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Revised Service charges for Advances other than Retail, Agriculture and Schematic MSME Advances (Fund Based and Non-fund Based facilities) effective from 01.07.2017

Service tax/ GST or any other government tax is to be charged over and above our charges as prescribed in circular

PROCESSING CHARGES FOR ADVANCES			
Particulars	Existing Service Charges	Revised Service Charges*	Whether Through CBS/ Manual
(Fund based and Non-fund based facilities excluding Term Loans):			
1) Upto Rs.25000	: NIL	1. : NIL	Continued to be charged through CBS, for Fund Based Working Capital and manually for NFB, Export Credit till functionality is developed.
2) Above Rs.25000 to Rs.2 lac	: Rs.500/-	2. : Rs 500.00	
3) Above Rs.2 lac to Rs.5 lac	: Rs. 250 per lac or part thereof.	3. : Rs. 250 per lac or part thereof.	
4) Above Rs.5 lac to Rs.50 lac	: @ 0.25% of sanctioned limit (Min. Rs.1250/- Max Rs.12500/-)	4. : @ 0.25% of sanctioned limit (Min. Rs.1250/- Max Rs.12500/-)	
5) Above Rs.50 lac to Rs.100 lac	: @ 0.30% of sanctioned limit (Min. Rs.15000/- Max. Rs.30000/-)	5. @ 0.30% of sanctioned limit (Min. Rs.15000/- Max. Rs.30000/-)	
6) Above Rs.100 lac	: @ 0.40% of Sanctioned limit. (Min. Rs.40000/- Max Rs. 20 lac)	6. :@ Rs 350.00 Per Lac Maximum Rs 35.00 Lacs	
	The above charges will be applicable for renewals also.	The above charges will be applicable for renewals also.	Further, Processing Charges are recovered based on account wise credit facility not exposure wise. Branches are to recover processing charges manually the difference amount of system driven charges and exposure wise computed/ applicable charge.
	In case of Non Fund Based limits 50% of above mentioned charges.	In case of Non Fund Based limits 50% of above mentioned charges.- Maximum Rs 17.50 Lacs	
	<u>Note:</u> No processing charges in case of bank guarantee secured by 100% cash and/or bank's time deposit.	Aggregate WC FB/NFB overall maximum Cap is Rs 35.00 Lacs	

	In case of consortium a/cs as agreed in the consortium	<u>Note:</u> No processing charges in case of bank guarantee secured by 100% cash and/or bank's time deposit.	
Adhoc sanctions:	Normal processing charges for the period of sanction on pro-rata basis or till adjustment whichever is later subject to Minimum of Rs.1, 000/- for loans upto Rs.10 Lac, Minimum of Rs.5, 000/- for loans above Rs.10 lac and upto Rs.100 lac and @0.40% of sanctioned limit for loans over Rs.100 lac.	Normal processing charges for the period of sanction on pro-rata basis or till adjustment whichever is later	Adhoc Account to be opened under CBS Adhoc Product and charges will be recovered by CBS

Advance against units of LIC/ Mutual Funds/NSCs/KVP/IVP/ UTI/Govt.Sec			
i)Upto Rs.25000 ii)Above Rs.25000 to Rs.1 lac iii)Above Rs.1lac to Rs.2 lac iv)Above Rs.2 lac	: Nil : Rs.750/- : Rs.2000/- : @ 1% of sanctioned amount – Max.- Rs.15000/-	i) NIL ii) Rs 750.00 iii) Above Rs 1.00 Lacs to Rs 10.00 Lacs- Rs 2000.00 iv)Above Rs 10.00 Lacs- 1% of Sanctioned Limit- Minimum Rs 2000.00 Maximum Rs 15000.00 This fees is only one time/ first sanction not applicable on Renewal	Through CBS
Advance against Bank's own time deposit receipts:	: NIL	NIL	
Advance against Shares:	Advance against Shares: 1% of amount sanctioned (Min. Rs.500/-)	Advance against Shares: 1% of amount sanctioned (Min. Rs.500/-)	Through CBS
COMMITMENT CHARGES :	The Commitment charges are applicable to all borrowers	The Commitment charges are applicable to all borrowers enjoying working capital	To be recovered Manually

	<p>enjoying working capital limit of Rs.1 crore and above.</p> <p>Commitment charges are to be levied on quarterly basis @ 0.25% p.a. on the unavailed portion of operating/drawing limit. Tolerance level of 25% of quarterly operating limit is permissible.</p> <p>In case of Term Loans with sanctioned limit of Rs.5 crore and above, commitment charges to be levied at 0.25% p.a. on quarterly basis on the unavailed / undrawn portion of commitment given by the borrower as per the draw down schedule.</p> <p>In case of part of the limit is availed at different branch/s, commitment charges shall be recovered by the branch/s wherever the limits are being utilized.</p> <p><u>Note:</u> Export Credit & Priority Sector Advances are exempted from Commitment charges.</p>	<p>limit of Rs.1 crore and above.</p> <p>Commitment charges are to be levied on quarterly basis @ 0.50% p.a. on the unavailed portion of operating/drawing limit (Both Fund Based and Non Fund Based). Tolerance level of 25% of quarterly operating limit is permissible.</p> <p>Deleted</p> <p>In case of part of the limit is availed at different branch/s, commitment charges shall be recovered by the branch/s wherever the limits are being utilized.</p> <p><u>Note:</u> Export Credit Advances are exempted from Commitment charges.</p>	
<p>UPFRONT FEE FOR TERM LOANS :</p>	<p>Upfront fee to be recovered in case of fresh sanctions of all term loans of over Rs.2 lac at the following rates:</p>	<p>Up to Rs 1.00 Crore - NIL</p> <p>For Term Loan having Door to Door Tenure above 5 Years</p>	<p>Through CBS</p>

	<p>i) Above Rs.2 lac to Rs.50 lac – @1.00%</p> <p>ii) Above Rs.50 lac – @ 0.50% subject to Minimum of Rs.50,000/-</p> <p>Other priority sector advances, Govt. sponsored schemes, Agricultural Advances, Retail lending schemes including Car loans, Direct Housing Loans are exempted.</p>	<p>Above Rs 1.00 Crore to Rs 25.00 Crore- @1.00%</p> <p>Above Rs 25.00 Crore to Rs 100.00 Crore- @ 0.75% (Minimum Rs 25.00 Lacs)</p> <p>Above Rs 100.00 Crore- @ 0.50% (Minimum Rs 75.00 Lacs Maximum Rs 180.00 Lacs)</p> <p>For Term Loan having Door to Door Tenure 1 Year to 5 Years</p> <p>Above Rs 1.00 Crore to Rs 25.00 Crore- @ 0.90%</p> <p>Above Rs 25.00 Crore @ 0.75%</p> <p>For Term Loan upto 1 Year</p> <p>Above Rs 1.00 Crore to Rs 25.00 Crore- @ 0.75%- Maximum Rs 10.00 Lacs</p> <p>Above Rs 25.00 Crore @ 0.75%- Maximum Rs 25.00 Lacs</p>	
Renewal of Term Loan	Newly Introduced	<p>Renewal of Term Loan</p> <p>Upto Rs 5.00 Crore- NIL</p> <p>Above Rs 5.00 Crore- Rs 75.00 Per Lacs</p> <p>Maximum Rs 5.00 Lacs</p>	To be recovered Manually
Revalidation of Sanction	Newly Introduced	<p>Upto Rs 1.00 Crore – NIL</p> <p>Above Rs 1.00 Crore- 25% of applicable Processing Fees/ Upfront Fees</p> <p>This is over and above the normal Processing Fees/ Upfront Fees</p>	To be recovered Manually
INSPECTION CHARGES :	<p>Per Inspection Rs.</p> <p>Upto Rs.50000 - Nil</p> <p>Above Rs.50000 to Rs.2 lac - 250/-</p>	<p>Per Inspection Rs.</p> <p>Upto Rs.50000 - Nil</p> <p>Above Rs.50000 to Rs.2 lac - 250/-</p> <p>Above Rs.2 lac to Rs.25 lac - 1,000/-</p>	To be recovered Manually

	Above Rs.2 lac to Rs.25 lac - 1,000/- Above Rs.25 lac to Rs.50 lac- 1,500/- Above Rs.50 lac to Rs.1 crore- 5,000/- Above Rs.1 crore - 10,000/-	Above Rs.25 lac to Rs.100 lac- 1,500/- Above Rs.100 lac to Rs.10 crore- 5,000/- Above Rs.10 crore -10,000/-	
LEAD BANK CHARGES:			
ON FUND BASED WORKING CAPITAL LIMITS:	Up to Rs.10 crore - @ 0.30% Above Rs.10 crore to Rs.50 crore - @ 0.25% subject to Min.of Rs.3.00 lac. Above Rs.50 crore - @0.25% maximum of Rs.40 lac. (Charges are per annum and to be recovered on total consortium limits)	On Total Working Capital Limit (Including Fund Based and Non Fund Based) Up to Rs.10 crore - @ 0.30% Above Rs.10 crore to Rs.50 crore - @ 0.25% subject to Min. of Rs.3.00 lac. Above Rs.50 crore - @0.25% maximum of Rs.50 lac. (Charges are per annum and to be recovered on total consortium limits)	To be recovered Manually
In Case of Term Loan		In Case of Term Loan Upto Rs 100.00 Crore- Rs 7.50 Lacs Above Rs 100.00 Crore- Rs 15.00 Lacs This fee is one time at the time of original sanction not applicable on review of same term loan.	To be recovered Manually
PREPAYMENT CHARGES	Prepayment Penalty @1% p.a. of the amount prepaid in all Term Loan accounts of Rs.20 lac and above. However, such charges shall be recovered in prorata basis for the un-expired	Prepayment Penalty @1% p.a. of the amount prepaid in all Term Loan accounts of Rs.20 lac and above. However, such charges shall be recovered in prorata basis for the un-expired contracted period only, subject to a maximum of 2%.	To be recovered Manually

	contracted period only, subject to a maximum of 2%.		
No Objection Certificate for raising of funds, creation of charge etc.	Per Certificate Rs. Upto Rs.10 lac - 1000/- Above Rs.10 lac to Rs.50 lac - 2000/- Above Rs.50 lac to Rs.100 lac - 3000/- Above Rs.100 lac - 10,000/-	Per Certificate Rs. Upto Rs.10 lac - 1000/- Above Rs.10 lac to Rs.50 lac - 2000/- Above Rs.50 lac to Rs.100 lac - 3000/- Above Rs.100 lac - 10,000/-	To be recovered Manually
MODIFICATION CHARGES			
<u>Per reference:</u>	<p>1. For any amendment in terms of sanction & issuance of NOCs (for other than above purposes) : @ 0.02% of sanctioned limit with minimum of Rs.1000/- and Maximum of Rs.5 lacs.</p> <p>2. Allowing further time for creation of security: 1% additional interest from the date of disbursement till compliance is achieved.</p> <p>The above charges will be applicable to limits falling within the powers of Zonal Managers</p>	<p>1. For any amendment in terms of sanction & issuance of NOCs (for other than above purposes): Upto Rs 1.00 Crore - NIL Above Rs 1.00 Crore and Upto Rs 50.00 Crore- @0.05% Minimum Rs 5000.00, Maximum Rs 2.00 Lacs Above Rs 100.00 Crore- @ 0.04% Minimum Rs 2.00 Lacs , Maximum Rs 5.00 Lacs</p> <p>2. Allowing further time for creation of security: 1% additional interest from the date of disbursement till compliance is achieved (in case of FBWC or Term Loan) In case of NFB- 0.10% P.a. of outstanding (to be charged on monthly basis)</p>	To be recovered Manually

	and below with minimum of Rs.250/- and maximum of Rs.5 lacs.	Deleted	
Documentation Charges	<p>Up to Rs. 2 lacs – NIL</p> <p>Above Rs. 2 lacs to Rs.10 lacs Rs.250 per lac Max. Rs.2500/=</p> <p>Above Rs.10 lacs up to Rs.50 lacs Rs. 230 per lac Min. Rs.2500/- Max. Rs.11,500/-</p> <p>Above Rs.50 lacs – Rs.200 per lac – Min. Rs.11,500/- Maxi. Rs.20,000/-</p>	<p>Up to Rs. 2 lacs – NIL</p> <p>Above Rs. 2 lacs to Rs.10 lacs Rs.250 per lac Max. Rs.2500/=</p> <p>Above Rs.10 lacs up to Rs.100 lacs Rs. 230 per lac Min. Rs.2500/- Max. Rs.20000/-</p> <p>Above Rs.100 lacs – Rs.200 per lac – Min. Rs.20,000/- Maxi. Rs.50,000/-</p> <p>Not Applicable in case of Priority Sector upto Rs 50.00 Lacs</p> <p>Applicable only at the time of obtaining fresh documents (fresh sanction/ enhancement/ renewal of documents)</p>	Through CBS
Mortgage Charges		<p>Applicable for original and Extension/ Additional Mortgages</p> <p>Facility upto Rs 10.00 Lacs- Rs 1000.00 (Flat up to 3 Mortgages) Rs 2000.00 (Flat more than 3 and upto 6 mortgages)</p> <p>Rs 2000.00 (6 Mortgages) +Rs 1000.00 per additional Mortgage</p> <p>Above Rs 10.00 Lacs to Rs 100.00 Lacs- Rs 50.00 Per Lac Minimum Rs 1000.00 Maximum Rs 5000.00 (up to 3 mortgages) and Rs 75.00 per Lac with Minimum Rs 2000.00 Maximum Rs 7500.00 (Above 3 Mortgages)</p>	To be recovered Manually

		<i>Above Rs 1.00 Crore- Rs 75.00 Per Lac minimum Rs 7500.00 and Maximum Rs 25000.00 ((up to 3 mortgages) and Rs 100.00 Lacs per Lac with Minimum Rs 10000.00 Maximum Rs 35000.00 (Above 3 Mortgages)</i>	
Additional Rate of Interest- Penal Interest		<p><i>The Bank shall charge penal interest under the following circumstances:</i></p> <ul style="list-style-type: none"> <i>a) 1% p.a. with monthly rests on Default in observance of borrowing covenants/terms and conditions of the sanction.</i> <i>b) 1% p.a. with monthly rests on Delayed submission of renewal data, if period exceeds 3 month from due date.</i> <i>c) 1% p.a. with monthly rests on Non-submission/delayed submission of stock, book debt statements (submitted after 15th of subsequent month or as allowed in sanction)</i> <i>d) 1% p.a. with monthly rests on Non submission of audited financials on time, penal interest to be charged from 1st November till the date of submission.</i> <i>e) Any other eventuality/situation to be decided by the bank.</i> <i>f) 2% p.a. with monthly rests on</i> 	CBS will charge for expiry of limit, non-submission of stock statement. For other conditions to be recovered Manually

		<p>irregular portion including Term Loan.</p> <p>However, the total additional interest charges on a borrower due to various non-compliances will not exceed 2% p.a. with monthly rests.</p> <p>No Penal Interest is to be charged on Non Submission of MSOD, QIS-I and II</p> <p>In case of NFB- additional commission of 0.10% P.a. of outstanding (to be charged on monthly basis)</p>	
CIBIL Charges		<p>Consumer- Rs 100.00 Per CIBIL Commercial- Rs 1000.00 Per CIBIL</p>	To be recovered Manually
CERSAI Charges		Actual	To be recovered Manually
Commercial Rate of Interest		12 M MCLR+6.50%	
Restructuring of accounts:	<p>1) Above Rs.2 lac and upto Rs.300 lac – - @ 0.02% of the amount restructured with minimum of Rs.500/- & maximum of Rs.5,000/-</p> <p>2) Above Rs.300 lac and up to Rs.600 lac - @ 0.03% of the amount restructured with maximum of Rs.15,000/-.</p> <p>3) Above Rs.600 lac - @ 0.05% of the amount restructured with</p>	<p>1) Above Rs.2 lac and upto Rs.300 lac – - @ 0.02% of the amount restructured with minimum of Rs.500/- & maximum of Rs.5,000/-</p> <p>2) Above Rs.300 lac and up to Rs.600 lac - @ 0.03% of the amount restructured with maximum of Rs.15,000/-.</p> <p>3) Above Rs.600 lac - @ 0.05% of the amount restructured with maximum of Rs.10 lacs.</p>	To be recovered Manually

	maximum of Rs.10 lacs.		
FCNR (B) LOANS: - For sanction of FCNR(B) Loans - For conversion of sanctioned Rupee limit into FCNR(B) loan	Usual upfront fee of Term loan to be recovered <i>PLUS</i> Usual arrangement fee of Rs.25,000/- (as per ID's Circular) to be recovered. Usual arrangement fee of Rs.25,000/- (as per ID's Circular) + conversion fee on case to case basis.	<i>Deleted</i>	NA
Solvency Certificates	Up to Rs.10 lac – Rs.600/- Above Rs.10 lac to Rs.50 lac – @ Rs.250 per lac or part thereof Max. Rs.5000 Above Rs.50 lac to Rs.100 lac – Rs.10,000/- Above Rs.100 lac – Rs.15,000.	<i>Up to Rs.10 lac – Rs. 1000/-</i> <i>Above Rs.10 lac to Rs.50 lac – @ Rs.250 per lac or part thereof Max. Rs. 7500.00</i> <i>Above Rs.50 lac to Rs.100 lac – Rs.12500/-</i> <i>Above Rs.100 lac – Rs.17500.00</i>	To be recovered Manually

All below mentioned charges i.e. Commission on Bank Guarantee/ Letter of Credit are to be recovered manually

COMMISSION ON BANK GUARANTEES :		
Particulars	Service Charges	Revised Service Charges*
<ul style="list-style-type: none"> ▪ Bank Guarantee Performance (P) ▪ Bank Guarantee Financial (F) 	<ol style="list-style-type: none"> 1. Up to Rs.1.00 crore <ul style="list-style-type: none"> ▪ (P): Rs.200 + 2% p.a. ▪ (F): Rs. 200+ 3% p.a. 2. Above Rs. 1.00 crore to Rs.10.00 Cr. <ul style="list-style-type: none"> ▪ (P): Rs. 200 + 1.5% p.a. ▪ (F): Rs. 200+ 2.5% p.a. 3. Above Rs. 10.00 crore to Rs.50.00 Cr. <ul style="list-style-type: none"> ▪ (P): Rs.200 + 1% p.a. ▪ (F): Rs. 200+ 2% p.a. 4. Above Rs. 50.00 crore <ul style="list-style-type: none"> ▪ (P): Rs.200 + 0.75% p.a. ▪ (F): Rs.200+ 1.5%% p.a. 	<ol style="list-style-type: none"> 1. Up to Rs.1.00 Crore <ul style="list-style-type: none"> ▪ (P&F): 2.50% p.a. (Minimum Rs 1500.00) 2. Above Rs. 1.00 Crore to Rs.10.00 Crore <ul style="list-style-type: none"> ▪ (P&F): 2.00% p.a. 3. Above Rs. 10.00 Crore to Rs 50.00 Crore <ul style="list-style-type: none"> • (P & F): 1.75% p.a. 4. Above Rs 50.00 Crore <ul style="list-style-type: none"> • (P & F): 1.25% p.a.
<p><u>Refund of Guarantee Commission:</u> In case of guarantees tendered for cancellation before the date of expiry, only a portion of guarantee commission be refunded. Accordingly, an amount computed at half the original rate for unexpired period of guarantee less three months ensuring that the commission for minimum period as applicable is recovered.</p>	<p>Guarantee Commission @ 25% of normal charges on guarantees backed by 100% cash margin/ deposits. <u>Renewal of Guarantee:</u> Same as applicable for issuance of fresh guarantees except that the claim period be not charged if the renewal is affected before the expiry date of the original guarantee.</p>	<p>Guarantee Commission @ 25% of normal charges on guarantees backed by 100% cash margin/ deposits. <u>Renewal of Guarantee:</u> Same as applicable for issuance of fresh guarantees except that the claim period be not charged if the renewal is affected before the expiry date of the original guarantee. (Applicable charges are linked with the sanctioned limit and not linked with value of individual Bank Guarantee) Existing Refund norms to continue</p>

Letter of Credit - Inland		Minimum Rs 500.00 Per LC
<p>a) Usance Charges:</p> <p>b) Commitment Charges:</p>	<p>2.30% p.a. for the usance period for complete month or part thereof. In case of sight bills/usance for less than 1 month, minimum one month charges as given below:</p> <p>2.05% Min – Rs.500/-</p> <p>@ 1.03% with minimum for a period of 1 month or part thereof.</p> <p>For Extension: @ 1.03%</p> <p>For increase in amount: Usance & Commitment charges shall be applicable with minimum of Rs.500/-</p>	<p>Commitment +usance Charges</p> <p>LC Upto 5 Crore 2.40% p.a. Above Rs. 5 crore to Rs.10 Crore- 2.00% p.a. Above Rs.10 Crore 1.75% p.a.</p> <p>Minimum charges – 0.65% or 2000/- whichever is higher. (Above charges are inclusive of commitment and usance charges)</p> <p>The period is to be calculated from the date of opening LC to the last date of its validity + Usance period of bill. For sight LCs, one month period is to be reckoned over and above the last date of LC validity. Part of a month should be reckoned as a completed month.</p> <p>(Applicable charges are linked with the sanctioned limit and not linked with value of individual LC)</p>
Amendment Charges	-	<p>For enhancement of amount of LC/ Period: Rs.500/- per amendment plus applicable LC Opening charges for the additional amount/ extended period.</p> <p>ii) Other amendments – Flat commission of Rs.500/-</p>
Revolving L.C.	Same as LC opening charges + on each reinstatement usance charges @ 2.30% p.a. according to tenor and commitment charge of 1.10% p.a. on reinstated amount –Min. Rs.500/-	<p>While opening a Revolving LC (Usance charge): As per the LC Opening charges on the full value of LC opened</p>

		<p>Commitment Charges : As per the LC Opening charges from the date of opening to the last date of its validity (Minimum Commission of Rs.1500 to be collected). On Reinstatement: Usance Charges + Commitment charges As per the LC Opening charges on the reinstated amount(Minimum Commission of Rs.2000 to be collected on each reinstatement)</p>
Advising LC: (Without Adding Confirmation)	@ 0.05% with minimum of Rs.500/- without adding confirmation. Further commission of Rs.300/- for advising each amendment.	@ 0.10% with minimum of Rs.500/- and Maximum of Rs 2000.00. Further commission of Rs.500/- for advising each amendment
Confirmation of ILC:	As applicable to LC opening charges.	As applicable to LC opening charges.
Transferable Letter of Credit:	Rs.500/- per transfer. [The transfer charges shall be levied on the account of first beneficiary of the credit unless otherwise specified.]	Rs. 1000/- per transfer. [The transfer charges shall be levied on the account of first beneficiary of the credit unless otherwise specified.]
Acceptance commission:	@ 2.30% p.a. with a min. of Rs.500/- If the beneficiary refuses to pay the charges it must be collected from the LC opener.	0.35% on the bill amount with a minimum of Rs.1000/- Acceptance charges are not applicable to Bills lodged which are drawn under branch's own LC, provided such bills are in conformity with the terms of LC. Acceptance charges are to be recovered in respect of discrepant bills drawn even under the LC opened by same branch which are required to be presented to the drawee for acceptance. If the beneficiary refuses to pay the charges it must be collected from the LC opener.

Charges for Retirement of Bills under Inland LC		0.25%- Minimum Rs 1000.00 Maximum Rs 25000.00
Negotiation Charges.		
For bills up to Rs.2.50 lac:	@ 0.40% with min. of Rs.500/-	@ 0.40% with min. of Rs.500/-
For bills over Rs.2.50 lac	@ 0.26% with min. of Rs.1000/- + Discount at applicable rate of interest from the date of negotiation to the date of reimbursement. All out of pocket expenses to be collected from the beneficiary unless otherwise specified.	@ 0.30% with min. of Rs.1000/- + Discount at applicable rate of interest from the date of negotiation to the date of reimbursement. All out of pocket expenses to be collected from the beneficiary unless otherwise specified.
Guarantees in case of discrepancies:	Commission @ 0.25% with a minimum of Rs.500/- if bank joins the customer for giving such guarantee.	Deleted
Clean Payment received under L C:	Flat charge of Rs.250/-	Deleted
Certificates:	Attestation of Invoice at the time of negotiation/collection - Free. For attestation on subsequent occasion - Rs.25/- per invoice	Deleted
	In case of L Cs backed by 100% cash margin, charges at 25% of normal charges to be levied subject to a minimum of Rs.500/-.	Deleted

****Service tax/ GST or any other government tax is to be charged over and above our charges as prescribed in circular***
