



*Brief Profile of*

**SHRI MATAM VENKATA RAO**  
**Managing Director & CEO, Central Bank of India**

Shri M.V. Rao is appointed as the Managing Director & CEO of Central Bank of India since 1<sup>st</sup> March, 2021. Before assuming charge of the current position, Shri Rao served as Executive Director of Canara Bank for over three years.

A seasoned Banker, Shri Rao is a Post Graduate in Agriculture and began his professional career with erstwhile Allahabad Bank (now Indian Bank) in the year 1988. With over three and a half decades of experience in leadership roles, Shri Rao's expertise extends to all facets of Banking, including Corporate Credit, Retail Assets, Treasury Management, Human Resources, Credit Policy & Monitoring, Stressed Assets Management, Digital Banking, Risk Management, Business Process Transformation etc.

As Executive Director, Shri Rao oversaw the smooth merger of Syndicate Bank with Canara Bank.

Shri Rao is credited with bringing about a turnaround in the performance of Central Bank of India which is now in an advanced phase of transformation into a Digital Bank. Under his leadership, the Bank has made rapid strides in all facets of Banking operations.

Being Chairman of the Negotiating Committee constituted by IBA, Shri Rao was instrumental in the smooth and timely conclusion of recently signed industry-level wage revision settlement/joint note between IBA and Unions/Associations representing officers and employees in the Banking sector.

Shri Rao is a Director on the Board of Export Import Bank of India (Exim Bank) and United India Insurance Co. Ltd. In addition, he is also a Member of the Depositor Education and Awareness Fund Committee of the Reserve Bank of India, Chairman of Institute of Banking Personnel Selection (IBPS), Mumbai, Vice Chairman of Institute of Banking & Finance (IIBF), Mumbai and a Member on the Governing Board of Indian Institute of Bank Management, Guwahati.

Recently, Shri Rao has been elected as Chairman of Indian Banks' Association.

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