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|--|--|
| CHANDABHOY & JASSOOBHOY, Chartered Accountants, 208, Phoenix House, A wing, 462, Senapati Bapat Marg, Lower Parel MUMBAI-400013 | LODHA & CO. Chartered Accountants, 14 Government Place East KOLKATA-700069 |
| PATHAK H. D. & ASSOCIATES Chartered Accountants, 814-815, Tulsiani Chambers, 212, Nariman Point, MUMBAI- 400021 | S. K. MEHTA & CO. Chartered Accountants, 504, Kirti Mahal, 19, Rajendra Place, NEW DELHI-110008 |

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Central Bank of India pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015



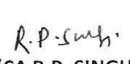





To,

Board of Directors of Central Bank of India

1. We have audited the accompanying quarterly financial results of Central Bank of India (the "Bank") for the quarter ended March 31, 2017 and the year to date financial results for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The disclosures relating to "Pillar 3 under Basel III Capital Regulation", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website, have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared from the Financial Statements, which are the responsibility of the Bank's Management and have been approved by the Board of Directors of the Bank. Our responsibility is to express an opinion on these quarterly financial results and the year to date financial results based on our audit of such Financial Statements, which have been prepared in accordance with Banking Regulation Act, 1949, Reserve Bank of India Guidelines and relevant accounting standards issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. These financial results incorporate the relevant returns of 20 Branches, 23 Regional Offices audited by us, 2158 branches audited by the other auditors specially appointed for this purpose and un-audited returns in respect of 2536 branches and 36 Regional Offices.




4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:
- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2017 and the year to date results for the year April 1, 2016 to March 31, 2017.
5. Without qualifying our report, attention is drawn to Note no. 11 of Notes on Accounts regarding Inter- Bank Participation Certificate (IBPC) of Rs. 22,991.22 crores which have been issued on risk sharing basis, for a maximum period of 180 days, thereby reducing the Bank's total advances as on March 31, 2017 by Rs.22,991.22 crores.
6. Our opinion is not qualified in respect of above matter.
7. These financial results includes the results for the quarter ended March 31, 2017 being the balancing figure between audited figures in respect of full financial year and the published year to date figures upto December 31, 2016 of the current financial year, which were previously subjected to limited review by us.

| | |
|--|---|
| <p>For CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS F.R. No.101647W</p> <p> (CA AMBESH A. DAVE) PARTNER M.No.049289</p> <p></p> | <p>For LODHA & CO. CHARTERED ACCOUNTANTS F.R.No.301051E</p> <p> (CA R.P. SINGH) PARTNER M.No.052438</p> <p></p> |
| <p>For PATHAK H. D. & ASSOCIATES CHARTERED ACCOUNTANTS F.R.No.107783W</p> <p> (CA B.P. CHATURVEDI) PARTNER M.No.015585</p> <p></p> | <p>For S. K. MEHTA & CO. CHARTERED ACCOUNTANTS F.R. No.000478N</p> <p> (CA S.K. MEHTA) PARTNER M.No.010870</p> <p></p> |

Place: Delhi

Date : May 13, 2017

CENTRAL BANK OF INDIA
Audited Financial Results for the Quarter and Year ended on 31st March 2017

| | | | | | (Rs in Lakh) | |
|-----------|--|-----------------|-----------------|-------------------|-------------------|-------------------|
| | Particulars | Quarter Ended | | Year Ended | | Year Ended |
| | | 31.03.2017 | 31.12.2016 | 31.03.2016 | 31.03.2017 | 31.03.2016 |
| | | Audited | Reviewed | Audited | Audited | Audited |
| 1 | Interest earned | | | | | |
| | (a) + (b) + (c) + (d) | 6,23,995 | 6,06,434 | 6,15,140 | 24,66,141 | 25,88,789 |
| | (a) Interest/discount on advances/bills | 3,78,887 | 3,90,532 | 4,45,043 | 16,28,341 | 18,97,770 |
| | (b) Income on investments | 1,93,609 | 1,93,691 | 1,58,658 | 7,37,185 | 6,47,385 |
| | (c) Interest on balances with Reserve Bank of India and other inter bank funds | 34,320 | 15,054 | 3,046 | 63,882 | 9,531 |
| | (d) Others | 17,179 | 7,157 | 8,393 | 36,733 | 34,103 |
| 2 | Other Income | 88,110 | 72,353 | 56,048 | 2,87,564 | 1,93,879 |
| A. | TOTAL INCOME (1+2) | 7,12,105 | 6,78,787 | 6,71,188 | 27,53,705 | 27,82,668 |
| 3 | Interest Expended | 4,52,447 | 4,55,813 | 4,58,813 | 18,08,740 | 18,82,227 |
| 4 | Operating Expenses (e) + (f) | 1,53,078 | 1,64,769 | 1,88,347 | 6,36,102 | 6,36,127 |
| | (e) Employees cost | 90,321 | 1,12,077 | 1,31,242 | 4,21,431 | 4,46,567 |
| | (f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately) | 62,757 | 52,692 | 57,105 | 2,14,671 | 1,89,580 |
| B. | TOTAL EXPENDITURE (3)+(4) (excluding Provisions and Contingencies) | 6,05,525 | 6,20,582 | 6,47,160 | 24,44,842 | 25,18,374 |
| C. | OPERATING PROFIT (A-B) (Profit before Provisions & Contingencies) | 1,06,580 | 58,205 | 24,028 | 3,08,863 | 2,64,294 |
| | Provisions (other than tax) and Contingencies of which provisions for Non-Performing Assets | 1,92,666 | 1,48,600 | 2,28,666 | 6,61,753 | 5,01,190 |
| E. | Exceptional Items | - | - | 30,052 | - | 30,052 |
| F. | Profit (Loss) from Ordinary Activities before Tax (C-D-E) | (86,086) | (90,395) | (2,34,690) | (3,52,890) | (2,66,948) |
| G. | Tax Expenses | (26,909) | (29,825) | (1,44,886) | (1,08,980) | (1,25,129) |
| H. | Net Profit / (Loss) from Ordinary Activities After Tax (F-G) | (59,177) | (60,570) | (89,804) | (2,43,910) | (1,41,819) |
| I. | Extraordinary items (net of tax expense) | - | - | - | - | - |
| J. | Net Profit / (Loss) for the period (H-I) | (59,177) | (60,570) | (89,804) | (2,43,910) | (1,41,819) |
| 5 | Paid-up equity share capital (Face value of Rs.10/- per share) | 1,90,217 | 1,90,217 | 1,68,971 | 1,90,217 | 1,68,971 |
| 6 | Reserves excluding revaluation reserves (as per balance sheet of previous accounting year) | 12,15,067 | - | 12,69,705 | 12,15,067 | 12,69,705 |
| 7 | Analytical Ratios | | | | | |
| (i) | Percentage of shares held by Government of India | 81.28 | 81.28 | 79.94 | 81.28 | 79.94 |
| (ii) | Capital Adequacy Ratio-Basel III (%) | 10.95 | 9.99 | 10.41 | 10.95 | 10.41 |
| | (a) CET 1 Ratio (%) | 8.62 | 7.70 | 8.03 | 8.62 | 8.03 |
| | (b) Additional Tier 1 Ratio (%) | - | 0.17 | 0.17 | - | 0.17 |
| (iii) | Earning per Share(in Rs.) Basic and diluted EPS before and after Extraordinary Items, net of Tax Expense [not annualised] | (3.11) | (3.20) | (5.42) | (13.35) | (8.55) |
| (iv) | (a) Amount of Gross Non-performing Assets | 27,25,133 | 25,84,345 | 22,72,088 | 27,25,133 | 22,72,088 |
| | (b) Amount of Net Non-Performing Assets | 14,21,783 | 14,61,100 | 13,24,180 | 14,21,783 | 13,24,180 |
| | (c) % of Gross NPAs | 17.81 | 14.14 | 11.95 | 17.81 | 11.95 |
| | (d) % of Net NPAs | 10.20 | 8.54 | 7.36 | 10.20 | 7.36 |
| (v) | Return on Assets (Annualised) - (%) | (0.75) | (0.79) | (1.22) | (0.80) | (0.48) |

P.R. Murthy
P. RAMANA MURTHY
EXECUTIVE DIRECTOR

B.K. Divakara
B.K.DIVAKARA
EXECUTIVE DIRECTOR

Rajeev Rishi
RAJEEV RISHI
CHAIRMAN & MANAGING DIRECTOR

Place : Delhi
Date : May 13, 2017



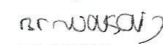
CENTRAL BANK OF INDIA

SEGMENT REPORT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

| (Rs. In Lakh) | | | | | | |
|---------------|---|---------------|-------------|-------------|-------------|-------------|
| Sl. No. | Particulars | Quarter Ended | | Year Ended | | |
| | | Audited | Unaudited | Audited | Audited | |
| | | 31.03.2017 | 31.12.2016 | 31.03.2016 | 31.03.2017 | 31.03.2016 |
| A. | Segment Revenue | | | | | |
| | 1. Treasury Operations | 2,78,403 | 2,61,706 | 1,84,203 | 9,86,404 | 7,52,968 |
| | 2. Retail Banking Operations | 2,03,602 | 1,94,474 | 1,92,423 | 8,16,026 | 8,36,437 |
| | 3. Wholesale Banking Operations | 2,30,101 | 2,22,607 | 2,94,562 | 9,51,276 | 11,93,263 |
| | 4. Other Banking Operations | - | - | - | - | - |
| | 5. Unallocated | - | - | - | - | - |
| | Total | 7,12,106 | 6,78,787 | 6,71,188 | 27,53,706 | 27,82,668 |
| | Less: Inter Segment Revenue | - | - | - | - | - |
| | Net Sales/Income From Operations | 7,12,106 | 6,78,787 | 6,71,188 | 27,53,706 | 27,82,668 |
| B. | Segment Results(Profit+)/Loss(-) before tax and interest from each segment) | | | | | |
| | 1. Treasury Operations | 62,333 | 82,818 | 2,206 | 2,09,030 | 25,673 |
| | 2. Retail Banking Operations | 2,634 | 828 | 4,585 | 15,514 | 49,679 |
| | 3. Wholesale Banking Operations | -1,47,036 | -1,70,156 | -2,39,135 | -5,61,316 | -3,32,133 |
| | 4. Other Banking Operations | - | - | - | - | - |
| | 5. Unallocated | -4,017 | -3,885 | -2,347 | 16,118 | 10,168 |
| | Total | -86,086 | -90,395 | -2,34,690 | -3,52,890 | -2,66,948 |
| | Less: (i) Interest | - | - | - | - | - |
| | (ii) Other Un-allocable Expenditure net off | - | - | - | - | - |
| | (iii) Un-allocable income | - | - | - | - | - |
| | Total Profit Before Tax | -86,086 | -90,395 | -2,34,690 | -3,52,890 | -2,66,948 |
| C. | Segment Assets | | | | | |
| | 1. Treasury Operations | 1,52,95,941 | 1,45,37,109 | 1,08,29,374 | 1,52,95,941 | 1,08,29,374 |
| | 2. Retail Banking Operations | 74,00,125 | 78,93,355 | 74,55,490 | 74,00,125 | 74,55,490 |
| | 3. Wholesale Banking Operations | 96,18,754 | 1,01,84,551 | 1,16,23,507 | 96,18,754 | 1,16,23,507 |
| | 4. Other Banking Operations | - | - | - | - | - |
| | 5. Unallocated Assets | 10,25,374 | 9,04,876 | 6,38,239 | 10,25,374 | 6,38,239 |
| | Total | 3,33,40,194 | 3,35,19,891 | 3,05,46,610 | 3,33,40,194 | 3,05,46,610 |
| D. | Segment Liabilities | | | | | |
| | 1. Treasury Operations | 1,54,77,906 | 1,46,85,712 | 1,09,38,955 | 1,54,77,906 | 1,09,38,955 |
| | 2. Retail Banking Operations | 75,38,283 | 74,44,182 | 69,50,321 | 75,38,283 | 69,50,321 |
| | 3. Wholesale Banking Operations | 85,28,891 | 96,04,996 | 1,08,35,920 | 85,28,891 | 1,08,35,920 |
| | 4. Other Banking Operations | - | - | - | - | - |
| | 5. Unallocated Liabilities | - | - | - | - | - |
| | Total | 3,15,45,080 | 3,17,34,890 | 2,87,25,196 | 3,15,45,080 | 2,87,25,196 |
| E. | Capital Employed | | | | | |
| | 1. Treasury Operations | -1,81,965 | -1,48,603 | -1,09,581 | -1,81,965 | -1,09,581 |
| | 2. Retail Banking Operations | -1,38,159 | 4,49,173 | 5,05,169 | -1,38,159 | 5,05,169 |
| | 3. Wholesale Banking Operations | 10,89,864 | 5,79,555 | 7,87,587 | 10,89,864 | 7,87,587 |
| | 4. Other Banking Operations | - | - | - | - | - |
| | 5. Unallocated | 10,25,374 | 9,04,876 | 6,38,239 | 10,25,374 | 6,38,239 |
| | Total | 17,95,114 | 17,85,001 | 18,21,414 | 17,95,114 | 18,21,414 |

* Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible. Figures have been regrouped wherever considered necessary to conform to current year classification.


P. RAMANA MURTHY
Executive Director


B.K. DIVAKARA
Executive Director


RAJEEV RISHI
Chairman & Managing Director

Place: Delhi
Date: May 13, 2017





(Rs. in Lacs)





**NOTES ON ACCOUNTS FORMING PART OF
AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017.**

1. The above Financial Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Bank at its meeting held on May 13, 2017
2. There has been no change in the accounting policies followed during the quarter/year ended March 31, 2017 as compared to those followed in the preceding financial year ended March 31, 2016.
3. Financial Results for the quarter and year ended March 31, 2017 have been arrived at after considering provisions for Non-Performing Assets, Restructured Assets, Standard Assets, Standard Derivative Exposures and Investment Depreciation which have been made on the basis of extant guidelines on Prudential Norms for Income Recognition, Asset Classification, Provisioning issued by the Reserve Bank of India.
4. During the year, the Bank has allotted 7,15,04,945 Equity Shares of Rs.10/- each at a premium of Rs.64.82 per share and 12,38,06,796 Equity Shares of Rs.10/- each at a premium of Rs.94.76 per share on preferential basis to Government of India.
5. During the year, the Bank has also issued 1,71,44,954 Equity Shares of Rs.10/- each at a premium of Rs.81.45 per share on preferential basis to Life Insurance Corporation of India.
6. Bank has received Capital funds of Rs.100.00 crore from Government of India on 31.03.2017 and the same has been kept in a newly opened Bank Account viz. "Central Bank of India Share Application Money Account" pending allotment of shares. These funds have been treated as part of Common Equity Tier 1 (CET-1) Capital for the financial year ended 31st March 2017 as suggested by RBI vide its letter dated March 30, 2017.
7. The Equity Capital of Rs.583.00 crore, arising on extinguishment of 5830 Innovative Perpetual Debt Instruments (IPDI) of the face value of Rs.10.00 lakh each held by Government of India is kept in Share Application Money Account pending allotment. These funds have been treated as part of Common Equity Tier 1 (CET-1) Capital for the financial year ended 31st March 2017 as suggested by RBI vide its letter dated April 6, 2017.



8. In terms of Reserve Bank of India (RBI) circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The bank has made these disclosures which are available on the bank's website www.centralbankofindia.co.in along with publication of the results. The Disclosures have not been subjected to audit by Statutory Central Auditors of the Bank.
9. In terms of RBI circular DBR.No.BP.BC.34/21.04.132/2016-17 dated November 10, 2016, "Scheme for Stressed Assets- Revisions", the Bank has not recognized interest on accrual basis if not serviced within 90 days from due date in respect of Standard Advances under Strategic Debt Restructuring (SDR) and Scheme for Sustainable Structuring of Stressed Assets (S4A). Accordingly, the unrealized interest of Rs.244.34 Crores upto 31st March, 2017, recognized earlier on accrual basis, has been reversed (Rs.79.50 Crores for the Quarter March 2017)
10. In compliance with RBI directives on Asset Quality Review (AQR) of advance, Bank has kept incremental provision against Standard Advances of Rs.289.69 Crores (during the Quarter March 2017 Rs.68.33 Crores)
11. In terms of RBI guidelines DBOD No.BP.BC.57/62-88 dated December 31, 1988, Inter-Bank Participation Certificates (IBPC) of Rs.22,991.22 Crores have been issued on risk sharing basis for a maximum period of 180 days, thereby reducing the Bank's Total Advances as on 31.03.2017 to same extent.
12. The Reserve Bank of India (RBI) vide Circular No. DBR.BP.BC.No.63/21.04.018/2016-17 dated 18th April, 2017 has prescribed certain additional disclosure to be made in respect of divergence in provisioning and Gross NPA under "Notes to Accounts" for the reference period i.e. FY 2015-16. The additional provisioning requirements and additional Gross NPA assessed by RBI for the FY 2015-16 exceeded 15% of the published Net Loss after tax and incremental Gross NPA respectively. The prescribed disclosure as per RBI guidelines has been made in Notes to the financial statements.
13. The Bank has recognized Treasury operations, Corporate/ Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.



14. Keeping in view the significant provisioning requirements, tax review based on management's estimate of possible tax benefits against timing difference has been carried out and as at 31.03.2017 Rs.2353.68 Crores (Rs.1088.28 Crores as at 31.03.2016) has been recognized as deferred tax assets.

15. Status of Investors' Complaints:

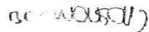
| Complaints at the beginning of the Year | Received during the Year | Resolved during the Year | Pending as on March 31, 2017 |
|---|--------------------------|--------------------------|------------------------------|
| NIL | 246 | 246 | NIL |

16. The Provisioning Coverage Ratio (PCR) of the Bank is 58.43%

17. These financial results includes the results for the quarter ended 31st March, being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 31st December of the relevant financial year.

18. Figures of the previous year have been regrouped/ reclassified wherever considered necessary to confirm to current year's classification.


P. RAMANA MURTHY
EXECUTIVE DIRECTOR


B. K. DIVAKARA
EXECUTIVE DIRECTOR


RAJEEV RISHI
CHAIRMAN & MANAGING DIRECTOR

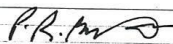
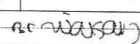

Place: Delhi
Date: May 13, 2017





| Abridged Balance Sheet of Central Bank of India as at March 31, 2017 | | | |
|---|--|-------------------------|----------------------|
| (Amount in lakh) | | | |
| PARTICULARS | | As at March 31, 2017 | As at March 31, 2016 |
| | | (Current Year) | (Previous Year) |
| CAPITAL & LIABILITIES | | | |
| Capital | | 190,217.10 | 168,971.43 |
| Reserves & Surplus | | | |
| | Statutory Reserves | 206,359.79 | 206,359.79 |
| | Capital Reserve (Note 1) | 422,264.75 | 392,587.70 |
| | Share Premium | 1,186,586.39 | 1,008,953.00 |
| | Revenue and Other Reserves | 247,025.13 | 234,397.71 |
| | Special Reserve U/s 36(1)(vii) of Income Tax Act | 10,000.00 | 10,000.00 |
| | Balance in Profit & Loss a/c | (535,639.17) | (253,355.56) |
| | Total | 1,516,596.89 | 1,598,942.64 |
| Share application Money pending allotment | | | |
| Deposits | | | |
| | Demand Deposits | 1,320,712.52 | 1,197,072.70 |
| | Savings Bank Deposits | 10,310,249.76 | 8,248,491.45 |
| | Term Deposits | 18,036,157.04 | 17,172,890.08 |
| | Total | 29,667,119.34 | 26,618,418.73 |
| Borrowings | | | |
| | 1. Borrowings in India | | |
| | (a) From Reserve Bank of India | 1,100.53 | 82,500.00 |
| | (b) from other banks | 289,206.64 | 85.82 |
| | (c) from other institutions and agencies | 69,617.36 | 155,493.52 |
| | (d) Unsecured Redeemable Bonds (Subordinated Debt) | 115,910.00 | 185,910.00 |
| | (e) Upper Tier II bonds | 288,500.00 | 288,500.00 |
| | (f) Innovative Perpetual Debt Instrument | 13,910.00 | 108,300.00 |
| | (g) Unsecured Redeemable NC Basel III Bonds | 150,000.00 | 100,000.00 |
| | 2. Borrowings outside India | - | - |
| | Total [1 & 2] | 928,244.53 | 920,789.34 |
| Other Liabilities & Provisions | | | |
| | Bills payable | 75,023.69 | 66,245.09 |
| | Inter-office adjustments (net) | - | - |
| | Interest accrued | 81,337.57 | 153,251.53 |
| | Provisions towards standard assets | - | - |
| | Deferred Tax Liability (net) | - | - |
| | Others | 793,355.29 | 966,491.20 |
| | Total | 949,716.55 | 1,185,987.82 |
| Total Capital and Liabilities | | 33,340,194.41 | 30,546,609.96 |



| Abridged Balance Sheet of Central Bank of India as at March 31, 2017 | | | |
|---|--|---|---|
| (amount in lakh) | | | |
| PARTICULARS | | As at March 31, 2017 (Current Year) | As at March 31, 2016 (Previous Year) |
| ASSETS | | | |
| Cash and balance with Reserve Bank of India | | 7,508,675.51 | 1,406,950.75 |
| Balances with Banks and money at call and short notice | Balances with Banks in India | 15,715.39 | 16,927.47 |
| | Money at call and short notice in India | 349,998.52 | 120,000.00 |
| | Balances outside India | 2,263.80 | 10,226.37 |
| | Total | 367,977.71 | 147,153.84 |
| Investments | 1. In India | | |
| | (a) Government Securities | 7,407,073.28 | 6,653,268.94 |
| | (b) Other approved securities | | |
| | (c) Shares | 135,701.32 | 105,338.42 |
| | (d) Debentures and Bonds | 1,035,124.02 | 1,727,764.11 |
| | (e) Subsidiaries and/or Joint Ventures | 30,399.87 | 30,399.87 |
| | (f) Others | 596,440.45 | 365,233.56 |
| | 2. Outside India | 4,748.85 | 4,748.85 |
| | Total [1 & 2] | 9,209,487.79 | 8,886,753.75 |
| Advances | 1. In India | | |
| | (a) Bills purchased and discounted | 167,445.84 | 178,197.92 |
| | (b) Cash credits, overdrafts and loans receivable on demand | 6,589,911.81 | 7,469,508.03 |
| | (c) Term loans | 7,187,019.53 | 10,353,252.85 |
| | 2. Outside India | | |
| | Total [1 & 2] | 13,939,876.98 | 18,000,958.80 |
| Fixed assets | | 429,037.40 | 435,928.73 |
| Other assets | Inter-office adjustments (net) | 30,615.59 | 358,113.45 |
| | Interest accrued | 149,252.13 | 149,443.34 |
| | Tax paid in advance/ deducted at source | 527,754.62 | 401,163.39 |
| | Deferred Tax Asset (net) | 235,368.00 | 108,828.00 |
| | Non-banking assets acquired in satisfaction of claims | | |
| | Stationery and Stamps | 1,793.63 | 1,807.36 |
| | Others | 940,355.05 | 654,508.55 |
| | Total | 1,885,139.02 | 1,668,864.09 |
| | Total Assets | 33,340,194.41 | 30,546,609.96 |
| Contingent Liabilities | Claims against the bank not acknowledged as debts | 10,905.47 | 13,078.19 |
| | Disputed income tax demands under appeals, revisions, etc. | 329,813.81 | 247,223.29 |
| | Liability on account of outstanding forward exchange contracts | 5,471,055.65 | 5,075,018.83 |
| | Guarantees given on behalf of constituents | 1,117,404.25 | 1,111,491.77 |
| | Acceptances, endorsements and other obligations | 1,379,653.86 | 1,211,039.11 |
| | Other items for which the bank is contingently liable | 26,077.60 | 20,000.00 |
| | Liability for Partly paid investments | 1,392.25 | 2,493.03 |
| | Total | 8,336,302.88 | 7,680,344.22 |
| Bills for collection | | 916,893.53 | 118,375,835.47 |
| <div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;">  P. RAMANA MURTHY EXECUTIVE DIRECTOR </div> <div style="text-align: center;">  B.K. DIVAKARA EXECUTIVE DIRECTOR </div> <div style="text-align: center;">  RAJEEV RISHI CHAIRMAN & MANAGING DIRECTOR </div> </div> | | | |
| Place : Delhi | | | |
| Date : May 13, 2017 | | | |







SAURABH GARG
DIRECTOR


SHEKHAR BHATNAGAR
DIRECTOR

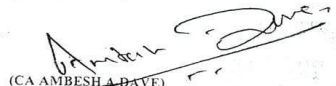

SUPRATIM BANDYOPADHYAY
DIRECTOR


KETUL PATEL
DIRECTOR

*attended through
Video conference*

N. NITYANANDA
DIRECTOR

For M/s. CHANDABHOY & JASSOOBHOY
CHARTERED ACCOUNTANTS
F.R.NO.-101647W


(CA AMBESH DAVE)
PARTNER
M. No.049289

For M/s LODHA & CO
CHARTERED ACCOUNTANTS
F.R.No.301051E


(CA R.P.SINGH)
PARTNER
M.No.052438




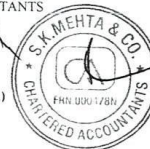
For M/s PATHAK & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.No.107783W


(CA B.P.CHATURVEDI)
PARTNER
M.No.015585



For M/s S.K.MEHTA & CO.
CHARTERED ACCOUNTANTS
F.R. No.000478N


(CA S.K. MEHTA)
PARTNER
M.No.010870



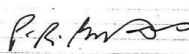
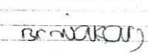

As per our report of even date

Place : Delhi

Date : May 13, 2017

| Abridged Profit and Loss Account of Central Bank of India for the year ended March 31, 2017 | | | |
|--|---|----------------------------------|-----------------------------------|
| (amount in lakh) | | | |
| PARTICULARS | | For the year ended | For the year ended |
| | | March 31, 2017 (Current Year) | March 31, 2016 (Previous Year) |
| Income | | | |
| Interest earned | On advances/ bills | 1,628,341.21 | 1,897,770.92 |
| | On investments | 737,184.85 | 647,385.02 |
| | On balances with RBI and inter-bank funds | 63,882.42 | 9,530.46 |
| | Others | 36,732.35 | 34,103.31 |
| | Total | 2,466,140.83 | 2,588,789.71 |
| Other income | Commission, exchange and brokerage | 92,929.44 | 90,836.65 |
| | Net profit on sale of investments | 154,165.57 | 58,681.86 |
| | Net profit on sale of land, buildings and other assets | (124.21) | 7,431.45 |
| | Net profit on exchange transactions | 16,906.88 | 16,495.88 |
| | Income by way of dividends etc. from subsidiaries/ companies and/or joint ventures abroad/ in India | 1,281.58 | 1,002.69 |
| | Miscellaneous income | 22,405.14 | 19,430.04 |
| | Total | 287,564.40 | 193,878.57 |
| | Total income | 2,753,705.23 | 2,782,668.28 |
| Expenditure | | | |
| Interest expended | On deposits | 1,733,039.66 | 1,765,334.17 |
| | On RBI/ inter-bank borrowings | 370.22 | 20,746.37 |
| | Others | 75,329.70 | 96,146.35 |
| | Total | 1,808,739.58 | 1,882,226.89 |
| Operating expenses | Payments to and provisions for employees | 421,431.17 | 446,567.42 |
| | Rent, taxes and lighting | 44,604.06 | 40,043.97 |
| | Printing and stationery | 4,378.60 | 4,437.30 |
| | Advertisement and publicity | 3,352.89 | 3,092.97 |
| | Depreciation on bank's property | 25,737.12 | 23,943.38 |
| | Director's fees, allowances and expenses | 81.60 | 84.78 |
| | Auditor's fee and expenses (including branch auditors) | 2,991.63 | 2,520.30 |
| | Law charges | 1,998.25 | 1,801.40 |
| | Postage, telegrams, telephones etc. | 4,693.46 | 7,456.60 |
| | Repairs and maintenance | 12,074.55 | 6,951.28 |
| | Insurance | 32,534.11 | 26,998.81 |
| | Others | 82,245.38 | 72,248.69 |
| | Total | 636,102.78 | 636,146.91 |
| | Total Expenses | 2,444,842.36 | 2,518,373.80 |



| Abridged Profit and Loss Account of Central Bank of India for the year ended March 31, 2017 | | | |
|---|---|--------------------|--------------------|
| (amount in lakh) | | | |
| PARTICULARS | | For the year ended | For the year ended |
| | | March 31, 2017 | March 31, 2016 |
| | | (Current Year) | (Previous Year) |
| Provisions and contingencies | Provisions for depreciation on investment | 39,443.86 | 133,354.22 |
| | Provision towards non performing assets | 653,670.00 | 491,273.25 |
| | Provision towards standard assets | (16,381.49) | (1,507.91) |
| | Others (excluding income taxes) | (14,979.73) | (121,929.07) |
| | Total | 661,752.64 | 501,190.49 |
| Total expenses and provisions | | 3,106,595.00 | 3,019,564.29 |
| Profit/(loss) before Prior period item and tax | | (352,889.77) | (236,896.00) |
| Less: Prior period item | | - | 30,052.00 |
| Profit/(Loss) after exceptional/Prior period item before Tax | | (352,889.77) | (266,948.00) |
| | Current tax | - | - |
| | Deferred tax | (144,444.00) | (124,124.00) |
| Profit/(loss) after tax | | (243,909.77) | (141,819.01) |
| Profit/ Loss brought forward | | (253,355.57) | (102,277.26) |
| Total | | (497,265.34) | (244,096.27) |
| Appropriations | | | |
| | Transfer to : | | |
| | Statutory Reserve | - | - |
| | Investment Reserve | 38,373.83 | 9,259.30 |
| | Staff Welfare Fund | - | - |
| | Revenue Reserves | - | - |
| | Proposed Dividend - Preference Capital | - | - |
| | Proposed Dividend - Equity Capital | - | - |
| | Fund in lieu of Insurance | - | - |
| | Dividend Tax | - | - |
| | Balance carried forward to balance sheet | (535,639.17) | (253,355.57) |
| <div style="display: flex; justify-content: space-around; align-items: flex-end;"> <div style="text-align: center;">  P. RAMANA MURTHY EXECUTIVE DIRECTOR </div> <div style="text-align: center;">  B.K. DIVAKARA EXECUTIVE DIRECTOR </div> <div style="text-align: center;">  RAJEEV RISHI CHAIRMAN & MANAGING DIRECTOR </div> </div> | | | |
| Place : Delhi | | | |
| Date : May 13, 2017 | | | |




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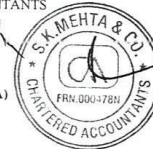
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As per our report of even date

Place : Delhi

Date : May 13, 2017

