

Regional Office
4th floor, "Dhoom" Complex,
Srinivasanagar Bank Colony,
Vijayawada - 520008

TENDER FOR
Sale of Bank's Vehicle

- I) Date of inspection of vehicle: 07th July 2022 between 10 AM to 01 PM up to 11 July 2022 (excluding Bank holidays)
- II) Last Date of Submission of Offers: on or before 15.07.2022 by 03 PM.
- III) Opening of Bids : 15.07.2022 at 04 PM

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**TENDER FOR SALE OF BANK'S VEHICLE AT CENTRAL BANK OF INDIA,
BENZCIRCLE BRANCH, VIJAYAWADA-520008**

1. Central Bank of India, Regional Office, Vijayawada invites offers from interested parties who intend to purchase Bank's vehicle of which is mentioned below, on "**As Is Where Is Basis**". Offer Document can be obtained from the Office at below mentioned address, during working hours of the Office (10 AM to 03 PM). An application fee of Rs 200.00 per vehicle for General Public by means of a Demand Draft (DD) or pay Order in favour of **Central Bank of India payable at Vijayawada** must be submitted along with the Bid. **Application fee is not charged for Staff and Ex-Staff**. Alliteratively, the forms can be downloaded from the Bank's website www.centralbank.co.in under "Tender Section". The application along with prescribed documents should be submitted at our following address:

Security Department
Central Bank of India
Regional Office
4th floor "Dhoom" Complex
Srinivasanagar Bank Colony
Vijayawada - 520008

2. The details of vehicle proposed to be sold is as follows:

Reg. NO.	Make	Model	Fuel Type	Month & Year of Manufacture
API6CE8984	Tata Motors	Indigo	Diesel	October, 2012
Chassis No.-MAT601 465CPJ57231				

3. **OPENING OF TENDERS & VALIDITY PERIOD:** The bids are to be submitted on or before 15.07.2022 by 03 PM. Bids will be opened on 05.07.2022 at 04 PM. The interested tenderers may remain present during the offer opening process at the scheduled date and time. The offer will be valid for a period of two (02) months from the date of receipt of offer by successful bidder to enable the office for observing all necessary formalities.
4. **INSPECTION OF VEHICLE :** Interested tenderers may inspect the vehicle with permission at Central Bank of India, Regional Office at the said address

from 07Th July 2022 between 10 AM to 01 PM up to 11 July 2022 (excluding Bank holidays)


5. BID MUST BE SUBMITTED IN AN ENVELOPE THAT MUST BE SUPER SCRIBED AS "BID FOR PTIRCHASE OF VEIILCLE". REGISTRATION NO. EG
6. **Earnest Money Deposit (EMD) of Rs.10, 000.00 (Rupees Ten Thousand only) per vehicle for General public and Rs.5000.00 (Rupees Five Thousand only) for Staff and Ex-Staff shall be paid along with the offer. The DDs/Pay Orders for application (as mentioned in Para 1 above) and EMD must be enclosed with the Bid, DD should be in favour of Central Bank of India payable at Vijayawada.** The successful bidder has to pay the full amount for each vehicle less amount of EMD for each vehicle within seven (07) working days from the date of receipt of intimation (Excluding) by means of DD/Pay Order favouring Central Bank of India and payable at Vijayawada. Failure to make payment of the full amount in time may result in forfeiture of the offer to purchase the vehicle as well as the EMD submitted. **Application forms without application fee or EMD will be rejected.** Presence of respondents during the opening of tender on the appointed date and time will be allowed and they will be informed about the same through letter or email.
7. In case of no response from H1 bidder or if the H1 bidder refuses to accept the vehicle bid due to any reason, the EMD shall be forfeited and offer will be extended to the H2 bidder (H 2 to match the rate of H1). Similar procedure shall be followed in respect of H2/H3 etc. as long as the Bank is able to get a price above the Reserve Price. Vehicle shall not be disposed of below the Reserve Price of Rs.51, 000/- for the general public and Rs.46, 000/- for staff and ex-staff.

8. Terms and Conditions :

- a) The Vehicle is sold "As is Where is" basis only
- b) The successful H1 bidder will be required to deposit the balance bid amount after deducting the Earnest money Deposit (EMD) as mentioned above within 7 days. If no response is received from the highest bidder, his earnest money shall be forfeited and the offer will be extended to second highest bidder.
- c) The delivery of the sold vehicle will be given only after the transfer of registration of the purchaser and appearance of his/her name on the NOC as the new owner and verification of KYC documents by Bank. Transfer of insurance in the name of the successful bidder will also be ensured.
In case of "Insurance Transfer" proportionate balance premium will be recovered from the successful bidder.
Format for submission of Application is attached as Annexure respectively with this tender notice. The Bidder must submit the documents required to be submitted along with the bid to avoid rejection of application.
- d) The sold vehicle shall have to be removed by the successful bidder at his own expenses.



- e) The successful bidder will be responsible for getting the Registration certificate of the vehicle transferred in his name and at his cost expeditiously. Xerox copy of the RC & related documents to be given to the Bank.
- f) Approval of sale offer is subject to Banks internal procedure and as such participating bidders have no right to claim interest on the Earnest Money deposited by them with the Bid/Quotation/sale offers
- g) The Bidder has to sign each page of all the offer papers being submitted.
- h) The Bank (central Bank of India) reserves the right to accept/reject any tender without assigning any reason and our decision in case of doubt/dispute shall be final and binding on both the parties.
- i) Bank will be discharged from its liability from the date of sale of vehicle.
- j) In case of any dispute, jurisdiction will be restricted to Vijayawada
- k) For any query, you may contact Mr- V.B.S.prasad, chief Manager Regional office, Mob: 6304906605


(S.S. MURTY)
REGIONAL HEAD
VIJAYAWADA RO

