

CORRIGENDUM 1

Annexure III: Project Timeline

The successful Bidder is expected to adhere to the following timelines concerning the implementation of the solutions/services in bank:

S.No.	Launch Wave	Activity	Time Period for Completion	Time period from Project PO	Deliverables
1	Set Up	Integrated Wealth Management Platform Installation with all relevant software at DC, DR , UAT	4 weeks from PO	4 weeks	Delivery and installation of all the related software items offered including (Application, Database, OS etc.) licenses along with object files, source code etc. Installation of all the software items with latest version and patches.
2	Phase 1	Build completion for Phase 1	10 weeks	14 weeks	Acceptance test involving successful operation of Omni Channel version (Mobile and Internet) including Back-office and ADMIN with all the Phase 1 journeys shall be demonstrated by the bidder for at least 2 days at Bank's Site on bank provided hardware
3	Phase 2	Build completion for Phase 2	6 weeks	20 weeks	Acceptance test involving successful operation of Omni Channel version (Mobile and Internet) including Back-office and ADMIN with all the Phase 2 journeys shall be demonstrated by the bidder for at least 2 days at Bank's Site on bank provided hardware
4	Phase 3	Build completion for Phase 3	2 weeks	22 weeks	VAPT, customization, bug/error fixes
5	Final	Project Signoff	2 weeks	24 weeks	After completely launching all features on the Integrated Wealth Management Platform, functionalities and operations would be observed for 30 working days and problem if any including fine tuning of performance would be reported to bidder. Bidder shall provide solution to the issues raised

* Rescheduling of functional deliverables at respective Phases may be done. The details shall be shared with solution partner.

Tax Saving Advisory Clarification

The solution should contain Tax Advisory services having capability to provide guidance to our customers to help them reduce their tax liability and advice on strategies to minimize taxes owed while staying within the scope of Income tax Act and keep pace with and update the changing tax laws, various ceiling, deduction, set-off & carry forward of losses.

It should be capable of providing comprehensive information & support on tax payable, tax advice on specific transactions (like LTCG/STCG), and solutions for tax saving by utilizing technology to achieve process efficiencies.

Following are the indicative (non-exhaustive) basic and advanced features of the Tax Advisory services:-

Step 1 (Customer Enters)	Step 2 (System Calculates)	Step 3 (System Recommends)	Step 4 (Customer Journey)
<p>Details to be entered by customers:</p> <ul style="list-style-type: none"> • Basic Details • Income Details • Exemption Incomes • Capital Gains • Existing Deductions 	<p>Calculate and Display</p> <ul style="list-style-type: none"> ▪ Taxable Income; ▪ Existing Tax deductions; ▪ Existing Tax payable (Comparatively as per old and new Regime) 	<p>Suggestions on</p> <ul style="list-style-type: none"> ▪ Save on tax individually under various sections like 80 C, 80CCD, 80D, 80 G, etc. 	<p>Navigating to the End to End journey of the products and offerings like</p> <ul style="list-style-type: none"> ▪ Tax saving MF (ELSS), ▪ Term Life Insurance, ▪ Health Insurance, ▪ National Pension System, etc.
