



Head Office: Chandermukhi, Nariman Point, Mumbai – 400 021

CRITERIA FOR MAKING PAYMENTS TO NON-EXECUTIVE DIRECTORS

The Non-Official Independent Directors / Non-Executive Director were paid sitting fees of Rs.20,000/- for attending every meeting of the Board of Directors and Rs.10,000/- for attending every meeting of various Sub-Committees of the Board, apart from the Bank incurring the usual travelling and stay expenses. Sitting fees are not paid to the Chairman & Managing Director, Executive Directors and Directors who are officials of Government of India / Reserve Bank of India.

Besides above, the Bank is not paying any remuneration / commission etc., to the Non-Executive Directors.