

**CENTRAL BANK OF INDIA
STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lacs)

PARTICULARS	As at 31.03.2018	As at 31.03.2017
	Audited	Audited
CAPITAL & LIABILITIES		
Capital	2,61,815.58	1,90,217.10
Reserves and Surplus	15,36,737.78	15,36,596.90
Share application Money pending allotment	-	68,300.00
Deposits	2,94,83,885.73	2,96,67,119.34
Borrowings	5,70,611.62	9,28,244.53
Other Liabilities and Provisions	7,69,476.83	9,49,716.55
TOTAL	3,26,22,527.54	3,33,40,194.42
ASSETS		
Cash and Balances with Reserve Bank of India	35,99,990.88	75,08,675.51
Balances with Banks and Money at Call and Short Notice	3,22,852.65	3,67,977.71
Investments	1,02,63,161.22	92,09,487.79
Advances	1,56,54,217.71	1,39,39,876.98
Fixed Assets	4,34,338.11	4,29,037.40
Other Assets	23,47,966.97	18,85,139.03
TOTAL	3,26,22,527.54	3,33,40,194.42


B. S. SHEKHAWAT
EXECUTIVE DIRECTOR


P. RAMANA MURTHY
EXECUTIVE DIRECTOR


B. K. DIVAKARA
EXECUTIVE DIRECTOR


RAJEEV RISHI
CHAIRMAN & MANAGING DIRECTOR

Place: Delhi
Date: May 17, 2018



CENTRAL BANK OF INDIA
Audited Financial Results for the Quarter and Year ended March 31, 2018

Particulars		Quarter Ended			Year Ended	Year Ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Reviewed	Audited	Audited	Audited
(Rs in Lakh)						
1	Interest earned (A) + (b) + (c) + (d)	3,63,199	6,02,666	6,23,966	24,03,551	24,66,141
	(a) Interest/di/scount on advances/bills	3,39,806	3,79,374	3,78,887	14,47,875	16,28,341
	(b) Income on investments	1,87,148	1,76,597	1,93,609	7,13,736	7,37,185
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	23,843	37,206	34,320	2,05,854	83,662
	(d) Others	12,272	9,276	17,179	36,086	36,733
2	Other Income	66,951	56,277	66,110	2,62,235	2,87,564
A	TOTAL INCOME (1+2)	6,30,150	6,58,932	7,12,105	26,65,786	27,53,705
3	Interest Expended	4,13,214	4,04,913	4,52,447	17,51,851	18,08,740
4	Operating Expenses (e) + (f)	1,67,218	1,67,417	1,53,078	6,40,637	6,98,102
	(e) Employees cost	91,412	1,08,794	90,321	3,98,337	4,21,431
	(f) Other operating expenses (All items excluding 10% of the total expenditure excluding interest expenditure may be shown separately)	70,806	60,573	62,757	2,42,300	2,74,671
B	TOTAL EXPENDITURE (3)+4) (excluding Provisions and Contingencies)	5,75,432	5,72,350	6,05,525	23,92,488	24,44,842
C	OPERATING PROFIT (A-B) (Profit before Provisions & Contingencies)	54,718	86,582	1,06,580	2,73,298	3,08,863
D	Provisions (other than tax) and Contingencies.	3,97,125	3,42,703	1,92,686	10,62,696	6,61,753
	(Of which provisions for Non-Performing Assets)	4,83,247	3,08,158	2,02,270	10,73,493	5,98,263
E	Exceptional Items	-	-	-	-	-
F	Profit/ (Loss) from Ordinary Activities before Tax (C-D-E)	(3,42,407)	(2,56,121)	(86,086)	(7,89,598)	(3,52,890)
G	Tax Expenses	(1,31,066)	(89,699)	(26,909)	(2,79,107)	(1,08,800)
H	Net Profit/ (Loss) from Ordinary Activities After Tax (F-G)	(2,11,351)	(1,66,422)	(59,177)	(6,10,491)	(2,43,910)
I	Extraordinary Items (net of tax expense)	-	-	-	-	-
J	Net Profit/ (Loss) for the period (H-I)	(2,11,351)	(1,66,422)	(59,177)	(6,10,491)	(2,43,910)
5	Paid-up equity share capital (Face value of Rs.10/- per share)	2,61,816	1,96,775	1,90,217	2,61,816	1,90,217
6	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	12,23,714	-	12,16,059	12,23,714	12,16,059
7	Analytical Ratios					
(i)	Percentage of shares held by Government of India	86.40	81.91	81.28	86.40	81.28
(ii)	Capital Adequacy Ratio-Basel III (%)	9.04	7.87	10.95	9.04	10.95
	(a) CET 1 Ratio (%)	7.01	5.87	8.62	7.01	8.62
	(b) Additional Tier 1 Ratio (%)	-	-	-	-	-
(iii)	Earning per Share(in Rs.) Basic and diluted EPS before and after Extraordinary Items, net of Tax Expense (not annualised)	(10.05)	(8.58)	(3.11)	(26.34)	(13.35)
(iv)	(a) Amount of Gross Non-performing Assets	38,13,070	32,49,085	27,25,133	38,13,070	27,25,133
	(b) Amount of Net Non-Performing Assets	17,37,787	15,31,068	14,21,783	17,37,787	14,21,783
	(c) % of Gross Non-performing Assets	21.48	18.08	17.81	21.48	17.81
	(d) % of Net Non-Performing Assets	11.10	9.45	10.20	11.10	10.20
(v)	Return on Assets (Annualised) - (%)	(2.75)	(2.13)	(0.75)	(1.81)	(0.80)


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Place: Delhi
Date: May 17, 2018



CENTRAL BANK OF INDIA

SEGMENT REPORT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
A.	Segment Revenue					
1.	Treasury Operations	2,22,314	2,39,470	2,78,403	10,23,935	9,86,404
2.	Retail Banking Operations	2,14,013	2,12,185	2,09,602	8,08,304	8,16,026
3.	Wholesale Banking Operations	1,93,823	2,07,277	2,30,101	8,33,547	9,51,276
4.	Other Banking Operations	-	-	-	-	-
5.	Unallocated	-	-	-	-	-
	Total	6,30,150	6,58,932	7,12,106	26,65,786	27,53,706
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	6,30,150	6,58,932	7,12,106	26,65,786	27,53,706
B.	Segment Results (Profit+ / (Loss)-) before tax and interest from each segment)					
1.	Treasury Operations	58,609	(30,351)	52,333	94,090	2,09,090
2.	Retail Banking Operations	3,247	3,277	2,694	6,478	15,514
3.	Wholesale Banking Operations	(4,00,024)	(2,24,199)	(1,47,036)	(8,75,266)	(5,61,316)
4.	Other Banking Operations	-	-	-	-	-
5.	Unallocated	(4,238)	(3,843)	(4,017)	(15,298)	(16,118)
	Total	(3,42,407)	(2,56,121)	(86,086)	(7,89,597)	(3,52,890)
	Less: (i) Interest	-	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	-	-	-	-	-
	(iii) Un-allocable income	-	-	-	-	-
	Total Profit Before Tax	(3,42,407)	(2,56,121)	(86,086)	(7,89,597)	(3,52,890)
C.	Segment Assets					
1.	Treasury Operations	1,46,51,322	1,42,82,058	1,52,95,941	1,46,51,322	1,52,95,941
2.	Retail Banking Operations	86,96,340	79,20,464	74,00,125	86,96,340	74,00,125
3.	Wholesale Banking Operations	79,49,955	91,82,577	96,18,754	79,49,955	96,18,754
4.	Other Banking Operations	-	-	-	-	-
5.	Unallocated Assets	13,24,910	12,05,813	10,25,374	13,24,910	10,25,374
	Total	3,26,22,527	3,25,90,912	3,33,40,194	3,26,22,527	3,33,40,194
D.	Segment Liabilities					
1.	Treasury Operations	1,49,29,672	1,45,81,215	1,54,77,906	1,49,29,672	1,54,77,906
2.	Retail Banking Operations	83,03,484	83,32,639	75,38,283	83,03,484	75,38,283
3.	Wholesale Banking Operations	75,90,817	81,50,654	85,28,891	75,90,817	85,28,891
4.	Other Banking Operations	-	-	-	-	-
5.	Unallocated Liabilities	-	-	-	-	-
	Total	3,08,23,973	3,10,64,508	3,15,45,080	3,08,23,973	3,15,45,080
E.	Capital Employed					
1.	Treasury Operations	(2,78,350)	(2,99,157)	(1,81,965)	(2,78,350)	(1,81,965)
2.	Retail Banking Operations	3,82,856	(4,12,175)	(1,38,158)	3,82,856	(1,38,158)
3.	Wholesale Banking Operations	3,59,138	10,31,923	10,89,863	3,59,138	10,89,863
4.	Other Banking Operations	-	-	-	-	-
5.	Unallocated	13,24,910	12,05,813	10,25,374	13,24,910	10,25,374
	Total	17,98,554	15,26,404	17,95,114	17,98,554	17,95,114

* Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible. Figures have been regrouped wherever considered necessary to conform to current year classification.

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Executive Director

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S. K. Divakara
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Executive Director

Rajeev Rishi
RAJEEV RISHI
Chairman & Managing Director

Place: Delhi
Date: May 17, 2018



LODHA & CO. Chartered Accountants, 14 Government Place East KOLKATA-700069	PATHAK H D & ASSOCIATES Chartered Accountants, 814-815, Tulsiani Chambers, 212, Nariman Point, MUMBAI- 400021
S. K. MEHTA & CO. Chartered Accountants, 504, Kirti Mahal, 19, Rajendra Place, NEW DELHI-110008	BORKAR & MUZUMDAR Chartered Accountants, 21/168 Anand Nagar Om CHS, Anand Nagar Lane, Off Nehru Road, Vakola, Santacruz East, MUMBAI 400055

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Central Bank of India pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of Central Bank of India

1. We have audited the accompanying quarterly Financial Results of Central Bank of India (the "Bank") for the quarter ended March 31, 2018 and the year to date financial results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The disclosures relating to "Pillar 3 under Basel III Capital Regulation", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website, have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared from the Financial Statements, which are the responsibility of the Bank's Management and have been approved by the Board of Directors of the Bank. Our responsibility is to express an opinion on these quarterly financial results and the year to date financial results based on our audit of such Financial Statements, which have been prepared in accordance with Banking Regulation Act, 1949, Reserve Bank of India Guidelines and relevant accounting standards issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. These financial results incorporate the relevant returns of 20 Branches audited by us and 2400 branches audited by the other auditors specially appointed for this purpose and un-audited returns in respect of 2265 branches.



4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:
- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2018 and the year to date results for the year April 1, 2017 to March 31, 2018.
5. These Financial Results includes the results for the quarter ended March 31, 2018 being the balancing figure between audited figures in respect of full Financial Year and the published year to date figures upto December 31, 2017 of the current Financial Year, which were previously subjected to limited review by us.

<p>For LODHA & CO. CHARTERED ACCOUNTANTS F.R.No.301051E</p> <p><i>Gaurav Lodha</i></p> <p>(CA GAURAV LODHA) PARTNER M.No.507462</p> 	<p>For PATHAK H D & ASSOCIATES CHARTERED ACCOUNTANTS F.R.No.107783W</p> <p><i>B.P. Chaturvedi</i></p> <p>(CA B.P. CHATURVEDI) PARTNER M.No.015585</p> 
<p>For S. K. MEHTA & CO. CHARTERED ACCOUNTANTS F.R. No.000478N</p> <p><i>Jyoti Bagga</i></p> <p>(CA JYOTI BAGGA) PARTNER M.No.087002</p> 	<p>For BORKAR & MUZUMDAR CHARTERED ACCOUNTANTS F.R. No.101569W</p> <p><i>B.M. Agarwal</i></p> <p>(CA B. M. AGARWAL) PARTNER M.No.033254</p> 

Place: Delhi
Date : May 17, 2018



सेंट्रल बैंक ऑफ इंडिया
Central Bank of India

1911 से आपके लिए "सेंट्रल" "CENTRAL TO YOU SINCE 1911"

**NOTES ON ACCOUNTS FORMING PART OF
AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018.**

1. The above Financial Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Bank at its meeting held on May 17, 2018. The same have been audited by Statutory Auditors of the Bank.
2. There has been no change in the accounting policies followed during the quarter/year ended March 31, 2018 as compared to those followed in the preceding financial year ended March 31, 2017.
3. Financial Results for the quarter and year ended March 31, 2018 have been arrived at after considering provisions for Non-Performing Assets, Restructured Assets, Standard Assets, Standard Derivative Exposures and Investment Depreciation which have been made on the basis of extant guidelines on Prudential Norms for Income Recognition, Asset Classification, Provisioning norms issued by the Reserve Bank of India.
4. During the year, the Bank has allotted 96,01,536 Equity Shares of Rs.10/- each at a premium of Rs.94.15 per share on 18.08.2017, 5,59,76,956 Equity Shares of Rs.10/- each at a premium of Rs.94.15 per share on 16.11.2017 (against share application money of Rs. 583 crore held on March 31, 2017, arising on extinguishment of 5830 Innovative Perpetual Debt Instruments (IPDI) of face value of Rs.10 lakh each held by Government of India), 3,88,45,460 Equity Shares of Rs.10/- each at a premium of Rs.73.15 per share and 61,15,60,839 Equity Shares of Rs.10/- each at a premium of Rs.69.06 per share on 27.03.2018 on preferential basis to Government of India.
5. As per RBI Circular No.DBR.No.BP.BC.102/21.04.048/2017-18 dated April 02, 2018, RBI grants the banks an option to spread provisioning for MTM Losses on investments in AFS and HFT portfolio for the quarters ended 31st December 2017 and 31st March 2018 equally over the four quarters commencing with the quarter in which the loss has been incurred. The bank has availed this option and accordingly the Bank has charged depreciation of Rs.346.21 crore related to quarter ended December 31, 2017 and March 31, 2018 and MTM losses to the tune of Rs.450.82 crore is spread over to the subsequent quarters of ensuing financial year.
6. As per RBI Circular Nos. DBR No.BP.15199/21.04.048/2016-17 and DBR No.BP.1906/21.04.048/2017-18 dated 23.06.2017 and 28.08.2017 respectively in respect of NPA Accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank has made additional provision of Rs.1435 crore during the year ended March 31, 2018 including Rs.725 crore during quarter ended March 31, 2018. Further, as per RBI communication No. BP.8756/21.04.048/2017-18 dated April 2, 2018 with respect to spreading of the provisions in accounts covered in 1 & 2 list covered under the Insolvency and Bankruptcy Code (IBC), the Bank has availed the option of dispensation available and additional provisions of Rs.627.46 crore will be provided in the quarter ending June 2018.
7. In respect of two Gems and Jewellery borrower group where fraud was declared by some banks, the Bank has classified these accounts as NPA and fully provided for the entire funded exposure of Rs.378.96 crore during the quarter ended March 31, 2018.



8. In terms of Reserve Bank of India (RBI) circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The bank has made these disclosures which are available on the bank's website www.centralbankofindia.co.in along with publication of financial results. The Disclosures have not been subjected to audit by Statutory Central Auditors of the Bank.
9. RBI vide its circular DBR.No.BP.BC.101/21.01.18/2017-18 dated February 12, 2018 issued a revised framework for resolution of Stressed Assets, which supersedes the existing guidelines of SDR, Corporate Debt Restructuring Scheme, Flexible Structuring of existing long term project loans, Change in Ownership Outside SLK and S4A with immediate effect. Under the revised framework, the benefits for accounts where any of these Schemes had been invoked but not yet fully implemented were revoked and accordingly, all accounts have been downgraded as per extant RBI norms on Income Recognition and Asset Classification.
10. In terms of RBI guidelines DBOD No BP BC 57/67-88 dated December 31, 1988, Inter-Bank Participation Certificates (IBPC) of Rs. 2,115.52 crore (Previous year Rs. 22,991.22 crore) were issued on risk sharing basis for a maximum period of 120 days ending July 30, 2018, thereby reducing the Bank's Total Advances as on March 31, 2018 to same extent.
11. The Bank has recognized Treasury operations, Corporate/ Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.
12. Disclosure of Divergence in Asset Classification and Provisioning for NPAs

As the additional provisioning requirements and additional Gross NPA assessed by RBI for FY 2016-17 exceeded 15% of the published Net Loss after Tax and incremental Gross NPA respectively, the following disclosure is made pursuant to RBI circular no. DBR.BP.BC.No.63/21.04.018/2016-17 dated April 18, 2017 regarding Divergence in Asset Classification and Provisioning for NPAs:

Sr. No.	Particulars	Amount (Rs. in crore)
1.	Gross NPAs as on March 31, 2017 as reported by the Bank	27,251.00
2.	Gross NPAs as on March 31, 2017 as assessed by RBI	28,910.80
3.	Divergence in Gross NPAs (2 – 1)	1,659.80
4.	Net NPAs as on March 31, 2017 as reported by the Bank	14,218.00
5.	Net NPAs as on March 31, 2017 as assessed by RBI	15,514.80
6.	Divergence in Net NPAs (5 – 4)	1,296.80
7.	Provisions for NPAs as on March 31, 2017 as reported by the Bank	11,862.00
8.	Provisions for NPAs as on March 31, 2017 as assessed by RBI	12,932.30
9.	Divergence in provisioning (8 – 7)	1,070.00
10.	Reported Net Profit after Tax (PAT) for the year ended March 31, 2017	(2,439.10)
11.	Adjusted (Notional) Net Profit after Tax (PAT) for the year ended March 31, 2017 after taking into account the divergence in provisioning	(3,138.79)

The Bank had duly recorded the impact of the above in its working results for the year ended March 31, 2018.



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13. Keeping in view the significant provisioning requirements, tax review based on management's estimate of possible tax benefits against timing difference has been carried out and as at 31.03.2018 Rs.5,368.03 crore (Rs.2,353.68 crore as at 31.03.2017) has been recognized as Deferred Tax Assets in the accounts.

14. Status of Investors' Complaints:

Complaints at the beginning of the Year	Received during the Year	Resolved during the Year	Pending as on March 31, 2018
NIL	127	127	NIL

15. The Provisioning Coverage Ratio (PCR) of the Bank is 63.31%. (Previous Year 58.43%)

16. These financial results includes the results for the quarter ended 31st March, being the balancing figures between the audited figures in respect of the full financial year and the published year to date reviewed figures upto the end of the third quarter of the relevant financial year.

17. Figures of the previous period have been regrouped/ reclassified wherever considered necessary to confirm to current period classification.


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CHAIRMAN & MANAGING DIRECTOR

Place: Delhi

Date: May 17, 2018

