



# NRI News Letter

August 2025

Dear NRI customer,

I am glad to connect with you through our newsletter. Central Bank of India has embarked on a digital transformation project to empower the customers for all their Banking needs, enhancing customer engagement and customer convenience i.e. Ease to transact, digitizing the whole business of the Bank, converting traditional business models into seamless Digital Platform.

We always value NRI customer service and it is one of our prime focuses. We thrive to serve our Indian diaspora which has been reliable partners of India's growth. We always assure you of our best and prompt services.

Bank is pleased to inform that NRE Non – Callable Term Deposits rate is revised and at present the maximum Rate of interest on NRE Non-Callable deposit for **444** and **555** days is **6.70%** for deposits above Rupees One Crore.

You may earn additional interest by parking funds with us and reap maximum benefits. Our interest rate on FCNR (B) deposits are one of the best in the market and we request you to kindly visit our website or nearest branch and take benefits by remitting your funds. We are presently offering interest rate of **5.50%** on USD FCNR (B) deposits which is one of the best in the industry.

We solicit valuable references from you for opening new accounts and deposits. Online savings accounts facility is available on our website. Bank has also started dedicated customer care no **1800 30 30** for our NRI customers. Our banks dedicated email ID for queries and suggestions is [helpdesknicell@centralbank.co.in](mailto:helpdesknicell@centralbank.co.in).

We value your association with us and are committed to deliver best services to you and we will be happy to assist you in your financial endeavors.

**Vasti Venkatesh**  
**General Manager**  
**International Division**

The graphic has a blue background with white clouds. At the top left is the Central Bank of India logo and text. At the top right is the 'Beti Bachao Beti Padhao' logo. The main text reads: 'Your global income deserves smart growth.' followed by 'EARN 5.50% P.A. interest in USD with **FCNR(B).**' Below this, it says 'Tenure: 1 year to less than 2 years' and 'Secure your foreign earnings now.' On the right side, there is an illustration of a silver suitcase and a pink piggy bank with a stack of Indian Rupee notes coming out of its back, both sitting on a small white cloud.



## Latest FCNR (B) Term Deposit Interest Rates

Period of Deposit	USD	GBP	EUR	CAD	AUD
1 year to less than 2 years	5.50	4.50	3.00	2.21	3.20
2 years to less than 3 years	4.50	4.00	2.00	1.96	3.00
3 years to less than 4 years	4.25	3.50	1.50	1.71	2.70
4 years to less than 5 years	3.80	3.00	1.50	1.71	2.70
5 years only	3.80	3.00	1.50	1.71	2.70

## Latest NRE Term Deposit Interest Rates

Period of Deposit	Less than ₹ 3 Crores	₹ 3 Crores to ₹ 10 crores
1 year to less than 2 years	6.50	6.50
2 years to less than 3 years	6.70	6.70
3 years to less than 5 years	6.50	6.50
5 years & above upto 10 years	6.50	6.50



# सेन्ट्रल बैंक ऑफ़ इंडिया


## Central Bank of India

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## Special NRE Term Deposit Interest Rates


Period of Deposit	Callable	Non-Callable (above ₹ 1 Crore)
444 Days	6.60	6.70
555 Days	6.60	6.70




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## Understanding FATCA & CRS

### FATCA

The Foreign Account Tax Compliance Act (FATCA) is a tax information reporting system. It mandates that financial institutions identify and report details of their U.S. account holders. This is accomplished through enhanced due diligence and periodic reporting, either directly to the U.S. Internal Revenue Service (IRS) or, in cases where an Intergovernmental Agreement (IGA) exists, to the appropriate local government authority.

FATCA's primary objective is to prevent U.S. individuals from using offshore accounts at foreign banks and financial institutions to evade U.S. taxes on the income generated from those assets. In essence, FATCA compels financial institutions to disclose information about U.S. persons holding accounts with them.



### CRS

The Common Reporting Standard (CRS) is a worldwide standard for the automatic exchange of financial account information. Developed by the G-20 countries and the Organisation for Economic Co-operation and Development (OECD), it functions similarly to FATCA.

Under the CRS, participating countries collect financial information from their financial institutions and automatically exchange this information with other participating countries annually. Like FATCA, the CRS aims to facilitate the exchange of information between countries regarding account holders and investors with accounts in foreign jurisdictions, thereby preventing tax evasion on funds held abroad.



*India and the United States signed a FATCA IGA on July 9, 2015. Under this agreement, Indian financial institutions report this information to the Indian government, which then exchanges the relevant data with the IRS.*

*India joined the CRS on June 3, 2015, as both a G-20 member and an early adopter of the standard.*



*Disclaimer: This article is for informational purposes only. It provides information and should not be considered a substitute for professional advice on any specific issue. The Information is subject to change, may not be complete, and requires verification. Furthermore, relevant regulations are subject to frequent revisions.*



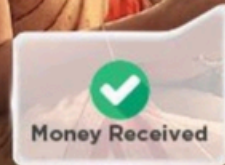
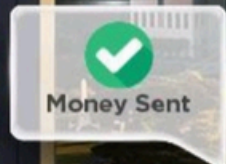
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**Central Bank of India**



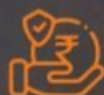
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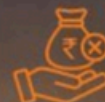
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