

M/s. GSA & Associates
16 DDA Flat, Ground Floor
Panchsheel Shivalik Mor
Near Malviya Nagar
New Delhi - 110 017

M/s. Sagar & Associates
H.No: 6-3-244/5, Saradadevi
Street
Premnagar
Hyderabad - 500 004

M/s. D. Rangaswamy & Co.
RC Towers, II Floor,
New 82, Old No.27,
Josier Street,
Nungambakkam
Chennai - 600 034.

M/s. K. S. Aiyar & Co.
F-7, Laxmi Mills
Shakti Mills Lane,
(Off Dr. E. Moses Road)
Mahalaxmi
Mumbai - 400 011.

M/s. Ghiya & Co.
E-68, Ghiya Hospital Complex,
Sector - 12, Malviya Nagar,
Jaipur - 302 017.

M/s. Samsand & Associates,
4800/24, Bharat Ram Road
Daryaganj
New Delhi - 110 002

Review Report to the Board of Directors of Central Bank of India

We have reviewed the accompanying statements of unaudited financial results of Central Bank of India for the Quarter ended June 30, 2012. These statements are the responsibility of the Bank's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our Review, we have relied on the review report in respect of non-performing assets received from concurrent auditor of one branch. The review report along with the reports of the 20 branches reviewed by us cover 57.51% of the advances portfolio, excluding Food Credit and advances of Asset Recovery branches, of the Bank and 58.68% of the Non-performing Assets of the Bank. Apart from these, in the conduct of our review, we have also relied upon various returns received from the branches of the bank.

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