


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of Income recognition, asset classification, provisioning and other related matters.

For M/S. G.S.A. & ASSOCIATES
Chartered Accountants
F.R.NO.-00257N


(CA. NISHITH SETHI)
Partner
M.No.093896




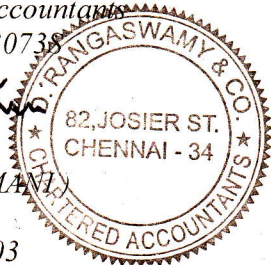
For M/S. SAGAR & ASSOCIATES
Chartered Accountants
F.R.NO.-003510S


(CA B. SRINIVASA RAO)
Partner
M.No.202352



For M/S. D. RANGASWAMY & CO.
Chartered Accountants
F.R.NO.-0030738


(CA B. RAMANI)
Partner
M.No. 019603



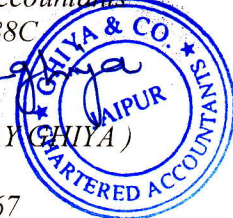
For M/S. K. S. AIYAR & CO.
Chartered Accountants
F.R.NO.-100186W


(CA. SATISH KELKAR)
Partner
M.No. 38934



For M/S. GHIYA & CO.
Chartered Accountants
F.R.NO.-1088C


(CA. SANJAY GHIYA)
Partner
M.No. 072467



For M/S. SAMSAND & ASSOCIATES,
Chartered Accountants
F.R.NO.- 003708N


(CA. MILAN SHRIMALI)
Partner
M.No.088578



Place: Mumbai

Date : July 27, 2012