



PRESS RELEASE

Central bank of India launched a unique Recurring Deposit scheme with life cover

Central bank of India has introduced a unique Recurring Deposit scheme “Cent Surakshit-Samriddhi” exclusively for earning individual in the age group of 18 - 50 years with additional benefit of Life insurance coverage of 100 times of principal instalment amount till the maturity of Recurring Deposit. The tenure of Cent Surakshit RDS will be 84 months & minimum Principal instalment amount will be ₹10,000/- and in multiple of ₹10,000/- , maximum Principal instalment amount ₹100,000/-. The premium for Life Insurance Coverage of depositor will be borne by Bank

Following are the key features of the scheme

- Eligibility : Age group 18-50 years (Earning customer only)
- Instalment : Minimum 10 k Maximum 1 lac.
- Period of Deposit : 84 months.
- Maturity Amount : 100 times of principal instalment amount.
- Life Insurance Coverage : 100 times of principal instalment amount.
- Insurance Premium : Will be borne by bank in regular accounts.
- Premature Withdrawal : Available with penalty clause.
- Loan Facility : Available after six months.
- Death Clause : Life insurance coverage amount plus RD closure amount.
(Terms & Conditions applicable.)

XXXXXXXXXXXXXXXXXXXXXXXXXXXX