



Issue: 12/2023



# NRI NEWS LETTER

Dear NRI customer,

I am glad to connect with you through our newsletter. Central Bank of India has embarked on a digital transformation project to empower the customers for all their Banking needs, enhancing customer engagement and customer convenience i.e. Ease to transact, digitizing the whole business of the Bank, converting traditional business models into seamless Digital Platform.

We always value NRI customer service and it is one of our prime focuses. We thrive to serve our Indian diaspora which has been reliable partners of India's growth. We assure you of our best and prompt services at all time. You can invest your hard earn money in long term deposit in your bank as under:

- NRE Time Deposit ( 1 year to 10 year)
- FCNR (B) Deposit (1 year to 5 year) in currencies USD, GBP, EUR, CAD, AUD.
- FCNR (B) Premium Plus Deposit (1 year to 3 year) in currencies USD, GBP, EUR.

You may earn additional interest by parking funds with us and reap maximum benefits. Our interest rate on FCNR(B) deposits are one of the best in the market and we request you to kindly visit our Website or nearest branch and take benefits by remitting your funds. We are presently offering interest rate of 5.77% on USD FCNR (B) deposits.

We solicit valuable references from you for opening new accounts and deposits. Online savings accounts facility is available on our website. Our banks dedicated mail ID for queries and suggestions is [helpdesknricell@centralbank.co.in](mailto:helpdesknricell@centralbank.co.in).

We value your association with us and are committed to deliver best services to you and we will be happy to assist you in your financial endeavors.

With warm regards,

Yours sincerely,

**Vasti Venkatesh**  
**(General Manager –International Division)**

**NRI PRODUCTS & SERVICES****LOAN AGAINST NRI DEPOSIT**

<b>Deposit</b>	<b>NRE</b>	<b>FCNR(B)</b>
<b>Purpose</b>	Personal purpose in India or for carrying business activities.	
<b>Type of loan</b>	Demand loan/Overdraft	1)Demand /Overdraft loan in Rupee loan. 2)Demand loan in Foreign currency (USD/GBP/EURO)
<b>Period of Loan</b>	Upto maturity	Upto remaining period of maturity
<b>Quantum of Loan</b>	No Limit	No Limit
<b>Repayment of Loan</b>	<ul style="list-style-type: none"> <li>➤ From Inward remittance from abroad.</li> <li>➤ Debit to NRE account.</li> <li>➤ Liquidation of deposit receipt held under lien.</li> <li>➤ Third Party would repay from own sources, i.e: business income, salary etc or out of maturity proceeds of deposit of NRI (with prior notice to NRI depositor).</li> </ul>	
<b>Premature Withdrawal</b>	Not Allowed	
<b>Loan to third Party</b>	Available in both Indian and foreign Currencies(USD,GBP,EURO)	
<b>Can P.A. holder raise Loan</b>	No	
<b>Repatriable</b>	No	
<b>Interest Charged</b>	As per bank internal Circular	

**Latest FCNR Interest Rate**

<b>Period Of Deposit</b>	<b>USD</b>	<b>GBP</b>	<b>EUR</b>	<b>CAD</b>	<b>AUD</b>
1 year to less than 2 years	<b>5.77</b>	<b>3.63</b>	<b>2.00</b>	<b>4.36</b>	<b>3.70</b>
2 years to less than 3 years	<b>5.62</b>	<b>4.03</b>	<b>2.20</b>	<b>5.36</b>	<b>4.20</b>
3 years to less than 4 years	<b>5.50</b>	<b>4.13</b>	<b>2.40</b>	<b>5.61</b>	<b>4.55</b>
4 years to less than 5 years	<b>5.60</b>	<b>4.13</b>	<b>2.40</b>	<b>5.66</b>	<b>4.80</b>
5 years only	<b>5.65</b>	<b>4.13</b>	<b>2.40</b>	<b>5.66</b>	<b>4.90</b>
Overdue Deposit	<b>4.77</b>	<b>2.63</b>	<b>1.00</b>	<b>3.36</b>	<b>2.70</b>

**Latest NRE Term Deposit Interest Rate**

<b>Period Of Deposit</b>	<b>Deposit less than Rs. 2 Crores</b>	<b>Deposit of Rs. 2 Crores. to 10 crores</b>
1 year to less than 2 years	<b>6.75</b>	<b>6.75</b>
2 years to less than 3 years	<b>6.75</b>	<b>6.00</b>
3 years to less than 5 years	<b>6.50</b>	<b>5.50</b>
5 years & above up to 10 years	<b>6.25</b>	<b>5.50</b>

**Special NRE Term Deposit Interest Rate**

<b>Period Of Deposit</b>	<b>Callable</b>	<b>Non - Callable*</b>
444 Days	<b>7.10</b>	<b>7.25</b>
999 Days	<b>6.50</b>	<b>6.65</b>

**Cent Garima Deposit Interest Rate**

<b>Period of Deposit</b>	<b>Interest Rate</b>
<b>777 Days</b>	<b>7.15</b>



# COUNT ON US FOR THE SAFEST BANKING EXPERIENCE



Deposit USD funds  
with high-interest rates



**5.77%** Rate of interest on USD deposits  
for 1 year to less than 2 years

GIVE US A MISSED CALL FOR DEPOSIT RELATED ASSISTANCE, DIAL **922 350 2222**

[www.centralbankofindia.co.in](http://www.centralbankofindia.co.in)

