

Central Bank Of India, Regional Office
Mhow-Neemuch Raod, salakedi, Ratlam.

Notice For Sale of Bank's Vehicle

Bid FOR SALE OF BANK'S VEHICLES AT Central Bank of India, Regional Office, Mhow-Neemuch Road, Near Hotel Lavanya Palace, Salakhedi, Ratlam-457001

Central Bank of India, Regional Office, Ratlam invites offers from interested parties who intend to purchase bank's vehicles of which are mentioned below, on "As Is Where Is Basis".

Offer Document can be obtained from the Office at below mentioned address, during working hours of the Office (1000 Hrs to 1700 Hrs).

An application fee of Rs 200.00 for General Public by means of a Demand Draft (DD) in favour of Central Bank of India payable at Ratlam must be submitted along with the Bid.

Application fee is not charged for Staff and Ex-Staff. Alternatively, the forms can be downloaded from the Bank's website www.centralbank.co.in under "Tender Section".

The application along with prescribed documents should be submitted at our following address:

**Central Bank of India,
Regional Office,
Security / General Administration Department,
1st Floor, Mhow-Neemuch Road, Near Hotel Lavanya Palace,
Salakhedi, Ratlam-457001**

1.The detail of vehicle proposed to be sold is as follows:

| SL.NO | Reg. NO. | Make | Model | Fuel Type | Month & Year of Manufacture |
|-------|----------------|-------------|-----------------------|-----------|-----------------------------|
| 01 | BR01 BK7672 | Tata Motors | TATA Indica EV2 | Diesel | 24.05.2012 |

2.Reserve Price Rs.49,000/- (Rupees forty nine thousand only)



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3. OPENING OF TENDERS & VALIDITY PERIOD : The bids are to be submitted by 1500 Hrs on or before 2nd September 2022. Bids will be opened on 2nd September 2022 at 1530 Hrs.

The interested tenderers may remain present during the offer opening process at the scheduled date and time. The offer will be valid for a period of two (02) months from the date of receipt of offer by successful bidder to enable the office for observing all necessary formalities.

4. INSPECTION OF VEHICLE : Interested tenderers may inspect the vehicle with permission of Central Bank of India, Regional Office at the said address from 17.08.2022 to 02.09.2022 between 1000 Hrs to 1300 Hrs (excluding Bank holidays)

5. The Bidder Is Interested And An Envelope That Must Be Super Scribed As "**BID FOR PURCHASE OF VEHICLE REGISTRATION NO..**"

6. Earnest Money Deposit (EMD) of Rs **10,000.00** (Rupees Ten Thousand only) for General public and Rs **5000.00** (Rupees Five Thousand only) for Staff and Ex-Staff shall be paid along with the offer.

The successful bidder has to pay the full amount of vehicle less amount of EMD deposited within seven (07) working days from the date of receipt of intimation by means of DD favouring central Bank of India and payable at Ratlam. Failure to make payment of the full amount in time may result in forfeiture of the offer to purchase the vehicle as well as the EMD submitted. Application forms without application fee or EMD will be rejected. Presence of respondents during the opening of tender on the appointed date and time will be allowed and they will be informed about the same through letter or email.

7. In case of no response from H 1 bidder or if the H 1 bidder refuses to accept the vehicle due to any reason, the EMD shall be forfeited and offer will be extended to the H 2 bidder (H 2 to match the rate of H 1). Similar procedure shall be followed in respect of H2/H3 etc. as long as the Bank is able to get a price above the Reserve Price. Vehicle shall not be disposed off below the Reserve Price.

8. Terms and Conditions :

a) The Vehicle shall be sold "As is Where is basis".



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b) The successful H 1 bidder will be required to deposit the balance bid amount after deducting the Earnest money Deposit (EMD) as mentioned above within 7 days. If no response is received from the highest bidder, his earnest money shall be forfeited and the offer will be extended to second highest bidder.

c) The delivery of the sold vehicle will be given only after the transfer of registration of the purchaser and appearance of his/her name on the NOC as the new owner and verification of KYC documents by Bank. Transfer of insurance in the name of the successful bidder will also be ensured. In case of " Insurance Transfer", proportionate balance premium will be recovered from the successful bidder. The Bidder must submit the documents required to be submitted along with the bid to avoid rejection of application.

d) The sold vehicle shall have to be taken by the successful bidder at his own expenses.

e) The successful bidder will be responsible for getting the Registration Certificate of the vehicle transferred in his name and at his cost expeditiously. Xerox copy of the RC & related documents to be given to the Bank.

f) Approval of sale offer is subject to Bank's internal procedure and as such participating bidders have no right to claim interest on the Earnest Money deposited by them with the Bid/Quotation/sale offers.

g) The Bidder has to sign each page of all the offer papers being submitted.

h) The Bank (Central Bank of India) reserves the right to accept/reject any tender without assigning any reason and our decision in case of doubt/dispute shall be final and binding on both the parties.

i) Bank will be discharged from its liability from the date of sale of vehicle.

j) In case of any dispute, jurisdiction will be restricted to Ratlam only.

k) For any query, you may contact Mr. Trilok Sankala, Manager, Regional Office, Mob: 9016982592

(Manoj Sinha)
Regional Head.

