



NRI NEWS LETTER

Dear NRI customer,

I am glad to connect with you through our newsletter. Central Bank of India has embarked on a digital transformation project to empower the customers for all their Banking needs, enhancing customer engagement and customer convenience i.e. Ease to transact, digitizing the whole business of the Bank, converting traditional business models into seamless Digital Platform.

We always value NRI customer service and it is one of our prime focuses. We thrive to serve our Indian diaspora which has been reliable partners of India's growth. We assure you of our best and prompt services at all time.

Bank is pleased to inform that NRE Non – Callable Term Deposits rate is revised and at present the maximum Rate of interest on **NRE Non-Callable deposit for 555 days is 7.40% for deposits above Rupees One Crore.**

You may earn additional interest by parking funds with us and reap maximum benefits. Our interest rate on FCNR (B) deposits are one of the best in the market and we request you to kindly visit our Website or nearest branch and take benefits by remitting your funds. We have increased our **FCNR (B) rate of interest on USD in the 1 year to less than 2 years category.** We are presently offering interest rate of **5.85% on USD FCNR (B)** deposits which is one of the best in the industry.

We solicit valuable references from you for opening new accounts and deposits. Online savings accounts facility is available on our website. The bank has also started dedicated customer care no **1800 30 30** for our NRI customers. Our banks dedicated mail ID for queries and suggestions is helpdesknicell@centralbank.co.in.

We value your association with us and are committed to deliver best services to you and we will be happy to assist you in your financial endeavors.

With warm regards,

Yours sincerely,

Vasti Venkatesh
(General Manager –International Division)



Higher aspirations, Higher returns!

NRE Deposits at higher rate of interest

Tenure of 555 Days

7.40% p.a.
for Non-Callable
(For Deposits above ₹ 1 Crore)

7.25% p.a.
for Callable



NRE Rate of Interest (% p.a.)

Period of Deposit	Rate of NRE Deposit - Less than ₹ 2 crore	Rate of NRE Deposit - ₹ 2 crore to ₹ 10 crore
1 year to less than 2 years	6.75	6.85
2 years to less than 3 years	7.00	6.25
3 years to less than 5 years	6.50	5.75
5 years above and up to 10 years	6.25	5.50

Give a Missed call on 922 350 2222

NEWS AT A GLANCE

❖ **Central bank of India has more than doubled investor's wealth:**

Central bank has more than doubled investors funds in last six months and is on track to hit fresh highs, The bank has risen over 25% in a week, over 30% in a month and over 50 % in the last six months.

❖ **India forex reserves hit fresh high of \$ 648 Billion:**

India foreign reserves jumped by USD 2.98 billion to a fresh peak of USD 648.56 billion for the week ended April. The all-time high of Indian forex reserves exceeded the \$ 600 billion mark on September 8 2021,at \$ USD 642.45 billion. India's holds the world's fourth largest forex reserve after China, Switzerland and Japan.

❖ **Remittance by Overseas Indian record \$ 29 billion in December quarter:**

Overseas Indians sent home a record \$ 29 billion by way of remittance in December quarter as steadily climbing returns from FCNR(foreign currency non resident) instruments have made such savings plans more lucrative. During April –January 2023-24, FCNR deposit inflows at \$ 4.15 billion were more than three times the level of inflows in the year-ago period.

LATEST FCNR INTEREST RATES

Period Of Deposit	USD	GBP	EUR	CAD	AUD
1 year to less than 2 years	5.85	5.00	2.50	4.48	3.70
2 years to less than 3 years	4.50	3.50	2.20	4.23	3.50
3 years to less than 4 years	4.50	3.25	1.75	3.98	3.20
4 years to less than 5 years	4.50	3.25	1.75	3.98	3.20
5 years only	4.50	3.25	1.75	3.98	3.20

LATEST NRE TERM DEPOSIT INTEREST RATES

Period Of Deposit	Deposit less than Rs. 2 Crores	Deposit of Rs. 2 Crores. to 10 crores
1 year to less than 2 years	6.75	6.85
2 years to less than 3 years	7.00	6.25
3 years to less than 5 years	6.50	5.75
5 years & above up to 10 years	6.25	5.50

Special NRE Term Deposit Interest Rates

Period Of Deposit	Callable	Non - Callable (Deposits above Rs. 1 crore)
444 Days	7.10	7.25
555 Days	7.25	7.40
999 Days	6.50	6.65

Cent Garima Deposit Interest Rate

Period of Deposit	Interest Rate
777 Days	7.15



सेंट्रल बैंक ऑफ़ इंडिया
Central Bank of India

1911 से आपके लिए "केंद्रित" "CENTRAL" TO YOU SINCE 1911

5.85%
p.a.

For USD Deposits
For 1 to 2 Years

This EID multiply
your foreign currency wealth

with **FCNR (B)**

DEPOSITS ACCOUNT

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www.centralbankofindia.co.in Follow us on     For Deposits give a missed call on: **9223502222**



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IS THRILLED TO INTRODUCE ITS ALL-NEW
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