

HUMAN CAPITAL MANAGEMENT - INDUSTRIAL RELATION & POLICY DEPARTMENT

मानव संपदा प्रबंधन - औद्योगिक संबंध एवं नीति विभाग

CO/HCM/IRP/2023-24/301

20th January 2024
24th

To,
All Esteemed Retirees & family,
Central Bank of India

Reg.: CENT-AMRITOTSAV REWARD celebrating Azadi Ka Amrit Mahotsav.

We are pleased to inform to all our esteemed Ex-Staff members that as a gesture to commemorate the contributions made by them during their active service, the Bank has decided, that as a token of appreciation and gratitude a one-time reward in the form of Ex-Gratia be disbursed on the eve of Republic Day i.e. 26.01.2024, to all the Ex-Staff members who have retired from the bank upon reaching the age of superannuation and are more than 75 years of age as on 31.12.2023.

Accordingly, all eligible Retirees & Family Pensioners shall be credited with a reward value as per the chart enclosed in Annexure-I, to their Pension account maintained with the Bank.

With regards to the eligible PF-Optee retirees or their surviving spouse, the reward amount will be credited to their Central Bank of India account details only, as submitted by them in the prescribed format in Annexure-III (as enclosed). The modalities with respect to the disbursement of the reward to PF-Optees are described in Annexure-II as enclosed to the letter.

We thank you for your constant cooperation,

Regards,



(POPPY SHARMA)
GENERAL MANAGER-HCM

Encl.: Annexure-I (Reward value)

Annexure-II (Modalities for credit of the reward to PF Optees)

Annexure-III (Format for submission of A/c details by Pf Optees)

ANNEXURE-1

ELIGIBILITY FOR REGULAR PENSIONER & PF OPTEES - SCALE WISE & AGE GROUP WISE									
SCALE	SCALE 7	SCALE 6	SCALE 5	SCALE 4	SCALE 3	SCALE 2	SCALE 1	SCALE 1	AWARD
AGE RANGE									STAFF
76 to 80	8500	8000	7500	7000	6500	6000	5500	5500	5000
81 to 85	9000	8500	8000	7500	7000	6500	6000	6000	5500
86 to 90	9500	9000	8500	8000	7500	7000	6500	6500	6000
above 90	10000	9500	9000	8500	8000	7500	7000	7000	6500

ELIGIBILITY FOR FAMILY PENSIONER & SURVIVING SPOUSE OF DECEASED PF OPTEE RETIREE - SCALE WISE & AGE GROUP WISE									
SCALE	SCALE 7	SCALE 6	SCALE 5	SCALE 4	SCALE 3	SCALE 2	SCALE 1	SCALE 1	AWARD
AGE RANGE									STAFF
76 to 80	8500	8000	7500	7000	6500	6000	5500	5500	5000
81 to 85	8500	8000	7500	7000	6500	6000	5500	5500	5000
86 to 90	8500	8000	7500	7000	6500	6000	5500	5500	5000
above 90	8500	8000	7500	7000	6500	6000	5500	5500	5000





ANNEXURE-II

CENT AMRITOTSAV REWARD

MODALITIES FOR CREDIT OF THE REWARD AMOUNT TO PF OPTEE RETIREES

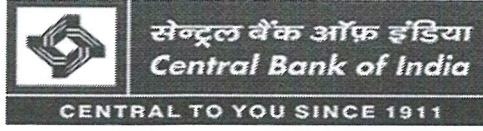
Stepwise process to be followed by RO/ZO/Retiral Benefits department- C.O.:

1. All the eligible Provident Fund Optee Retiree or their surviving Spouse members are to duly complete their application for claiming the CENT AMRITOTSAV reward in the format as per Annexure-III of the Circular. **The PF OPTEE Retiree/Surviving spouse will have to himself/herself visit the nearest Branch and submit the ANNEXURE-III at the Branch Office in person as per the prescribed timelines given below positively.**
2. **The Branches are not to accept any forms from the relatives of the PF Optees. However, in cases of incapacity of the Pf Optee or the surviving spouse to visit the Branch- the Branch Heads are to carry out physical verification of the retiree staff/spouse and then only accept the forms.** The Branches are to further duly verify the application with respect to its genuineness and forward it in one lot to the respective Regional Office.
3. The Regional Office shall re-verify and then compile the data as received from the Branches in the excel format provided by Retiral Benefits department, HCM, C.O. and send the compiled data to Zonal Offices for further amalgamation. The Regional Offices shall preserve the application forms received from the Branches for any later verification or use.
4. The Zonal Offices, shall amalgamate the data received from the Regions under their control and send the same in one lot to Retiral Benefits department for disbursement of Reward.

The timelines to be followed by Branches/RO/ZO is as per the table below:

Sr. No.	Process	Timeline
1	Last date for submission of Annexure-III(application form) by PF Optee/their surviving spouse at Branches	31.01.2024
2	Last date for forwarding of Data by branches to Regional Office	31.01.2024
3	Last date for forward of compiled data from Regional Offices to Zonal Offices	03.02.2024
4	Last date to forward the compiled data from Zonal Offices to Retiral Benefits department, Central Office	06.02.2024
5.	Tentative date for Credit of Rewards to PF optee Retirees	09.02.2024





ANNEXURE-III

CENT AMRITOTSAV REWARD

**APPLICATION FOR SUBMISSION OF DETAILS BY PROVIDENT FUND- OPTEE
RETIREES**

THIS FORMAT IS TO BE SUBMITTED BY THE RETIREE AT THE BRANCH

SR. NO.	PARTICULARS	RESPONSE
1.	NAME OF THE RETIREE STAFF MEMBER (AS PER BANK RECORDS)	
2.	PF. NO./EMP. NO.	
3.	SELF/SPOUSE	
4.	SPOUSE NAME(IN CASE RETIREE IS DECEASED) *Enclose Death Certificate	
5.	DATE OF BIRTH OF RETIREE STAFF MEMBER	
6.	DATE OF SUPERANNUATION	
7.	CENTRAL BANK OF INDIA ACCOUNT NUMBER	
8.	ACCOUNT NAME	
9.	IFSC CODE	

Documents to be submitted:

- Claimant must submit a copy of their Identification document like PAN & AADHAR positively.
- Claimant must submit a copy of Retirees' Service certificate/Retiree Identity card.
- In case, where the Retiree is expired and the reward is being claimed by Spouse, duly verified Death certificate must be submitted along with the application.
- A copy of cancelled cheque/Passbook with a/c details to be submitted along with the format for verification.

Place:

Date:

(Signature of the Claimant)