



Issue: 11/2023

NRI NEWS LETTER

Dear NRI customer,

Central Bank of India wishes Happy Diwali to NRI customers.

I am glad to connect with you through our newsletter. Central Bank of India has embarked on a digital transformation project to empower the customers for all their Banking needs, enhancing customer engagement and customer convenience i.e. Ease to transact, digitizing the whole business of the Bank, converting traditional business models into seamless Digital Platform.

We always value NRI customer service and it is one of our prime focuses. We thrive to serve our Indian diaspora which has been reliable partners of India's growth. We assure you of our best and prompt services at all time. You can invest your hard earn money in long term deposit in your bank as under:

- NRE Time Deposit (1 year to 10 year)
- FCNR (B) Deposit (1 year to 5 year) in currencies USD, GBP, EUR, CAD, AUD.
- FCNR (B) Premium Plus Deposit (1 year to 3 year) in currencies USD, GBP, EUR.

You may earn additional interest by parking funds with us and reap maximum benefits. Our interest rate on FCNR(B) deposits are one of the best in the market and we request you to kindly visit our Website or nearest branch and take benefits by remitting your funds. We are presently offering interest rate of 5.77% on USD FCNR (B) deposits.

We solicit valuable references from you for opening new accounts and deposits. Online savings accounts facility is available on our website. Our banks dedicated mail ID for queries and suggestions is helpdesknricell@centralbank.co.in.

We value your association with us and are committed to deliver best services to you and we will be happy to assist you in your financial endeavors.

With warm regards,

Yours sincerely,

Vasti Venkatesh
(General Manager –International Division)

NEWS AT A GLANCE

Central Bank of India Q2 results: Net profit jumps 90% to Rs 605 crore

The bank's gross non-performing asset (GNPA) also improved to 4.62 percent from 4.95 percent Q1FY24.



Central bank of India

- Bank continued to show improved performance in all business parameters on a sustainable basis for the 10th consecutive quarter.
- Total business grew by 11.51% to Rs **602284 crore**(Q2FY24), via-a-vis Rs **540130 crore**(Q2FY23).
- Gross NPA improved to **4.62%**(Q2FY24) from **9.67%**(Q2FY23) and net NPA improved to **1.64%**(Q2FY24) from **2.95%**(Q2FY23).
- Gross advance increased by 17.26% to Rs 231302 crore(Q2FY24) vis-à-vis Rs 197022 crore (Q2FY23).
- Net Profit up by 90.25% to Rs 605 crore(quarter) as against Rs 318 crore in FY23/85.17% to Rs 1024 crore(as against Rs 553 crore in Q2FY23) ,Half year.

Latest FCNR Interest Rate

Period Of Deposit	USD	GBP	EUR	CAD	AUD
1 year to less than 2 years	5.77	3.63	2.00	4.36	3.70
2 years to less than 3 years	5.62	4.03	2.20	5.36	4.20
3 years to less than 4 years	5.50	4.13	2.40	5.61	4.55
4 years to less than 5 years	5.60	4.13	2.40	5.66	4.80
5 years only	5.65	4.13	2.40	5.66	4.90
Overdue Deposit	4.77	2.63	1.00	3.36	2.70

Latest NRE Term Deposit Interest Rate

Period Of Deposit	Deposit less than Rs. 2 Crores	Deposit of Rs. 2 Crores. to 10 crores
1 year to less than 2 years	6.75	6.75
2 years to less than 3 years	6.75	6.00
3 years to less than 5 years	6.50	5.50
5 years & above up to 10 years	6.25	5.50

Special NRE Term Deposit Interest Rate

Period Of Deposit	Callable	Non - Callable*
444 Days	7.10	7.25
999 Days	6.50	6.65

Cent Garima Deposit Interest Rate

Period of Deposit	Interest Rate
777 Days	7.15



This **Diwali** multiply
your foreign currency
wealth with

FCNR(B)

deposits account

1 YEAR

and up to

2 YEARS

USD
Interest
rate
5.77%



GIVE US A MISSED CALL
FOR DEPOSIT ASSISTANCE

922 350 2222



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*Terms & Conditions apply

www.centralbankofindia.co.in