**Format for Bid Security (EMD)**

To,

Central Bank of India,

DIT, 1st Floor,

CBD Belapur,

Navi Mumbai -400 614

Dear Sir,

In response to your invitation to respond to your RFP for Implementation \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, M/s \_\_\_\_\_having their registered office at \_\_\_\_\_\_\_ (hereinafter called the Bidder‟) wishes to respond to the said Request for Proposal (RFP) and submit the proposal for Supply, Installation, Integration, and Commissioning of Video Conferencing Equipment as listed in the RFP document.

Whereas the „Bidder‟ has submitted the proposal in response to RFP, we, the \_\_\_\_\_\_ Bank having our head office \_\_\_\_\_\_ hereby irrevocably guarantee an amount of **Rs XX.00 (Rupees \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Only)** as bid security as required to be submitted by the, Bidder‟ as a condition for participation in the said process of RFQ.

The Bid security for which this guarantee is given is liable to be enforced/ invoked:

1. If the Bidder withdraws his proposal during the period of the proposal validity; or

2. If the Bidder, having been notified of the acceptance of its proposal by the Bank during the period of the validity of the proposal fails or refuses to enter into the contract in accordance with the Terms and Conditions of the RFP or the terms and conditions mutually agreed subsequently. We undertake to pay immediately on demand to Central Bank of India the said amount of Rupees Five Lacs without any reservation, protest, demur, or recourse. The said guarantee is liable to be invoked/ enforced on the happening of the contingencies as mentioned above and also in the RFP document and we shall pay the amount on any Demand made by Central Bank of India which shall be conclusive and binding on us irrespective of any dispute or difference raised by the Bidder.

Notwithstanding anything contained herein:

1. Our liability under this Bank guarantee shall not exceed **Rs. XX.00 (Rupees \_\_\_\_\_\_\_\_\_\_\_ Only)**

2. This Bank guarantee will be valid up to \_\_\_\_\_\_\_\_; and

3. We are liable to pay the guarantee amount or any part thereof under this Bank

Guarantee only upon service of a written claim or demand by you on or

before\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

In witness whereof the Bank, through the authorized officer has sets its hand and stamp on this \_\_\_\_\_day of \_\_\_\_\_ at .

Yours faithfully,

For and on behalf of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Bank Authorised Official