



NRI NEWS LETTER

Dear NRI customer,

I am glad to connect with you through our newsletter. Central Bank of India has embarked on a digital transformation project to empower the customers for all their Banking needs, enhancing customer engagement and customer convenience i.e. Ease to transact, digitizing the whole business of the Bank, converting traditional business models into seamless Digital Platform.

Finance Minister Smt. [Nirmala Sitharaman](#) has presented the union budget 2023-24 in this month in parliament. Finance Minister has proposed as under:

- To reduce the rate of TDS on the payment of dividends to NRI by any person other than a company.
- New NRI tax regime has been introduced, under which income tax rebate limit has been increased to Rs. 7 lakh from Rs. 5 lakh.

India celebrated Pravasi Bharatiya Diwas on January 9th 2023. The event was inaugurated by Prime Minister Mr. [Narendra Modi](#) in Indore, MP. The theme of Pravasi Bharatiya Diwas was Diaspora: *"Reliable partners for India's progress in Amrit Kaal"*. In the same spirit we value NRI customer service and it is one of our prime duty to serve them. We thrive to serve our Indian diaspora which has been reliable partners of India's growth. You can invest your hard earn money in long term deposit in your bank as under:

- NRE Time Deposit (1 year to 10 year)
- FCNR (B) Deposit (1 year to 5 year) in currencies USD, GBP, EUR, CAD, AUD.
- FCNR (B) Premium Plus Deposit (1 year to 3 year) in currencies USD, GBP, EUR.

You may earn additional interest by parking funds with us and reap maximum benefits. We are offering the best interest rates in the industry.

We solicit valuable references from you for opening new accounts and deposits.

We assure you of our best and prompt services at all time.

With warm regards,

Yours sincerely,

Vasti Venkatesh
(General Manager –International Division)



Warm Welcome to Motherland

Deposit USD funds with
high-interest rates

FCNR (B)

DEPOSIT SCHEME

5.77% rate of
interest on USD
deposit for 1 year



GIVE US A MISSED CALL FOR LOANS, DIAL **922 390 1111**

Terms & Conditions apply*

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- **Latest FCNR Interest Rate***

Period Of Deposit	USD	GBP	EUR	CAD	AUD
1 year to less than 2 years	5.77	3.63	2.00	4.36	3.70
2 years to less than 3 years	5.62	4.03	2.20	5.36	4.20
3 years to less than 4 years	5.50	4.13	2.40	5.61	4.55
4 years to less than 5 years	5.60	4.13	2.40	5.66	4.80
5 years only	5.65	4.13	2.40	5.66	4.90
Overdue Deposit	4.77	2.63	1.00	3.36	2.70

- **Latest NRE Term Deposit Interest Rate***

Period Of Deposit	Deposit less than Rs. 2 Crores	Deposit of Rs. 2 Crores. to 10 crores
1 year to less than 2 years	6.75	6.50
2 years to less than 3 years	6.50	6.00
3 years to less than 5 years	6.25	5.50
5 years & above up to 10 years	6.25	5.50

* Please check latest interest rate from home branch before Investing.

- **Special NRE Term Deposit Interest Rate**

Period Of Deposit	Callable	Non - Callable
444 Days	7.35	7.60
555 Days	7.00	7.25
999 Days	6.50	6.75



Patience Pays More!

NRE Deposits at higher rate of interest

For Deposit above ₹ 15 Lakhs

Period Of Deposit	Callable	Non - Callable
444 Days	7.35% p.a	7.60 % p.a
555 Days	7.00 % p.a	7.25 % p.a
999 Days	6.50% p.a	6.75% p.a



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