

**PROCESSING CHARGES FOR ADVANCES  
NOT APPLICABLE FOR RETAIL SCHEME, AGRICULTURE ADVANCES AND  
SCHEMATIC MSME ADVANCES.**

S.No.	Particulars A.	Existing Service Charges (w.e.f 01.07.2017)	<i>Revised Service Charges</i> (w.e.f 01.04.2021)
1	<p><b>ADVANCES- WORKING CAPITAL- Fresh/Renewal including Consortium (FUND BASED AND NON-FUND BASED FACILITIES EXCLUDING TERM LOANS)</b></p> <p>1) Upto ₹.25000</p> <p>2) Above ₹.25000 to ₹.2 lac</p> <p>3) Above ₹.2 lac to ₹.5 lac</p> <p>4) Above ₹.5 lac to ₹.50 lac</p> <p>5) Above ₹.50 lac to ₹.100 lac</p> <p>6) Above ₹.100 lac</p>	<p>1. : NIL</p> <p>2. : ₹ 500.00</p> <p>3. : ₹.250 per lac or part thereof.</p> <p>4. : @ 0.25% of sanctioned limit (Min. ₹.1250/- Max ₹.12500/-)</p> <p>5. @ 0.30% of sanctioned limit (Min. ₹.15000/- Max. ₹.30000/-)</p> <p>:@ ₹350.00 Per Lac Maximum ₹ 35.00 Lacs</p> <p>The above charges will be applicable for renewals also.</p> <p>In case of Non Fund Based limits 50% of above mentioned charges.- Maximum ₹ 17.50 Lacs</p> <p>Aggregate WC FB/NFB overall maximum Cap is ₹ 35.00 Lacs</p>	<p>1) Up to ₹.1.00Lac :- Nil</p> <p>2) Above ₹.1.00Lac to ₹.1.00 Cr @ 0.30% (Min. ₹.1000/- Max ₹.30000/-)</p> <p>3) Above ₹. 1.00Cr to ₹.100.00Cr @ 0.25% (Min. ₹.30000/- Max ₹.25.00Lac)</p> <p>4) Above ₹.100.00cr @ 0.20% (Min. ₹.25. lacs Max.₹.35 lacs)</p> <p><b>For External rating AA &amp; AAA borrowers having limit ₹50 cr and above ₹.20.00 lacs (Flat).</b></p> <p>The above charges will be applicable for renewals also.</p> <p>In case of Non Fund Based limits 50% of above mentioned charges.- Maximum ₹ 17.50 Lacs</p> <p>Aggregate WC FB/NFB:- overall maximum Cap is ₹ 35.00 Lacs</p>

Service Charges on Advances with effect from 01/04/2021

		<p><u>Note:</u> No processing charges in case of bank guarantee secured by 100% cash and/or bank's time deposit.</p>	<p>Note: a) No processing charges in case of bank guarantee secured by 100% cash and/or bank's time deposit.</p> <p><b><i>b) For Consortium / Syndication accounts –Charges in line with the Lead Bank and may not be treated as deviation/variation.</i></b></p>	
2	<b>ADHOC SANCTIONS</b>	Normal processing charges for the period of sanction on pro-rata basis or till adjustment whichever is later.	Normal processing charges for the period of sanction on pro-rata basis or till adjustment whichever is later.	
3	<b>UPFRONT FEE FOR TERM LOANS :</b>	<p>Up to ₹ 1.00 Crore – NIL</p> <p>For Term Loan having Door to Door Tenure above 5 Years</p> <p>Above ₹ 1.00 Crore to ₹ 25.00 Crore- @1.00%</p> <p>Above ₹ 25.00 Crore to ₹ 100.00 Crore- @ 0.75% (Minimum ₹ 25.00 Lacs)</p> <p>Above ₹ 100.00 Crore- @ 0.50% (Minimum ₹ 75.00 Lacs Maximum ₹ 180.00 Lacs )</p> <p>For Term Loan having Door to Door Tenure 1 year to 5 year.</p> <p>Above ₹ 1.00 crore to ₹ 25.00 crore @ 0.90%.</p> <p>Above ₹ 25.00 crore @ 0.75%.</p> <p>For Term Loan upto 1 Year</p> <p>Above ₹ 1.00 Crore to ₹ 25.00 Crore- @ 0.75%-</p>	<p><b><i>1) Up to ₹.1.00Lac :- Nil</i></b></p> <p><b><i>2) Above ₹.1.00Lac to ₹.1.00Cr ₹.0.75%</i></b></p> <p><b><i>3) Above ₹.1.00cr to ₹100.00cr @ 0.50% (Min. ₹.75000/-).</i></b></p> <p><b><i>4) Above ₹.100.00cr @ 0.40% (Min. ₹50 lac Max. ₹100.00Lac)</i></b></p> <p><b><i>For External Rating AA &amp; AAA @50% of above mentioned actual charges (Max. of ₹ 50.00 lac)</i></b></p> <p><b><i>For Consortium / Syndication accounts –Charges in line with the Lead Bank and may not be treated as deviation/variation.</i></b></p>	

		Maximum ₹ 10.00 Lacs Above ₹ 25.00 Crore @ 0.75%- Maximum ₹ 25.00 Lacs		
4	<b>RENEWAL OF TERM LOAN</b>	Renewal of Term Loan  Upto ₹ 5.00 Crore- NIL  Above ₹ 5.00 Crore- ₹ 75.00 Per Lacs Maximum ₹ 5.00 Lacs	Upto ₹ <b>1.00</b> Crore- NIL  Above ₹ <b>1.00 Crore</b> - ₹ <b>50.00</b> Per Lac, Maximum ₹ <b>5.00 Lac (On the outstanding renewed Balance)</b>	
5	<b>REVALIDATION OF SANCTION</b>	Upto ₹ 1.00 Crore – NIL  Above ₹ 1.00 Crore- 25% of applicable Processing Fees/ Upfront Fees  This is over and above the normal Processing Fees/ Upfront Fees	Upto ₹ 1.00 Crore – NIL  Above ₹ 1.00 cr - @ 25%  <b>(Max. ₹. 15.00 lac)</b> of applicable Processing Fees / Upfront Fees. This is over and above the normal Processing Fees/ Upfront Fees	
6	<b>ADVANCE AGAINST UNITS OF LIC/MUTUAL FUNDS/NSCS/KVP/IVP/UTI/GOVT.SECURITIES/SHARES</b>  <b>i) upto ₹ 25000</b>  <b>ii) Above ₹ 25000 to ₹ 1 lakh</b>  <b>iii) Above ₹ 1 lakh to ₹ 2 lakh</b>  <b>iv) Above ₹ 2 lakh</b>	i) NIL ii) ₹ 750.00 iii) Above ₹ 1.00 Lacs to ₹ 10.00 Lacs- ₹ 2000.00  iv) Above ₹ 10.00 Lacs- 1% of Sanctioned Limit- Minimum ₹ 2000.00 Maximum ₹ 15000.00  This fees is only one time/ first sanction not applicable on Renewal	<b>1) Upto ₹.1.00lacs : Nil.</b> <b>2) Above ₹.1.00 lac to ₹.1.00Cr : @0.25%</b> <b>(Max ₹. 25000/-)</b>  <b>3) Above ₹.1.00Cr @ 0.25% Min- ₹25000/- Max.₹100000/-</b>  This fee is only one time/ first sanction not applicable on Renewal	

7	<b>ADVANCE AGAINST BANK'S OWN TIME DEPOSIT RECEIPTS</b>	NIL	<i>NIL</i>	
8	<b>ADVANCE AGAINST SHARES</b>	Advance against shares: 1% of amount sanctioned  ( Min ₹ 500/-)	<i>Merged under Point No 6 above.</i>	

9	<b>COMMITMENT CHARGES :</b>	<p>The Commitment charges are applicable to all borrower enjoying working capital limit of ₹.1 crore and above.</p> <p>Commitment charges are to be levied on quarterly basis @ 0.50% p.a. on the unavailed portion of operating/drawing limit (Both Fund Based and Non Fund Based). Tolerance level of 25% of quarterly Operating limit is permissible.</p> <p>In case of part of the limit is availed at different branch, commitment charges shall be recovered by the branch wherever the limits are being</p>	<p>The Commitment charges are applicable to all borrower enjoying working capital limit of ₹.1 crore and above.</p> <p><i>a) If the average availment limit is more than 75% - @ NIL</i></p> <p><i>b) If the average availment is between 50-75%: charges to be levied on quarterly basis @ 0.25% p.a.</i></p> <p><i>c) If limit availment is below 50%, to be levied on quarterly basis @ 0.50 % p.a.</i></p> <p>In case of part limit/ <i>sub-limit</i> is availed at different branches, commitment charges shall be recovered by <i>the Home branch only</i></p>	
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		utilized.  <u>Note:</u> Export Credit Advances are exempted from Commitment charges.	<i>after collecting the availment details from the branches.</i>  <u>Note:</u> Export Credit Advances are exempted from Commitment charges.	
10	<b>INSPECTION CHARGES (PER INSPECTION)</b>	Per Inspection Upto ₹.50000 - Nil Above ₹.50000 to ₹.2 lac - 250/- Above ₹.2 lac to ₹.25 lac - 1,000/- Above ₹.25 lac to ₹.100 lac- 1,500/- Above ₹.100 lac to ₹.10 crore- 5,000/- Above ₹.10 crore - 10,000/-	<i>Upto ₹.1.00 lac : Nil</i>  <i>Above ₹.1.00 lac to ₹.1.00 Cr- ₹. 1500/-</i>  <i>Above ₹.1.00 Cr to ₹.10.00 Cr- ₹. 5000/-</i>  <i>Above ₹.10 crore to ₹. 100 Cr – ₹.10,000/-</i>  <i>₹.100 Cr &amp; above – ₹.20000/-</i>	
11	<b>LEAD BANK CHARGES</b>			
	<b>WORKING CAPITAL LIMITS:</b>	On Total Working Capital Limit (Including Fund Based and Non Fund Based)  Up to ₹.10.00 Cr @ 0.30% Above ₹.10 crore to ₹.50 crore – @ 0.25% subject to Min. of ₹.3.00 lac.	On Total Working Capital Limit (Including Fund Based and Non Fund Based)  <i>Upto ₹.100 crore – @ 0.15% subject to Min. of ₹3.00 lac Max. of ₹ 15 lac.</i>	

		Above ₹.50 crore - @0.25% maximum of ₹.50 lac. (Charges are per annum and to be recovered on total consortium limits)	<b>Above ₹100 crore - @0.10% (Min. ₹15.00 lac Max. ₹30.00 lac.</b>  (Charges are per annum and to be recovered on total consortium limits)	
	<b>IN CASE OF TERM LOAN</b>	In Case of Term Loan  Upto ₹ 100.00 Crore- ₹ 7.50 Lacs  Above ₹ 100.00 Crore- ₹ 15.00 Lacs  This fee is one time at the time of original sanction not applicable on review of same term loan.	In Case of Term Loan  Upto ₹ 100.00 Crore- ₹ 7.50 Lacs  Above ₹ 100.00 Crore- ₹ 15.00 Lacs  This fee is one time at the time of original sanction not applicable on review of same term loan.	
12	<b>PREPAYMENT CHARGES</b>	Prepayment Penalty @1% p.a. of the amount prepaid in all Term Loan accounts of ₹.20 lac and above. However, such charges shall be recovered in prorata basis for the un-expired contracted period only, subject to a maximum of 2%.	Prepayment Penalty @1% p.a. of the amount prepaid in all Term Loan accounts of ₹.20 lac and above. However, such charges shall be recovered in prorata basis for the un-expired contracted period only, subject to a maximum of 2%.	
13	<b>NO OBJECTION CERTIFICATE FOR RAISING OF FUNDS, CREATION OF CHARGE ETC.</b>	Per Certificate Upto ₹.10 lac- 1000/- Above ₹.10 lac to ₹.50 lac - 2000/- Above ₹.50 lac to ₹.100 lac - 3000/- Above ₹.100 lac --10,000/-	Per Certificate Upto ₹.10 lac- 1000/- Above ₹.10 lac to ₹.50 lac - 2000/- Above ₹.50 lac to ₹.100 lac - 3000/- Above ₹.100 lac --10,000/-	

	<b>SOLVENCY CERTIFICATES</b>	<p>Up to Rs 10 lac—Rs 1000/- Above Rs 10 lac to Rs 50 lac--@ Rs 250 per lac or part thereof Max Rs 7500.00</p> <p>Above Rs 50 lac to Rs 100 lac—Rs 12500.00. Above Rs 100 lac---Rs 17500.00</p>	<p>Up to ₹ 10 lac—₹ 1000/- Above ₹ 10 lac to ₹ 50 lac--@ ₹ 250 per lac or part thereof Max ₹ 7500.00</p> <p>Above ₹ 50 lac to ₹ 100 lac—₹ 12500.00. Above ₹ 100 lac---₹ 17500.00</p>	
14	<b>MODIFICATION CHARGES PER REFERENCE</b>	<p>1.For any amendment in terms of sanction &amp; issuance of NOCs (for other than above purposes):</p> <p>Upto ₹ 1.00 Crore – NIL Above ₹ 1.00 Crore and Upto ₹ 50.00 Crore- @0.05% Minimum ₹ 5000.00, Maximum ₹ 2.00 Lacs Above ₹ 100.00 Crore- @ 0.04% Minimum ₹ 2.00 Lacs Maximum ₹ 5.00 Lacs</p> <p>2. Allowing further time for creation of security: 1% additional interest from the date of disbursement till compliance is achieved (in case of FBWC or Term Loan)</p> <p>In case of NFB- 0.10% P.a. of outstanding (to be charged on</p>	<p>1.For any amendment in terms of sanction &amp; issuance of NOCs (for other than above purposes):</p> <p>Upto ₹ 1.00 Crore – NIL Above ₹ 1.00 Crore and Upto ₹ 50.00 Crore- @0.05% Minimum ₹ 5000.00, Maximum ₹ 2.00 Lacs <b>Above ₹ 50.00 Crore- @ 0.04%</b> Minimum ₹ 2.00 Lacs Maximum ₹ 5.00 Lacs</p> <p>2. Allowing further time for creation of security: 1% additional interest from the date of disbursement till compliance is achieved (in case of FBWC or Term Loan)</p> <p>In case of NFB- 0.10% P.a. of outstanding (to be charged on monthly basis)</p>	

		monthly basis)	
15	<b>DOCUMENTATION CHARGES</b>	<p>Up to ₹ 2 lacs – NIL</p> <p>Above ₹ 2 lacs to ₹.10 lacs ₹250 per lac Max. ₹2500/=</p> <p>Above ₹10 lacs up to ₹100 lacs ₹230 per lac Min. ₹2500/- Max.₹20000/-</p> <p>Above ₹100 lacs ₹ 200 per lac Min.₹ 20,000/- Maxi.₹ 50,000/-</p> <p>Not Applicable in case of Priority Sector upto ₹ 50.00 Lacs</p> <p>Applicable only at the time of obtaining fresh documents (fresh sanction/ enhancement/ renewal of documents)</p>	<p>Up to ₹ 2 lacs – NIL</p> <p>Above ₹ 2 lacs to ₹10 lacs ₹250 per lac Max. ₹2500/=</p> <p>Above ₹10 lacs up to ₹100 lacs ₹230 per lac Min. ₹2500/- Max.₹.20000/-</p> <p>Above ₹100 lacs ₹ 200 per lac Min.₹ 20,000/- Maxi.₹ 50,000/-</p> <p>Not Applicable in case of Priority Sector upto ₹ 50.00 Lacs</p> <p>Applicable only at the time of obtaining fresh documents (fresh sanction/ enhancement/ renewal of documents)</p>
16	<b>MORTGAGE CHARGES</b>	<p>Applicable for original and Extension/ Additional Mortgages</p> <p>Facility upto ₹ 10.00 Lacs- ₹ 1000.00 (Flat up to 3 Mortgages) ₹ 2000.00 (Flat more than 3 and upto 6 mortgages)</p> <p>₹ 2000.00 (6 Mortgages) +₹</p>	<p>Applicable for original and Extension/ Additional Mortgages</p> <p><i>a) Limit upto ₹10.00lacs @₹2000/-Flat</i></p> <p><i>b) Above ₹10.00 lacs to ₹1.00 cr @ 75 per lac Min. ₹2000/- and Max.₹7500/-</i></p> <p><i>c) Above ₹1.00cr @ 50 per lac Min. ₹7500/- and</i></p>



		<p>1000.00 per additional Mortgage</p> <p>Above ₹ 10.00 Lacs to ₹ 100.00 Lacs- ₹ 50.00 Per Lac Minimum ₹ 1000.00 Maximum ₹ 5000.00 (up to 3 mortgages) and ₹ 75.00 per Lac with Minimum ₹ 2000.00 Maximum ₹ 7500.00 (Above 3 Mortgages)</p> <p>Above ₹ 1.00 Crore- ₹ 75.00 Per Lac minimum ₹ 7500.00 and Maximum ₹ 25000.00 ((up to 3 mortgages) and</p> <p>₹ 100.00 Lacs per Lac with Minimum ₹ 10000.00 Maximum ₹ 35000.00 (Above 3 Mortgages)</p>	<b>Max. ₹35000/-</b>	
17	<b>ADDITIONAL RATE OF INTEREST- PENAL INTEREST</b>	<p>The Bank shall charge penal interest under the following circumstances:</p> <p>a) 1% p.a. with monthly rests on Default in observance of borrowing covenants/terms and conditions of the sanction.</p> <p>b) 1% p.a. with monthly rests on Delayed submission of renewal data, if period exceeds 3 month from due date.</p>	<p>The Bank shall charge penal interest under the following circumstances:</p> <p>a) 1% p.a. with monthly rests on Default in observance of borrowing covenants/terms and conditions of the sanction.</p> <p>b) 1% p.a. with monthly rests on Delayed submission of renewal data, if period exceeds 3 month from due date.</p>	<b>CBS will charge for expiry of limit, non-submission of stock statement. For other conditions charges to be recovered manually.</b>

		<p>c) 1% p.a. with monthly rests on Non-submission/delayed submission of stock, book debt statements (submitted after 15th of subsequent month or as allowed in sanction)</p> <p>d) 1% p.a. with monthly rests on Non submission of audited financials on time, penal interest to be charged from 1st November till the date of submission.</p> <p>e) Any other eventuality/situation to be decided by the bank.</p> <p>f) 2% p.a. with monthly rests on irregular portion including Term Loan.</p> <p>However, the total additional interest charges on a borrower due to various non-compliances will not exceed 2% p.a. with monthly rests.</p> <p>No Penal Interest is to be charged on Non Submission of MSOD, QIS-I and II</p> <p>In case of NFB- 0.10% P.a. of outstanding (to be charged on</p>	<p>c) 1% p.a. with monthly rests on Non-submission/delayed submission of stock, book debt statements (submitted after 15th of subsequent month or as allowed in sanction)</p> <p>d) 1% p.a. with monthly rests on Non submission of audited financials on time, penal interest to be charged from 1st November till the date of submission.</p> <p>e) Any other eventuality/situation to be decided by the bank.</p> <p>f) 2% p.a. with monthly rests on irregular portion including Term Loan.</p> <p>However, the total additional interest charges on a borrower due to various non-compliances will not exceed 2% p.a. with monthly rests.</p> <p>No Penal Interest is to be charged on Non Submission of MSOD, QIS-I and II</p> <p>In case of NFB- 0.10% P.a. of outstanding (to be charged on monthly basis)</p>	
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		monthly basis)		
18	<b>CIBIL CHARGES</b>	Consumer- ₹ 100.00 Per CIBIL Commercial- ₹ 1000.00 Per CIBIL	Consumer- ₹ 100.00 Per CIBIL Commercial- ₹ 1000.00 Per CIBIL	
19	<b>CERSAI CHARGES</b>	Actual	Actual	
20	<b>COMMERCIAL RATE OF INTEREST</b>	12 M, MCLR + 6.50%	12 M, MCLR + 6.50%	

All below mentioned charges are to be recovered manually:

B	COMMISSION ON BANK GUARANTEE			
	Particular	Service Charges	Revised	
1	<b>BANK GUARANTEE- PERFORMANCE &amp; FINANCIAL ( P &amp; F )</b>	<p>1. Up to ₹1.00 Crore (P&amp;F): 2.50% p.a. (Minimum ₹ 1500.00)</p> <p>2. Above ₹ 1.00 Crore to ₹.10.00 Crore (P&amp;F): 2.00% p.a.</p> <p>3. Above ₹ 10.00 Crore to ₹ 50.00 Crore (P&amp; F): 1.75% p.a.</p> <p>4. Above ₹ 50.00 Crore (P&amp; F) 1.25% p.a.</p> <p>Guarantee Commission @ 25% of normal charges on guarantees backed by 100% cash margin/ deposits.</p> <p><u>Renewal of Guarantee:</u></p> <p>Same as applicable for issuance of fresh guarantees except that the claim period be not charged if the renewal is affected before the expiry date of the original guarantee.</p> <p>(Applicable charges are linked with the sanctioned limit and not linked with value of individual Bank Guarantee)</p>	<p>1. Up to ₹1.00 Crore (P&amp;F): 2.50% p.a. (Minimum ₹ 1500.00)</p> <p>2. Above ₹ 1.00 Crore to ₹.10.00 Crore (P&amp;F): 2.00% p.a.</p> <p>3. Above ₹ 10.00 Crore to ₹ 50.00 Crore (P&amp; F): 1.75% p.a.</p> <p>4. Above ₹ 50.00 Crore (P&amp; F) 1.25% p.a.</p> <p>Guarantee Commission @ 25% of normal charges on guarantees backed by 100% cash margin/ deposits.</p> <p><u>Renewal of Guarantee:</u></p> <p>Same as applicable for issuance of fresh guarantees except that the claim period be not charged if the renewal is affected before the expiry date of the original guarantee.</p> <p>(Applicable charges are linked with the sanctioned limit and not linked with value of individual Bank Guarantee)</p>	
2	<b><u>RECOVERY OF</u></b>	The service charges/commission for issuance of	The service charges/commission for issuance of Bank Guarantee will be as per the extant	

Service Charges on Advances with effect from 01/04/2021

	<p><b><u>COMMISSION ON BANK GUARANTEE</u></b></p>	<p>Bank Guarantee will be as per the extant guidelines issued from time to time and to be recovered up-front for the entire period of the Bank guarantee plus 3 months of claim period at approved/ normal rate.</p> <p>If the original bank guarantee and /or no claim letter of beneficiary are not submitted by the borrower to the branch within 3 months of claim period then commission will be recovered for remaining claim period of 9 months at 50% of approved/ normal Commission rate on the date of expiry of 3 months claim period.</p> <p>(i). In case of Performance/ Financial Bank Guarantees issued against 100% Cash Margin/ FDR of our bank then 25% of normal commission is to be recovered for BG period plus 3 months claim period. However, no commission is proposed to be recovered for the period above 3 months as 100% cash margin/deposit will remain with Bank till the end of claim period i.e up to 12. Months</p> <p>(ii) For customer / constituents having regular BG limit – If the BG is issued for 3 months only then Commission for BG period and one month claim period commission is to be recovered. If the bank guarantee and /or no claim letter of beneficiary is not submitted within one month, then claim period commission up to the date, every month at rate prescribed is to be recovered. (Commission is to be</p>	<p>guidelines issued from time to time and to be recovered up-front for the entire period of the Bank guarantee plus 3 months of claim period at approved/ normal rate.</p> <p>If the original bank guarantee and /or no claim letter of beneficiary are not submitted by the borrower to the branch within 3 months of claim period then commission will be recovered for remaining claim period of 9 months at 50% of approved/ normal Commission rate on the date of expiry of 3 months claim period.</p> <p>(i)In case of Performance/ Financial Bank Guarantees issued against 100% Cash Margin/ FDR of our bank then 25% of normal commission is to be recovered for BG period plus 3 months claim period. However, no commission is proposed to be recovered for the period above 3 months as 100% cash margin/deposit will remain with Bank till the end of claim period i.e up to 12. Months</p> <p>(ii) For customer / constituents having regular BG limit – If the BG is issued for 3 months only then Commission for BG period and one month claim period commission is to be recovered. If the bank guarantee and /or no claim letter of beneficiary is not submitted within one month, then claim period commission up to the date,</p>	
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		<p>calculated on number of days).</p> <p>While conveying sanction terms and conditions, the above Points for recovery of commission on BG is to be stipulated and acceptance of the same is to be obtained from the customer.</p> <p>HLCC - 2 and above can sanction / approve for recovery of commission on BG on annual / pro-rata basis. The approval is to be considered on conduct of the account and borrower's ability to pay annual installments of the commission</p>	<p>every month at rate prescribed is to be recovered. (Commission is to be calculated on number of days).</p> <p>While conveying sanction terms and conditions, the above Points for recovery of commission on BG is to be stipulated and acceptance of the same is to be obtained from the customer.</p> <p>HLCC - 2 and above can sanction / approve for recovery of commission on BG on annual / pro-rata basis. The approval is to be considered on conduct of the account and borrower's ability to pay annual installments of the commission.</p>	
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3	<p><b><u>REFUND OF BANK GUARANTEE COMMISSION:</u></b></p>	<p>In case the original Bank guarantee is returned along with no claim letter, extinguishing beneficiary right under BG, before expiry of the claim period, the commission on the residual period may be refunded as detailed below :</p> <p>(a) Commission amount recovered for unexpired guarantee period to be refunded at 50% of approved/ normal rate.</p> <p>(b) It is to be ensured that commission for a minimum period of three months from the date of issuance of BG is recovered.</p> <p><b><u>(c) Refund of Bank Guarantee commission recovered on Claim period:</u></b></p> <p>(i) If the original guarantee and /or discharge letter from beneficiary is received within 7 days of claim period of BG, no commission is to be recovered for the claim period.</p> <p>(ii) In case BG is issued for 3 months or less than three months and the original BG and / or discharge letter from beneficiary is returned by the borrower, within 7 days after expiry period of BG then no commission is to be recovered for claim period and the commission already recovered for claim period of 3 months is to be refunded.</p> <p>Example:</p>	<p>In case the original Bank guarantee is returned along with no claim letter, extinguishing beneficiary right under BG, before expiry of the claim period, the commission on the residual period may be refunded as detailed below :</p> <p>(a) Commission amount recovered for unexpired guarantee period to be refunded at 50% of approved/ normal rate.</p> <p>(b) It is to be ensured that commission for a minimum period of three months from the date of issuance of BG is recovered.</p> <p><b><u>(c) Refund of Bank Guarantee commission recovered on Claim period:</u></b></p> <p>(i) If the original guarantee and /or discharge letter from beneficiary is received within 7 days of claim period of BG, no commission is to be recovered for the claim period.</p> <p>(ii) In case BG is issued for 3 months or less than three months and the original BG and / or discharge letter from beneficiary is returned by the borrower, within 7 days after expiry period of BG then no commission is to be recovered for claim period and the commission already recovered for claim period of 3 months is to be refunded.</p>	
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		<p>BG issued on 01.01.2019 for 6 months.</p> <p>BG due on 30.06.2019 and claim period will be up to 30.06.2020.(i.e., after adding one year)</p> <p>Case no i). If original BG and /or no claim letter is received on or before 07.07.2019 – No commission for claim period is to be recovered in other words commission recovered upfront for 3 months of claim period at the time of issue is to be refunded.</p> <p>Case no ii). If Original BG and/or no claim letter is received on 15.07.2019, then commission for 15 days of claim period is to be recovered and two months 15days commission for claim period recovered upfront is to be refunded.</p> <p>Case no iii). If Original BG and/or no claim letter is received on 30.09.2019, then no claim period commission is to be refunded.</p> <p>Case no iv). If Original BG and/or no claim letter is received after 30.09.2019, then commission for remaining claim period, i.e. 9 months to be recovered immediately after completion of 3 months</p>	<p>Example:</p> <p>BG issued on 01.01.2019 for 6 months.</p> <p>BG due on 30.06.2019 and claim period will be up to 30.06.2020.(i.e., after adding one year)</p> <p>Case no i). If original BG and /or no claim letter is received on or before 07.07.2019 – No commission for claim period is to be recovered in other words commission recovered upfront for 3 months of claim period at the time of issue is to be refunded.</p> <p>Case no ii). If Original BG and/or no claim letter is received on 15.07.2019, then commission for 15 days of claim period is to be recovered and two months 15days commission for claim period recovered upfront is to be refunded.</p> <p>Case no iii). If Original BG and/or no claim letter is received on 30.09.2019, then no claim period commission is to be refunded.</p> <p>Case no iv). If Original BG and/or no claim letter</p>	
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		<p>i.e. 30.09.2019. If original BG and / or no claim letter is received before expiry of claim period i.e. 30.06.2020, commission on residual claim period is to be refunded.</p> <p>In the event the rate of commission is revised during the tenure of the guarantee, the branch will re-compute the commission amount (for the remaining period from the date of revision in the commission charges) and the difference amount to be recovered. While revision of commission will be done for increase in the rate, benefit of reduction, if any, in rate of commission will not be passed on to the applicant.</p>	<p>is received after 30.09.2019, then commission for remaining claim period, i.e. 9 months to be recovered immediately after completion of 3 months i.e. 30.09.2019. If original BG and / or no claim letter is received before expiry of claim period i.e. 30.06.2020, commission on residual claim period is to be refunded.</p> <p>In the event the rate of commission is revised during the tenure of the guarantee, the branch will re-compute the commission amount (for the remaining period from the date of revision in the commission charges) and the difference amount to be recovered. While revision of commission will be done for increase in the rate, benefit of reduction, if any, in rate of commission will not be passed on to the applicant.</p>	
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4	<b>RESTRUCTURING OF ACCOUNTS</b>	<p>1) Above ₹.2 lac and upto ₹.300 lac @ 0.02% of the amount restructured with minimum of ₹.500/- &amp; maximum of ₹.5,000/-</p> <p>2) Above ₹.300 lac and up to ₹.600 lac @ 0.03% of the amount restructured with maximum of ₹15,000/-.</p> <p>3) Above ₹.600 lac - @ 0.05% of the amount restructured with maximum of ₹.10 lacs.</p>	<p>1) Above ₹.2 lac and upto ₹.300 lac @ 0.02% of the amount restructured with minimum of ₹.500/- &amp; maximum of ₹.5,000/-</p> <p>2) Above ₹.300 lac and up to ₹.600 lac @ 0.03% of the amount restructured with maximum of ₹15,000/-.</p> <p>3) Above ₹.600 lac - @ 0.05% of the amount restructured with maximum of ₹.10 lacs.</p>	
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	Particulars	Service Charges	Revised Service Charges	
5	<b>LETTER OF CREDIT-INLAND</b>	Minimum ₹500 per LC	Minimum ₹500 per LC	
	<b>a) USANCE CHARGES</b>	<p>Commitment + usance Charges</p> <p>LC Upto ₹5 Crore 2.40% p.a.</p> <p>Above ₹5 crore to ₹.10 Crore- 2.00% p.a.</p> <p>Above ₹.10 Crore 1.75% p.a.</p> <p>Minimum charges – 0.65% or 2000/- whichever is higher.</p> <p>(Above charges are inclusive of commitment and usance charges)</p>	<p>Commitment + usance Charges</p> <p>LC Upto ₹5 Crore 2.40% p.a.</p> <p>Above ₹5 crore to ₹.10 Crore- 2.00% p.a.</p> <p>Above ₹.10 Crore 1.75% p.a.</p> <p>Minimum charges – 0.65% or 2000/- whichever is higher.</p> <p>(Above charges are inclusive of commitment and usance charges)</p>	
	<b>b) COMMITMENT CHARGES</b>	<p>The period is to be calculated from the date of opening LC to the last date of its validity + Usance period of bill. For sight LCs, one month period is to be reckoned over and above the last date of LC validity. Part of a month should be reckoned as a completed month. (Applicable charges are linked with the sanctioned limit and not linked with value of individual LC)</p>	<p>The period is to be calculated from the date of opening LC to the last date of its validity + Usance period of bill. For sight LCs, one month period is to be reckoned over and above the last date of LC validity. Part of a month should be reckoned as a completed month. (Applicable charges are linked with the sanctioned limit and not linked with value of individual LC)</p>	
6	<b>AMENDMENT CHARGES</b>	For enhancement of amount of LC/ Period:₹.500/- per amendment plus applicable LC Opening charges for the additional amount/ extended period. Other	For enhancement of amount of LC/ Period: ₹.500/- per amendment plus applicable LC Opening charges for the additional amount/	

Service Charges on Advances with effect from 01/04/2021

		amendments – Flat commission of ₹.500/-	extended period. Other amendments – Flat commission of ₹.1000/-	
7	<b>REVOLVING L.C.</b>	<p>While opening a Revolving LC ( Usance charge):</p> <p>As per the LC Opening charges on the full value of LC opened</p> <p>Commitment Charges :</p> <p>As per the LC Opening charges from the date of opening to the last date of its validity (Minimum Commission of ₹.1500 to be collected).</p> <p>On Reinstatement: Usance Charges + Commitment charges As per the LC Opening charges on the reinstated amount(Minimum Commission of ₹.2000 to be collected on each rein- statement)</p>	<p>While opening a Revolving LC (Usance charge):</p> <p>As per the LC Opening charges on the full value of LC opened</p> <p>Commitment Charges :</p> <p>As per the LC Opening charges from the date of opening to the last date of its validity (Minimum Commission of ₹.1500 to be collected).</p> <p>On Reinstatement: Usance Charges + Commitment charges As per the LC Opening charges on the reinstated amount(Minimum Commission of ₹.2000 to be collected on each rein- statement)</p>	
8	<b>ADVISING LC: (WITHOUT ADDING CONFIRMATION)</b>	<p>@ 0.10% with minimum of Rs.500/- and Maximum of Rs 2000.00.</p> <p>Further commission of Rs.500/- for advising each amendment</p>	<p>@ 0.10% with minimum of Rs.500/- and Maximum of Rs 2000.00.</p> <p>Further commission of Rs.500/- for advising each amendment</p>	

9	<b>CONFIRMATION OF ILC:</b>	As applicable to LC opening charges.	As applicable to LC opening charges.	
10	<b>TRANSFERABLE LETTER OF CREDIT:</b>	₹ 1000/- per transfer. [The transfer charges shall be levied on the account of first beneficiary of the credit unless otherwise specified.]	₹ 1000/- per transfer. [The transfer charges shall be levied on the account of first beneficiary of the credit unless otherwise specified.]	
11	<b>ACCEPTANCE COMMISSION:</b>	0.35% on the bill amount with a minimum of ₹.1000/-  Acceptance charges are not applicable to Bills lodged which are drawn under branch's own LC, provided such bills are in conformity with the terms of LC. Acceptance charges are to be recovered in respect of discrepant bills drawn even under the LC opened by same branch which are required to be presented to the drawee for acceptance.  If the beneficiary refuses to pay the charges it must be collected from the LC opener.	0.35% on the bill amount with a minimum of ₹.1000/-  Acceptance charges are not applicable to Bills lodged which are drawn under branch's own LC, provided such bills are in conformity with the terms of LC. Acceptance charges are to be recovered in respect of discrepant bills drawn even under the LC opened by same branch which are required to be presented to the drawee for acceptance.  If the beneficiary refuses to pay the charges it must be collected from the LC opener.	
12	<b>CHARGES FOR RETIREMENT OF BILLS UNDER</b>	0.25%- Minimum ₹ 1000.00  Maximum ₹ 25000.00	0.25%- Minimum ₹ <b>1500.00</b>  Maximum ₹. <b>15000.00</b>	

	<b>INLAND LC</b>			
13	<b>NEGOTIATION CHARGES.</b>			
	<b>FOR BILLS UP TO ₹ 2.50 LAC:</b>	@ 0.40% with min. of ₹.500/- @ 0.30% with min. of ₹.1000/- +	@ 0.40% with min. of ₹.500/- @ 0.30% with min. of ₹.1000/- +	
	<b>FOR BILLS OVER ₹.2.50 LAC</b>	Discount at applicable rate of interest from the date of negotiation to the date of reimbursement.  All out of pocket expenses to be collected from the beneficiary unless otherwise specified.	Discount at applicable rate of interest from the date of negotiation to the date of reimbursement.  All out of pocket expenses to be collected from the beneficiary unless otherwise specified.	