

<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, Plot No. C/1, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 <b>Scrip Code-CENTRALBK</b>	<b>BSE Limited</b> Corporate Relationship Dept., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001 <b>Scrip Code-532 885</b>
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Dear Sir/Madam,

**Sub: Intimation under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of Equity Stake in FGIICL.**

**Ref: Our earlier intimation vide letters dated 21.08.2024, 15.10.2024 and 22.11.2024.**

With reference to our earlier communications, we wish to inform you that Central Bank of India has acquired **equity stake of 24.91% of Future Generali India Insurance Company Limited (FGIICL)** pursuant to receipt of Letter of Intent dated 20<sup>th</sup> August, 2024 under Regulation 29 of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

The disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 is given in enclosed Annexure A.

The above information will also be made available on Bank's website i.e. <https://www.centralbankofindia.co.in/en/investor-relations>

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **CENTRAL BANK OF INDIA**

**CHANDRAKANT BHAGWAT**

Company Secretary & Compliance Officer

Encl: As above.

**ANNEXURE - A**

**Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015**

Sr No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name of the Target Entity: Future Generali India Insurance Company Limited (FGIICL)</p> <p>Details of the Target Entity: Future Generali India Insurance Company Limited is engaged in General Insurance business.</p> <p>Gross Direct Premium of FGILICL for F.Y. 2023-24: INR 4910.89 crore (audited)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	No
3.	Industry to which the entity being acquired belongs;	General Insurance
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Bank is venturing into insurance sector. FGIICL is an established player in it's industry which is available for acquisition at a reasonable valuation.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Approval of Competition Commission of India (CCI), Reserve Bank of India (RBI) and Insurance Regulatory and Development Authority of India (IRDAI) is obtained in this regard.
6.	Indicative time period for completion of the acquisition;	Acquisition of Shares completed on 04.06.2025.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration.
8.	Cost of acquisition or the price at which the shares are acquired;	Upto INR 451 Crores. (Rupees Four Hundred Fifty One crores only)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 35,06,30,136 equity shares consisting of 24.91% shareholding in Future Generali India Insurance Company Limited

10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<div>Future Generali India Insurance Company Limited is headquartered in Mumbai and incorporated in 2006. The Company has presence in 150+ place of business in India and offers retail, commercial, personal, and rural insurance solutions to individuals and corporates to help them manage and mitigate risks. Generali is the largest shareholder in Future Generali India Insurance Company Limited with a stake of 74.00%.</div> <div>Gross Written Premium of FGIICL for last three years are as follows:</div> <table><tr><th>Financial Year</th><th>Crore INR</th></tr><tr><td>2023-24</td><td>4910.89 crore</td></tr><tr><td>2022-23</td><td>4546.23 crore</td></tr><tr><td>2021-22</td><td>4210.35 crore</td></tr></table> <div>Country of Presence/ Registration: India</div>	Financial Year	Crore INR	2023-24	4910.89 crore	2022-23	4546.23 crore	2021-22	4210.35 crore
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