

Sovereign Gold Bond

Government securities denominated in grams of gold issued by Reserve Bank on behalf of Government of India.

- Under the scheme SGBs (The Bonds) will be issued in a series of weekly issuances which will be open for subscription from Monday to Wednesday of every week starting from October 09, 2017 until December 27, 2017.

The Schedule of issuance of “the Bonds” under the Sovereign Gold Bond Scheme, 2017-18 Series-III is as below:

S.No.	Period of Subscription	Date of issuance	Tranche
1	October 09-11, 2017	October 16, 2017	10
2	October 16-18, 2017	October 23, 2017	11
3	October 23-25, 2017	October 30, 2017	12
4	October 30-November 01, 2017	November 06, 2017	13
5	November 06-08, 2017	November 13, 2017	14
6	November 13-15, 2017	November 20, 2017	15
7	November 20-22, 2017	November 27, 2017	16
8	November 27-29, 2017	December 04, 2017	17
9	December 04-06, 2017	December 11, 2017	18
10	December 11-13, 2017	December 18, 2017	19
11	December 18-20, 2017	December 26, 2017	20
12	December 26-27, 2017	January 01, 2018	21

- The 10th Tranche will be available from 09th October, 2017 to 11th October, 2017 (Three days) at our all branches at the unit price of Rs.2956/- per gram. For other Tranches, price will be decided as per RBI guidelines.

- Available for sale to resident Indian entities.
- The Bonds will be in units of gram(s) of gold with a basic unit of 1 gram. Minimum investment -1 gram and maximum – 4 KG for individual, 4 Kg for HUF and 20 Kg for trusts and similar entities per fiscal year (April-March) notified by the Government from time to time. A self-declaration to this effect will be obtained. The annual ceiling will include bonds subscribed under different tranches during initial issuance by Government and those purchased from the Secondary Market.
- The tenor of the Bond- 8 years with exit option from 5th year.
- On maturity, the redemption proceeds equivalent to the prevailing market value of grams of gold.
- Subscriber will also earn interest @2.50% per annum on the amount of initial investment. Interest shall be paid in half-yearly rests.
- The bond can be gifted/transferable to a relative/friend/anybody.
- Eligible as collateral for loans from banks & other financial Institutions.
- The risks and costs of storage are eliminated. Market value of gold at the time of maturity and periodical interest are assured.
- Free from issues like making charges/ purity.