loan arrangement with respective Business Enterprises/Govt. Enterprises or Business partners. DICCI will take all efforts in helping the Bank for recovering the loan in case of any issue / overdue persists in the loan sanctioned..