

BIO-DATA

Sarada Kumar Hota
S/o: Krishna Chandra Hota
DOB: May 25, 1966

Educational Qualification: Post-graduate in Agriculture (Agronomy) with 85% score

Work Experience: A career Banker with 34 Years of experience including 8 years at Board level (3 years as MD&CEO of Can Fin Homes followed by 5 years as MD of NHB).

July 1990 - Apr 2016 Canara Bank

26 years of commercial banking experience across all geographies of the country. This includes 14 years of branch banking across rural and semi-urban to metro branches; 9 years in the areas of Human Resources, Strategic Business Planning and Profit Planning; 3 years as Circle Head of Jaipur and Nagpur Circles heading operations of the Bank in the states of Rajasthan, Chhattisgarh and eastern Maharashtra.

Apr 2016 - Jun 2019 Can Fin Homes as MD and CEO (on Deputation from Canara Bank)

Headed Can Fin Homes Ltd, a premier Housing Finance Company listed since 1991, during FY17 - FY19, when the sector witnessed major reforms and challenging liquidity issues. Apart from a successful divestment of 13.5% stake of parent Bank in the Company, many customer-centric initiatives were undertaken during this period such as introduction of Annual Reset of Home Loan Rate of Interest - for better transmission and opening of Affordable Housing Loan Centres (AHLCS) - the upcountry units aimed at catering to EWS and LIG segments.

Jun 2019 - Jun 2023 National Housing Bank (NHB) as Managing Director

This period witnessed a transformation of NHB with many milestones set, be it under refinance disbursement and revival of HFCs post pandemic, implementation of PMAY-CLSS, launch of Urban Infrastructure Development Fund (UIDF), organizational restructuring and expansion of NHB's regional presence, to the steps initiated in the direction of setting up of RMBS platform and strengthening of HFCs' supervision through greater emphasis on off-site monitoring, implementation of ADF (automated data flow) and early warning signals.

Had the privilege of working as a member of Inter Regulatory Forum (IRF) of RBI, member of Central Advisory Council of Real Estate Regulatory Authority (RERA) and a member of the Committee constituted by Govt of India under chairmanship of Shri Amitabh Kant, G20 Sherpa, to examine issues related to Stalled Projects.