

### CRITERIA FOR MAKING PAYMENTS TO NON-EXECUTIVE DIRECTORS

The Non-Official Independent Directors/ Non-Executive Director were paid sitting fees of Rs.40,000/- (Rs.50,000/- for Non-Executive Chairman) for attending every meeting of the Board of Directors and Rs.20,000/- (Rs.25,000/- for Non-Executive Chairman of the Committee) for attending every meeting of various Sub-Committees of the Board, apart from the Bank incurring the usual travelling and stay expenses. Overall ceiling of sitting fees of each eligible director is capped at Rs.15 lakhs per annum. Sitting fees are not paid to the Managing Director & Chief Executive Officer, Executive Directors and Directors who are officials of Government of India/ Reserve Bank of India.

Besides above, the Bank is not paying any remuneration/ commission etc., to the Non-Executive Directors.