



CO: HRD: RBD: 2021-22: 1163

Date-02.02.2022

ALL OFFICES/BRANCHES,

REG: DEARNESS RELIEF PAYABLE FOR THE PERIOD FEBRUARY 2022 TO JULY 2022 TO-

(A) SURVIVING PRE-01.01.1986 RETIREES OF OUR BANK

(B) SURVIVING SPOUSES OF PRE-01.01.1986 RETIREES WHO ARE IN RECEIPT OF EX-GRATIA OF OUR BANK

As per the directive contained in the Government of India, Ministry of Finance, Department of Economic Affairs (Banking Division) letter F. No. 11/2/2012-IR dated 17.12.2013, the Dearness Relief payable to surviving pre-01.01.1986 retirees/surviving spouses of pre-01.01.1986 retirees of bank for the period February 2022 to July 2022 on Ex-gratia is informed by IBA Vide Letter No. HR & IR/MBR/76/D/2021-22/10870 dated 01.02.2022 which is as under-

Applicable CPI Charges		Amount of Ex-gratia per month (in Rs.)	Rate of Dearness Relief (in %)	Amount of Dearness Relief per month (in Rs.)	Total Ex-Gratia amount including Dearness Relief per month (in Rs.)
8239	Pre-01.01.1986 Retirees	350	1279.03	4477	4827
	Surviving spouses of pre-01.01.1986	175	1279.03	2238	2413

Please note that the ex-gratia to pre-1986 retirees (staff) is being paid directly from our office whereas the branches are required to pay ex-gratia to surviving spouses of pre-1986 retirees by debiting their Profit & Loss Account head- "EXP EX-GRATIA TO WIDOWS OF 1986 RET SUB" Account.


(P K AGARVAL)
ASSISTANT GENERAL MANAGER