

Authority – CO Modified Vehicle Policy, Instruction circular No. 3859 dt.  
03 Jan 2024 and OM approved by RH SURAT vide ref  
RO/SURAT/BSD/2024-25/V\_01/Dated 20 July 2024

**TENDER FOR  
SALE OF BANK'S VEHICLE(S)  
"AS IS WHERE IS BASIS"**

**TENDER REF. NO – RO/SURAT/BSD/2024-25/V\_01/Dated 20 July 2024**

1	Starting date of Tender	: 23 July 2024
2	Last Date of Submission of offer	: 13 August 2024 By 11:00 AM
3	Opening of Bids	: 13 August 2024 By 11:30 AM

- Central Bank of India invites offers from interested parties who intend to purchase Bank's vehicles, details of which are mentioned below, on "**As Is Where Is Basis**". Offer Document can be obtained from the office at below mentioned address during working hours of the office (10.00 hrs to 17.00 hrs). **An application fee of ₹ 1000/- (Rupees One Thousand only) per vehicle for General Public** by means of a Demand Draft (DD) or Pay Order in favour of Central Bank of India and payable at **SURAT** must be submitted along with the bid documents. **Application forms without application fee or EMD will be rejected. Application fee is not charged for the staff and ex-staff.** Alternatively, the forms can be downloaded from Bank's website [www.centralbank.co.in](http://www.centralbank.co.in) under Tender Section. The application along with prescribed documents should be submitted at our following address:

Central Bank Of India  
Regional Office  
1<sup>st</sup> Floor Athughar Street Nanpura  
Surat Gujarat

- The list of vehicle proposed to be sold is as follows:

SR NO	Registration Number	Make	Model	Fuel	Date Registration	Of	Total KM Run (In KMS)
1.	GJ-05-JQ-4472	TATA MOTORS LTD	INDIGO ECS LX	PETROL	11/08/2016		1,11,874 KM AS ON DATE 22/07/2024 MAY VERY ON DATE OF TENDER OPENING

Note – The odometer reading may vary as car is kept in use to have keep alive Policy.

- Opening of Tenders & Validity Period: The bids are to be submitted within the specified date and time. The interested tenderers may remain present during the offer opening process at the scheduled date and time. The offer will be valid for a period of two months from the date of receipt of offer by successful bidder to enable the office for observing all necessary formalities.
- If two or more bids are found to have same rates then **lottery system will be followed** on the same day.  
**Inspection of Vehicle:** Interested tenderers may inspect the vehicle with permission at the Central Bank of India, Regional Office at the said address on any Bank Working Day between 11:00 AM to 14:30 PM up to 12 August 2024.
- Submitted bid must be submitted in an envelope that must be super scribed as "**BID FOR PURCHASE OF VEHICLE**". **Registration no. e.g (GJ-05-JQ-4472).** Bid would be excluding GST. GST would be paid by the buyer. **Not with standing, the market price / reserve price quoted in Annexure B is inclusive of all cost.**

6. Earnest Money Deposit “Any tender application without EMD will be rejected”. An EMD of 10,000/- (Rupees Ten Thousand Only) per vehicle for General Public and 5,000/- (Rupees Five Thousand Only) for Staff and Ex-staff shall be paid along with the offer in the form of Account Payee Demand Draft drawn in the favour of Central Bank of India and payable at SURAT. The highest bidder will be given in writing with instructions to pay the balance amount plus the GST applicable for vehicle within seven days (07) from the date of receipt of intimation. **Failure to make payment in full will result in forfeiture of the offer and the EMD submitted.** Presence of respondents during the opening of the tender on the appointed date and time specified on first page of the tender document.
7. In case of no response from H1 bidder or if the H1 bidder refuses to accept the vehicle due to any reason, the EMD shall be forfeited and offer will be extended to the H2 bidder (H2 to match the rate of H1), Similar procedure shall be followed in respect to H2/H3 etc, as long as the Bank is able to get the price over and above the Reserve price. **Vehicle shall not be disposed off below the Reserve price. The Market price is set as Reserve price of the Car is ₹ 70,000 (Rupees Seventy Thousand only).**
8. Application shall be made to RTO for refund in difference on Road Tax (applicable to individual and organization). The H1 bidder will assist in refund of road tax amount to Bank and also ensure the Road tax is paid by him for life of the vehicle or as per extent order of RTO (amended from time to time, from State to State norms).
9. Insurance for Vehicle - In case of sale of Banks car, H1 shall not be applicable for No claim Bonus (NCB) from the insurance company. At the time the buyer transfers the vehicle on his name, the transfer premium shall be borne by the buyer. The no claim bonus shall be claimed by the Bank from the insurer immediately after the vehicle is transferred and this information on transfer on ownership should also be given to insurance company. The H1 bidder will assist in refund of No Claim Bonus amount to Bank and also ensure the insurance premium amount is paid by him for life of the vehicle or as per extent order of RTO (amended from time to time, from State to State norms).
10. Terms & Conditions-
  - a) The successful bidder will be required to deposit the balance bid amount **after the return of Earnest Money Deposit** as mentioned above.
  - b) **The Delivery of the Sold Vehicle will be given only after the Transfer of Registration of the purchaser and appearance of his / her name on the NOC as new owner and verification of KYC documents by the Bank. GST would be paid by the successful bidder. In the case of ‘Insurance Transfer’, proportionate balance premium will be recovered from the successful bidder.** Format for submission of “Personal Particulars” and the “Bid” is attached as **Annexure A & B** respectively with this tender notice. The Bidder must submit the documents required to be submitted along with the bid to avoid rejection of the

application.

- c) The sold vehicle shall have to be removed by the successful bidder days at his own expense.
- d) The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously.
- e) Approval of sale offer is subject to Bank's internal procedure and as such participating bidders have no right to claim interest on the Earnest Money deposited by them with the Bid/ Quotation/ sale offer.
- f) The Bidder has to sign each page of all the offer papers being submitted.
- g) The Bank (Central Bank of India) reserves the right to accept / reject any tender without assigning any reason and our decision in case of doubt / dispute shall be final and binding on both the parties.
- h) Bank will be discharged from its liability from the date of sale of vehicle.
- i) The Bank reserves the right to accept / reject any tender without assigning any reasons and our decision in case of doubt / dispute shall be final and binding on both the parties.
- j) For any query, bidders may contact Mr. Amar Deep Anand, Manager (Mob 8797915704), Business support department, (email id gadsuraro@centralbank.co.in) in Surat Regional office.
- k) The entire process on handing over and taking over of vehicle should be completed latest on or by after **Completion of all Formalities**. If H1 bidder is assigning work related to ownership and refund amount to Bank from RTO/Insurance Company, the onus lies with H1 bidder only, Bank will not liaise with any third party on or behalf of H1 bidder.

**Mithlesh Kumar**

**Dy. Regional Head**

**Regional Office Surat**

Note – Signed copy available in Surat RO

**Additional information of car**

- a) Car PUC valid.
- b) Car Insurance valid till 14 Oct 2024
- c) Car registration certificate valid from 11 Aug 2016 to 10 Aug 2031.
- d) Car fitness valid upto – 10 Aug 2031.
- e) Colour of car – P-WHITE
- f) Seating capacity – 05

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Regional Office, Surat

**ANNEXURE – “A”**

**OFFER FOR PURCHASE OF VEHICLE(S) - PERSONAL PARTICULARS**

**Details of vehicle(s) to be sold**

SR NO	Registration Number	Make	Model	Fuel	Date Registration	Of	Total KM Run (In KMS)
1.	GJ-05-JQ-4472	TATA MOTORS LTD	INDIGO ECS LX	PETROL	11/08/2016		1,11,874 KM AS ON DATE 21/07/2024 MAY VERY ON DATE OF TENDER OPENING

Note – The odometer reading may vary as car is kept in use to have keep alive Policy.

**A)** Name of the applicant - \_\_\_\_\_

**B)** Address of the applicant - \_\_\_\_\_

**C)** Type of Address Proof enclosed - \_\_\_\_\_

**D)** Identity proof enclosed - Aadhar Card No. \_\_\_\_\_ PAN Card No. \_\_\_\_\_

**E)** Occupation / profession - \_\_\_\_\_

**F)** Contact Details - Phone / Mobile No. \_\_\_\_\_ Email id \_\_\_\_\_

**G)** Details of Application fee paid - ₹ 1,000/- per vehicle for General Public only)

Bank		Branch	
DD No.		Amount (₹)	

**H)** Details of Earnest Money Deposit paid (₹ 5,000/- per vehicle for staff & Ex-staff) and ( ₹10,000/- per vehicle for General Public)

Bank		Branch	
DD No.		Amount (₹)	

**(Signature of the Applicant)**

Name \_\_\_\_\_

Mobile no. \_\_\_\_\_

Email id \_\_\_\_\_

**Note** – In case of the applicant being other than an individual, submission of identity and address proof of all the directors / partners along with their contact details is required.

**BIDS BELOW RESERVE PRICE WILL NOT BE CONSIDERED**

**OFFER FOR PURCHASE (BID SHEET)**

**A)** Name of the applicant – \_\_\_\_\_

**B)** Offer price for purchase of vehicles

Regn Number	Make	Model	Market Price/Reserve Price (₹)	Offered price EXCLUDING GST (Amount in Numbers)	Offered price EXCLUDING GST (Amount in Words)
GJ-05-JQ-4472	TATA MOTORS LTD	INDIGO ECS LX	₹ 70,000/-		

**Note – The market price or reserve price quoted above in table is inclusive of all cost.**

Note - If two or more bids are found to have same rates then **lottery system will be followed** on the same day.

**(Signature of the Applicant)**

Name \_\_\_\_\_

Mobile no. \_\_\_\_\_

Email id \_\_\_\_\_

**BIDS BELOW RESERVE PRICE WILL NOT BE CONSIDERED**