

5. All the application received will be placed and opened before the Scrutiny committee on 12.12.2022 1600hrs. (Tentatively). Bank can change the time and date without notice. The purchaser may send their representative during opening time. No separate notice/information will be given for opening.
6. Bank Can change / cancel the tender without prior notice if require.
7. The purchaser can withdraw offer before opening the offer but application fee will not be refunded. Any Change in Offer will require new application.
8. The right for accepting or rejecting the proposal is the sole discretion of the Management of Central bank of India, Regional Office Ahmednagar. Those proposals which do not fall within the purview of the scrutiny Committee, Ahmednagar will be referred to the higher authority for decision and which will be final and binding on all parties concerned.
9. The application which is approved and selected by the scrutiny committee will have to pay the entire cost of the vehicle in lump sum at our office by way of Demand Draft/Cash/NEFT or else his earnest money amount will be forfeited which please note.
10. Highest bidder will be informed to make the balance payment within 7 days of receipt of letter. Extension beyond 7 days could be considered by the Management only as an exception and in genuine cases.
11. In case of no response from H1 bidder, the EMD shall be forfeited and offer extended to H2 . Similar procedure shall be followed in respect to H2/H3 etc. till the bank is able to get the "RESERVE PRICE"
12. The ownership transfer will have to be complete in 15 Working days by purchaser and vehicle will be shifted / handed over after ownership transfer. In not done within time parking charge Rs.100/- for each 24 hours will have paid by purchaser.
13. The purchaser of the vehicle will have to insure the vehicle afresh with the Insurance Company which will be his sole liability and responsibility.
14. All fees/ money regarding purchase registration, road tax, RTO fee, PUC certificate, stamp duty, legal charge, GST will be paid/ borne by purchaser.
15. The vehicle is in running condition and currently used by our office.
16. Tender Process/ procedure will be according bank vehicle disposal policy. In Case of dispute any appeal will be subject to the exclusive jurisdiction of court at Mumbai.
17. For any inquiry, information and spot inspection please E-mail or Call Security/GAD Department, Ahmednagar Regional office.

For, 

**Regional Head**

