

Regional Office  
Central Bank Of India  
6/3 Race Course Road, Indore

Notice For Sale of Bank's Vehicles

- 1) **Date of inspection of vehicles** : 27 January 2023 to 15 February 2023, 11:00 Hrs to 14:00 Hrs
- 2) **Last Date of Submission of Offers** : 17 February 2023 by 15:00 Hrs
- 3) **Opening of Bids** : 17 February 2023 at 1530 Hrs

**Bid FOR SALE OF BANK'S VEHICLE AT Central Bank of India, Regional Office, 6/3 Race Course Road, Indore- 452003**

Central Bank of India, Regional Office, Indore invites offers from interested parties who intend to purchase bank's vehicle which is mentioned below, on "As Is Where Is" Basis.

Offer Document can be obtained from the Office at below mentioned address, during working hours of the Office (11:00 Hrs to 17:00 Hrs).

**An application fee of Rs 200.00** per vehicle for General Public by means of a Demand Draft (DD) or pay Order in favour of Central Bank of India payable at Indore must be submitted along with the Bid.

Application fee is not charged for Staff and Ex-Staff. Alternatively, the forms can be downloaded from the Bank's website [www.centralbank.co.in](http://www.centralbank.co.in) under "Tender Section".

The application along with prescribed documents should be submitted at our following address:

**Security Department  
Regional Office  
Central Bank of India  
6/3 Race Course Road, Indore - 452003**

The detail of vehicle proposed to be sold is as follows:

SL.NO	Reg. NO.	Make	Model	Fuel Type	Month & Year of Manufacture
01	MP-09 CJ-1684	TATA	Indica Vista QJET	Diesel	Feb, 2011

**3. OPENING OF TENDERS & VALIDITY PERIOD:** The bids are to be submitted by 15:00 Hrs on or before 17 February 2023. Bids will be opened on 17 February 2023 at 15:30 Hrs.

The interested tenderers may remain present during the offer opening process at the scheduled date and time. The offer will be valid for a period of two (02) months from the date of receipt of offer by successful bidder to enable the office for observing all necessary formalities.

**4. INSPECTION OF VEHICLE:** Interested tenderers may inspect the vehicle with permission at Central Bank of India, Regional Office

at the said address from 27 January 2023 to 15 February 2023 between 1100 Hrs to 1400 Hrs (excluding Bank holidays)

5. The Bid Must Be Submitted in an Envelope That Must Be Super Scribed As **"BID FOR PURCHASE OF VEHICLE REGISTRATION NO. MP-09 CJ-1684 (TATA INDICA)."**

6. Earnest Money Deposit (EMD) of Rs **10,000.00** (Rupees Ten Thousand only) for General public and Rs **5000.00** (Rupees Five Thousand only) for Staff and Ex-Staff shall be paid along with the offer.

The DDs/Pay Orders for application (as mentioned in Para 1 above) and EMDs must be enclosed with the Bid. DD should be in favour of Central Bank of India payable at Indore.

The successful bidder has to pay the full amount for each vehicle less amount of EMD for each vehicle within seven (07) working days from the date of receipt of intimation (Excluding) by means of DD/Pay Order favoring central Bank of India and payable at Indore. Failure to make payment of the full amount in time may result in forfeiture of the offer to purchase the vehicle as well as the EMD submitted. Application forms without application fee or EMD will be rejected. Presence of respondents during the opening of tender on the appointed date and time will be allowed and they will be informed about the same through letter or email.

7. In case of no response from H 1 bidder or if the H 1 bidder refuses to accept the vehicle due to any reason, the EMD shall be forfeited and offer will be extended to the H 2 bidder (H 2 to match the rate of H 1. Similar procedure shall be followed in respect of H2/H3 etc. as long as the Bank is able to get a price above the Reserve Price. Vehicle shall not be disposed off below the Reserve Price.

**8. Terms and Conditions:**

a) The Vehicle is sold on **"As is Where is"** basis only.

b) The successful H 1 bidder will be required to deposit the balance bid amount after deducting the Earnest money Deposit (EMD) as mentioned above within 7 days. If no response is received from the highest bidder, his earnest money shall be forfeited and the offer will be extended to second highest bidder.

c) The delivery of the sold vehicle will be given only after the transfer of registration of the purchaser and appearance of his/her name on the NOC as the new owner and verification of KYC documents by Bank. Transfer of insurance in the name of the